

# PACE

Numismatic Financial News Weekly

Vol. 1, No. 16

30c

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May 28, 1964

## Coin Shortage ... Dwindling Silver Supply

### The Congressional Week That Was

VIRTUALLY every week now new concern is expressed in the U.S. Congress over the silver situation and the current coinage shortage across the Nation. These topics are covered with a frequency approaching the civil rights issue. This last week saw Senator Jordan of Idaho utter grave concern over the dwindling U.S. Treasury silver reserves. In the House, Rep. Casey of Texas introduced a bill to authorize private firms to produce U.S. coinage. In his speech before the U.S. Senate, on Thursday, May 14, the Senator from Idaho submitted the tempo of silver withdrawals from Treasury reserves has accelerated and is gaining further momentum. In support of his allegations, Mr. Jordan pointed out that April silver withdrawals were at a rate of 250 million ounces a year, as compared to actual withdrawals of 182,300,000 ounces last year.

Treasury reserves on April 1 stood at 1,488,302,984 ounces of silver. By April 27, these supplies declined by 20,317,680 ounces to 1,467,985,404 ounces. The present rate of decline is particularly alarming, in view of last year's U.S. Treasury statement there was enough silver on hand to meet the requirements of the next fifteen years. This official estimate was changed one year later, when a Treasury spokesman announced last March 1, available supplies were sufficient to meet demand for six years. It is evident, concludes Senator Jordan, based on April silver withdrawal figures, this is not a realistic appraisal of the situation.

He proceeded to point out: "For as the supplies of silver near the exhaustion point, industry will step up its acquisition of the metal—just as it did when the supply of nonmonetized silver neared exhaustion.

That situation is fresh in everyone's mind.

The Treasury was warned that its supplies of so-called free silver—the non-monetized silver—were rapidly being exhausted and that appropriate steps should be taken. The Treasury either failed to recognize the situation or chose to ignore it.

In any event, it continued to be the world's supplier of silver while keeping an artificial price of 91 $\frac{3}{4}$  cents an ounce in effect until November, 1961.

At that point, the stocks had

fallen to such an extent that the Treasury had no choice except to suspend sales of non-monetized silver.

This action removed one ceiling on the metal, and within 2 years the world price of the metal rose to the U.S. monetary price of \$1.293 an ounce.

This new ceiling will be maintained by the Treasury so long as it can sell silver to industry. It is supplying silver to anyone now, by redeeming silver certificates and freeing silver that had been held in back of such certificates.

But as the April withdrawal figures indicate, the period of time when it can do this is limited.

The result is an impending crisis in silver—but it is not a crisis that happened overnight.

Actually, it began building in the mid 1940's, when consumption of silver began exceeding production. That situation has existed since then.

Between 1949 and 1963, the free world consumed 1,470,869,000 more ounces of silver than it produced.

It was able to act as the world's supplier, because it could draw on the large supplies of silver purchased under the Silver Purchase Act of 1934.

Now those stocks are nearing exhaustion, while the industrial and coinage demand for the metal increases steadily.

Unless the Treasury takes ap-

propriate action immediately, the silver crisis will erupt with perhaps serious consequences.

The situation could be particularly serious if the Treasury makes no provision for maintaining an emergency reserve of the metal.

Silver producers have suggested this reserve amount to at least 500 million ounces. In view of the role silver played in the two World Wars, such a reserve would not be exorbitant.

In World War II, for instance, the total silver utilized exceeded 1,480 million ounces, or almost exactly the amount of silver now held in Treasury.

Silver's role in any future emergency would be considerably broader in scope, because of the importance of the metal in electronics and aerospace industries.

The present situation cries out for immediate action."

Senator Jordans' views were strongly supported by Mr H.F. Magnuson, vice president of Golconda Mining Corp., Wallace, Idaho, in a recent speech in Coeur d'Alene, Idaho. Summarizing the views of the mining industry with regard to the silver and coinage shortage Mr Magnuson offered the following solution:

To meet the impending silver crisis, we recommend the following:

(a) The amount of silver in the dollar and subsidiary coinage should be reduced substantially:

(b) Acceleration of the replacement of silver certificates by the new \$1 Federal Reserve notes, and a new issue of \$1 silver certificates based on the decreased silver content of the dollar;

(c) Authorize a crash program for minting of new coins with reduced silver content, including the use of private facilities for minting;

(d) Set aside a strategic stockpile of silver containing a minimum of 500 million ounces of silver to serve as a reserve in emergencies. The need for such a reserve was amply demonstrated in both World Wars. No reserve now exists.

(e) Establishment by Congress of a Joint Committee on Monetary Policy to inquire into these problems and recommend measures to insure adequate supplies of monetary metals.

With these policies, America will have a strong domestic mining industry."

While official concern was being expressed over the current silver predicament in the U.S. Senate, the Hon. Bob Casey, representative of Texas, introduced a bill before the House to authorize the Secretary of the Treasury to enter into contracts in connection with the production of coins, otherwise stated, to permit private industry to manufacture domestic coinage. Bill H.R. 11217 was referred to the Committee on Banking and Currency.

A similar proposal was made recently by the Hon. Monagan of Connecticut. In his introduction Mr. Casey stated unequivocally he can see no solution to the coin shortage problem unless the burden of coin production, presently resting on the Philadelphia and Denver mints, is relieved by appointing private industry to manufacture domestic coin.

Representative Casey was prompted to introduce this bill by the acute coin shortage he has observed in the Houston area and across the Nation in general. He further substantiated the need for bill H.R. 11217 by exhibiting a letter addressed to him by Chairman Martin of the Federal Reserve, reprinted here in its entirety. The letter is of capital importance to coin investors because the current shortage is attributed

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1932-S	600.00	WTD
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1935-D	13.00	19.50
1935-S	13.00	19.50
1936-D	13.00	20.00
1936-S	18.00	25.50
1937-D	11.50	17.50
1937-S	65.00	85.00
1938-S	25.00	33.50
1939-D	11.50	17.50
1939-S	25.00	33.50
1940-D	25.00	33.50
1940-S	11.50	17.50
1946-S	15.50	20.50
1947-S	13.50	18.50
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1881-S 1883-O 1884-O 1885-O <b>\$1,325</b>	1885-P 1886-P 1887-P <b>\$1,250</b>	1899-O 1900-O 1901-O 1902-O <b>\$1,650</b>	1879-S <b>\$1,895</b>
1898-O <b>\$3,450</b>	1904-O <b>\$2,775</b>	BAGS OF CIRCULATED SILVER DOLLARS <b>\$1,175</b> delivered	1882-S <b>\$1,695</b>

## BU SETS

ROOSEVELT DIMES	\$ 84.50
JEFFERSON NICKELS	225.00
CC DOLLARS	1,295.00
HALF DOLLARS	219.95

## UNITED STATES PROOF SETS

	Buy	Sell	SETS	SETS
1964	8.25	9.35	4.10	5.35
1963	6.50	7.35	4.00	6.50
1962	4.90	5.65	8.50	13.00
1961	4.90	5.65	15.00	24.00
1960	6.00	7.50	20.00	27.50
1960 SD	45.00	50.00		
1959	7.50	8.50	28.00	44.00
1958	14.00	16.00	40.00	60.00
1957	7.00	8.00	45.00	75.00
1956	13.00	15.00	70.00	100.00
1955	30.00	34.50	160.00	240.00
1954	25.00	29.50	160.00	225.00
1953	35.00	43.00		
1952	45.00	55.00		
1951	95.00	125.00		
1950	145.00	165.00		
1942 (6)	90.00	115.00		
1941	85.00	110.00		
1940	90.00	115.00		
1939	140.00	190.00		
1938	160.00	200.00		
1937	280.00	350.00		
1936	725.00	825.00		

## CANADIAN PROOF-LIKE SETS

## Avg. Circulated Jefferson Nickel Rolls

Date	Buy	Sell
1938-P	3.75	4.75
1938-D	46.00	54.50
1938-S	100.00	119.95
1939-S	38.00	43.95
1939-D	200.00	219.95
1942-D	8.00	9.45
1943-D	14.00	15.95
1944-S	4.50	5.45
1946-S	5.25	6.25
1948-S	6.75	7.95
1949-S	10.50	12.45
1950-P	11.75	14.75
1950-D	650.00	725.00
1951-S	22.00	26.95
1955-P	25.00	28.95
1958-P	4.25	5.25
1959-P	2.40	3.25

## INVESTOR LOTS OF PROOF SETS

1954	\$2,775.00
1955	3,250.00
1956	1,475.00
1957	825.00
1958	1,550.00
1959	825.00
1960	695.00
1961	545.00
1962	545.00
1963	695.00
1964	845.00

## SELL BAGS

1958-P	\$525.00
1959-P	325.00

## BU BAGS FOR SALE

	Cents	Nickels	Dimes	Quarters	Halves
1955-P	675.00	\$14,950.00	\$13,500.00		\$1,450.00
1955-D	775.00	1,975.00	7,250.00		
1955-S	3,775.00		6,450.00		
1956-P	550.00	1,100.00	1,150.00		5,500.00
1956-D	230.00	875.00	850.00		
1957-P	525.00	1,375.00	850.00	\$1,495.00	3,500.00
1957-D	195.00	475.00	850.00	1,395.00	1,895.00
1958-P	550.00	3,250.00	3,975.00		
1958-D	180.00	375.00	725.00	1,325.00	1,850.00
1959-P	250.00	1,150.00	850.00	1,850.00	2,750.00
1959-D	150.00	295.00	675.00	1,295.00	2,350.00
1960-P	150.00	495.00	1,050.00	1,450.00	2,450.00
1960-D	130.00	295.00	675.00	1,345.00	1,850.00
1961-P	145.00	395.00	1,225.00	1,345.00	2,150.00
1961-D	105.00	295.00	650.00	1,295.00	1,850.00
1962-P	145.00	295.00	925.00	1,345.00	1,995.00
1962-D	90.00	275.00	725.00	1,295.00	1,250.00
1963-P	75.00	245.00	600.00	1,345.00	1,325.00
1963-D	65.00	235.00	575.00	1,295.00	1,150.00
1964-P	65.00	235.00	650.00	1,125.00	1,495.00
1964-D	60.00	235.00	595.00	1,095.00	1,295.00

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# Elusive Morgan Dollars

## The Market of Extremes

by Christian Verbeke

THE Morgan silver dollar market has been the center of cautious attention on the part of the coin investor. Not alien to this investor's attitude, are the troubled circumstances which surround this market. As outlined in part 1 of this study, multiple events have made it impossible to arrive at clearcut conclusions when studying the fundamentals of Morgan dollars. At the time of this writing 2.9 million Treasury silver dollars overhang this market. Their ultimate disposition is unknown and their exact composition an enigma.

Coin investors in silver dollars are familiar with the 1903-O debacle. Singles reached \$1500 and after the government released a few bags of this denomination the market broke wide open. Presently a roll can be acquired for \$750.

Another good example is the 1893-CC issue, barely selling over its 1957 high. If purchased at the 1957 level it would have taken seven years to break even on the investment. The roll is currently retailing for \$2000. Pending new price incentives, coins in this price range can not be expected to move much higher without the support of the remaining silver dollar market.

Against this background of uncertainty, the relative slowness of the Morgan dollar market is easily explained.

### Morgan Price Action

The Space City Morgan dollar average moved into new high grounds this past week reaching \$3,056. This constitutes a major price advance which has now lasted nearly one year having started at the \$1,900 level. Only one mild correction took place at mid-February. In March the uptrend resumed. In spite of a steady rate of growth the price appreciation has been of minor proportions compared to other coin issues i.e. proof sets and Franklin half dollars.

Percentage wise, the price advance has been disappointing because of the highly selective characteristics of the market. In essence, high-priced rolls moved much higher and low-to-medium priced rolls appreciated only modestly if at all. Last week's price advance was mainly carried by the 1894-O, included in the Space City Morgan dollar average.

Comparing other coin averages, it is apparent the Franklin half dollar market advanced some 2000 points from its 500 level in July '63, whereas the proof set market doubled from its 200 level during the comparable period. The initial outlay for an investment in halves and proof-sets was considerably smaller.

These facts compounded, indicate the relative public indifference to the Morgan silver dollar as an investment. Oddly enough, uncirculated silver dollars are

No other U.S. coin series has ever been as seriously affected by U.S. Treasury decisions. The epilogue was probably seen last March 26, when the U.S. Treasury discontinued the sale of silver dollars. Part one in the silver dollar series dealt extensively with the underlying historical and political fundamentals.

This issue explores the factors which make the Morgan dollar prices "tick". Next week's story will cover the fundamentals and price action of the "modern" Peace type dollar.

among the lowest priced numismatic items on record.

### Collecting Proper

Complete Morgan dollar collections are expensive to put together. Some dates are becoming increasingly difficult to locate. A roll of BU 1893-S should theoretically retail for \$24,000; dealers find it hard to buy singles for \$2,000 however, reflecting considerable tightness in this particular instance.

The complete Morgan dollar set retails in the \$8,000 vicinity. A type set by year only (picking the lowest priced specimens of each year) can be put together for \$300, average retail price. A set of that type should bring the beginning collector considerable satisfaction but can also be considered for inclusion in coin investment portfolios aiming at wide diversification.

This mode of collecting Morgan dollars has not been officially acknowledged, i.e. no specific Morgan albums to accommodate 28 Morgan types are being manufactured at the present time. To the prospective coin investor a commitment of this type is desirable primarily because most issues in this series are attractively low-priced.

### Price-Mintage Correlation

A hotly disputed question in coin investment economics remains the mintage versus price relationship or correlation. To a certain extent, correlation between mintage and price exists in every coin series. The correlation factor

may be low (thus denoting there is little correlation) as is the case in Roosevelt dimes. The correlation factor can be high as is the case for Canadian proof-like sets. In this instance there exists a direct relationship between mintage and price. This can be easily explained, since the mintage figure for Canadian proof-like sets truly reflects investor-collector demand.

A low correlation factor can be caused by speculative excess and thereby denoting distorted price structures. In general, most modern coin series because of their unweathered characteristics tend to follow irregular price-mintage patterns.

Mintage statistics can serve as a basis for computing relative scarcity factors which take into consideration chronological age and other fundamentals i.e. withdrawals etc. . .

It is thus fair to state there is not always or necessarily a direct relation between mintage and price of BU rolls or singles. However, if analysis of price and mintage data reveals there exists a direct relation between mintage and price i.e. low mintage-high price; high-mintage-low price, one can then justifiably use this analysis for price evaluation purposes.

Such a condition exists in the Morgan dollar market. Inspection of the graphic price chart reveals there is a clear tendency for relatively scarce issues to sell at high premiums and plentiful issues to sell at low premiums. It then becomes apparent that those

issues falling on the trend line set the pattern of normal price behavior considering their relative scarcity.

### Price Characteristics

This fact is further enhanced by the extreme narrow range of the scarcity factor i.e. 5.00 to 7.70 and the extreme broad range of prices i.e. \$20 to \$10,000. In the case of the Morgan dollars this fact is easily explained. The series was discontinued in 1921

and the bulk was minted before 1904. Collectors demand, covering some sixty years, has created a balance of supply and demand. The advent of the coin investor further influenced the supply-and-demand situation. It is thus fair to assume, that a market in which prices adjust freely to supply and demand over a period of sixty years, will ultimately present predictable characteristics.

The sensitivity to supply factors of the Morgan dollar market has been amply and repeatedly demonstrated by serious price fluctuations in the past, on the occasion of Treasury releases of selected rare dates i.e. the 1903-O situation.

It should be emphasized, the Pittman act of 1918 and the December 1942 Act, eliminated some 330 million silver dollars. These withdrawals have been completely discounted in the present price structure however, and should be no longer considered as affecting the global price picture.

The only remaining capital price factor is now the residual 2.9 million silver dollars left in the U.S. Treasury. Depending on their disposition they could seriously affect prices. Their destruction by melting would tend to send soaring, already high priced issues, because no unknown quantity would overhang the market anymore.

### Silver Dollar Demonetization

Psychologically the impact would be serious on the coin collector because of "demonetization of the silver dollar" implication. Its meaning would be unequivocally, "no silver dollars will ever be minted again" and as such this

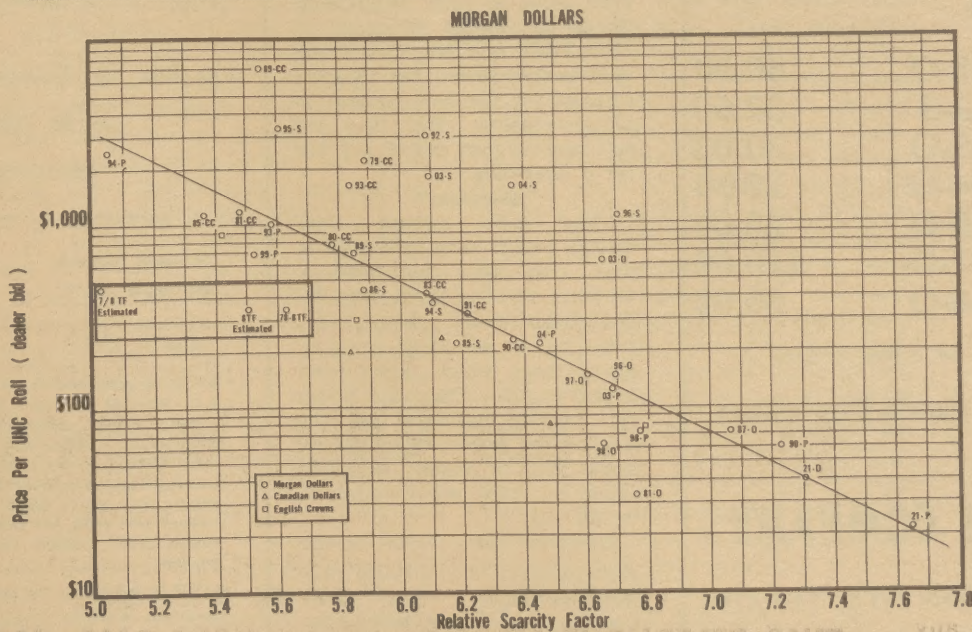
coin gains de facto classical status. What's more the silver dollar as a component unit of U.S. metallic currency would no longer be used.

In the event of release of the residual Treasury silver dollars, the effect on prices could prove serious on already high priced issues. However as in the past, these price-depressing influences could subside rapidly. Strong collector-investor demand has traditionally absorbed liberal offerings.

The graphic price chart illustrates to some extent the price similarity of U.S. silver dollars, Canadian silver dollar of recent vintage (post 1940) and selected English Crowns.

While not intended as a price guide, their position in the Morgan dollar price structure sug-

(Continued on Page 41)





# Is The Coin Market Due For a Crash?

## An Appraisal By Great Britain's Leading Financial Daily

**C**oin investing in the U. S. came under close scrutiny in the April 24 edition of the Financial Times of London, conservative oriented financial daily. The English counterpart of the Wall Street Journal is well known for its sober appraisals of current financial and economic events. By special permission of the U.S. editor for the Financial Times, Mr. G. Owen, the British analysis of the current U.S. coin investment situation is reprinted here in its entirety:

"Last month's run on the U. S. Treasury may turn out to have marked a fittingly frivolous climax to an irrationally self-sustaining boom in coin prices. It may just as easily have served notice to many Americans that coin-collecting can bring windfalls without some of the usual pitfalls.

The immediate cause of the rush was speculation — since justified—that Congress would refuse an Administration to mint the first silver dollars since the 1930's. Collectors acting on these rumors took less than a week to drain the Treasury's coffers in Washington of about \$28m. worth of dollar coins — by the strictly orthodox method of exchanging \$1 notes for them.

In the end, Mr. Douglas Dillon, the Treasury Secretary, intervened—to protect 3m. coins of "special numismatic value"—with a pronouncement that unmarketable silver dust rather than silver dollars would be given in future in exchange for notes. But the collectors were not dismayed. They quickly turned their attention to a series of half-dollars just introduced to commemorate the late President Kennedy. Now commercial banks are being obliged to display notices that they

have none of these coins in stock.

### Oldest Hobby

Coin collecting—according to Mr. Norman Stack of Stack's Coins, the largest U.S. dealer—is probably the oldest hobby in the world with origins going back to the 3rd century. But Mr. Stack concedes that the present collecting craze is unusual. For instead of seeking a couple of coins in a series—to have a head and a tail for a display—the modern collector buys by the roll or the bag. And he buys not old, rare coins but relatively new ones for which he may be prepared to pay a high price simply because they will be rare in the future.

Dealers are reluctant to offer explanations for the coin mania which, since starting about a decade ago, has gathered considerable momentum during the 1960's. But from the outset the movement has been well fed by "Get Rich Quick" and similar advertisements. And so far at any rate, most of the claims that money begets money have been realized.

Thus, an individual who paid \$2 at his bank in 1950 for a roll of 40 nickels which had just been minted in Denver, would now be able to command a price of \$735 or more for his treasure. Similarly, anyone who had taken the trouble to collect one new roll each from every series of 1-, 5- and 10-cent pieces minted between 1950 and 1962 would have paid under \$240 for his haul. But its current value — after exclusion of die-marked coins worth over \$100 apiece — would be in excess of \$4,300.

As prices have soared established dealers have given increased emphasis in their advertisements to coin-collecting as an investment, and some will even provide investment

plans for those who wish to avoid buying and storing their own coins. Sophistication has been evidenced, too, in the mushrooming of coin exchanges, some offering the ticker-tape services of an up-to-the-minute stock exchange. One of the largest of these exchanges — the U. S. Coin Exchange founded in Detroit a year ago by a lawyer and an accountant — now claims to have 200 dealer members and a daily business volume of over \$500,000.

The formation of the exchanges has brought complaints from some dealers that, free from control by any equivalent of the Securities and Exchange Commission, such organizations foster price-manipulation. Indeed, the S.E.C. intervened earlier this month to obtain a court order enjoining the Bill Willoughby Coin Exchange, of Los Angeles, to register under the Securities Act contracts it issues as part of a coin investment programme. But while registration will require coin companies in future to provide more financial and other information about themselves for investors, the S.E.C., in response to prodding about possible wider regulation of the coin business, has decided for the time being to remain silent.

Despite the new frills, the coin fad, with its large speculative following, could still fizzle out as quickly and inexplicably as it started. Thus, Mr. Stack warns that prices of recently issued coins are too high, considers price-weakness to be already apparent and predicts eventually a complete price-collapse.

Mr. Stack's basic thesis is built on his estimate that there are at present only 300,000 to 400,000 coin collectors—he disagrees with his brother, Benjamin, who puts the figure at 700,000. He also believes that the number is not rising anything like fast enough to absorb the large quantities of coins being held in the hoards of the profit-hunters.

Among other coin experts, spokesmen for the Coin and Currency Institute, which supplies coins to such department stores as Gimbel Brothers, of New York, and Marshall Field, of Chicago, share Mr. Stack's distaste for the new generation of speculators. But they are less certain that prices are due for a nose-dive.

### Resilient?

They note instead that, though prices have fallen in the past, they have rebounded in all but a few instances (one silver dollar date, they recall, failed to recover after dropping about three years ago from \$1,500 to \$25). They also revise Mr. Stack's estimate of the number of coin collectors to about 8m., a figure acknowledged by many other commentators.

Whatever the outcome of the present craze, it is already raising problems. Thus, coin-hoarding has threatened to aggravate the Treasury's task of maintaining the silver content

of the U.S. currency in face of a world shortage of the metal, and it has added to oft-expressed concerns by the Bureau of the Mint about the adequacy of its available production capacity to supply all the coins required for the circulation. There is also the possibility of a third complication — that the habit might spill overseas. Dealers already talk of new interest in coins in Switzerland and France, while some U.S. advertisers are happily reporting a limited availability of 1950 and 1951 British pennies."

### Editor's note—

Undoubtedly this article constitutes an indictment of the speculative abuses which have unfortunately occurred in the coin investment field. In direct comparison, the coin investment field finds itself in an identical position with the securities market of the twenties. Coin investing is numismatics' inevitable offspring. The coin investor serves an economic function

in providing for the supply of coin collectors and numismatists of generations to come.

Self-regulation by coin dealers and members of wire exchanges has already begun in an effort to curtail speculative abuses. This concerted effort preceeds by months the current Securities and Exchange Commission investigation. The coin investment industry and the coin investment public alike must endeavour to cooperate in curbing speculative excesses on both sides and use restraint in the execution of their speculative commitments. Short of such efforts, the dire predictions of the Financial Times of London may well materialize in the future.

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1880-S	1885-O	28.00
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A Space City Publication

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P.O. Box 758 Houston, Texas 77001 Telephone: 713 JA 6-4149

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May 28, 1964

Vol. 1, No. 16

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APPLICATION to mail at second class postage is pending at Houston, Texas.



# The Costs of Coin Investment

## Expenses That Will Affect Your Profits

By Russell Bown

**I**N SPITE OF a mild price recession during the first quarter of 1964, coins have since enjoyed progressive and in many instances substantial gains. After a lackluster performance during January and February, the market found a solid base and turned bullish. Since January an overall market rise of 25.4% has been registered as based on an index of equally weighted samples of each of the major U.S. coin series.

With gains such as these becoming evident, many people previously having no experience in numismatics recognized the investment potential in coins. Since banks and loan companies limit dividend interest from three to a maximum of five per cent, a 25% gain during a period of four and one half months (i.e. 66% on an annual basis) represents a sizeable profit return.

The duration of this rate of gain remains to be determined. Forecasting has become a popular indoor sport with many and a business with quite a number of people. It is apparent that the basic groundwork in statistical research has barely been laid. Analytical methods and study programs are virtually in their infancy. Until such procedures and research programs are perfected most forecasting must by necessity be, largely, educated guesswork.

Of paramount interest to the investor is "How much of this 66% per year gain can I actually realize". In this regard the first step is to become familiar with the basic essentials involved in buying and selling coins. It is desirable to be informed about fundamentals in coins just as in any other investment media.

This week we will concern ourselves with all expenses incurred by the investor except dealer commissions and bid-ask spreads. These two items will be covered next week in the second part of this study.

Most of the costs inherent with stock market investment also hold true with coin investment. First and foremost, the investor must keep himself well informed even if he plans to allow a broker to have complete freedom in handling all of his transactions. There are a number of publications which handle various phases of coin news reporting. Also available are a large number of leaflet and/or magazine type monthly or weekly investment guides and news reports.

Among the newspapers coming out on a weekly basis, there is of course, PACE, which specializes in the investment aspects of numismatics. "Coin World" and "Numismatic News" cover the coin field from a collector's point of view and have more news of interest to this group.

### Tip For Investors

#### Cost Code Your Purchases For Easy Bookkeeping

For investors who want as simple a form of record keeping as possible, here's a method used by many of the major dealers and investors across the country.

The first step is to pick a word of your own choosing with ten letters and no repetitions such as, for example, "blacksmith." Next, assign the numbers from one through ten to each letter as follows:

**BLACKSMITH**  
1 2 3 4 5 6 7 8 9 0

Whenever buying rolls or sets, affix a small label to the tube or container and identify the contents, then code the cost. As an example, the purchase of a roll of uncirculated 1950-P nickels for \$165.25 would be coded "BU 1950-P 05 bsklk."

No accounting entry need be made of the purchase. When a sale is made, the investor has his cost record right on the tube or set in indecipherable fashion from the purchaser's point of view. After the transaction is completed, the cost and sale price can then be booked and the profit or loss figured.

The various newsletters such as Willoughby's "Forecaster" Empire's "Investor's Report," Payne's "Coin Dealer Newsletter" and others are available at prices ranging from \$20 per year upwards. Most carry teletype prices to some extent and recommendations as to short and long range coin investments.

Several slick monthlies are also making an appearance on the coin market. While "Coins Magazine" has been around for quite a while, "World Coins" came out a very short time ago, and "National Coin Investor" is brand new. These publications cost approximately \$5 per year.

Storage facilities may be a major headache for the coin investor, particularly if he specializes in current coinage. Most bank strongboxes have definite space limitations and even the largest can be filled to overflowing by two or three bags of coins. These boxes cost anywhere from \$6 to \$30 per year or more.

Some banks will rent vault space on request, but may well shuffle an investor's coins inadvertently. Of course you may choose to keep your holdings at home, but this is a gamble since a fire or theft may very quickly put an end to your investment program.

If space is a problem, the best bet is to stick to high premium, low volume key and semi key rolls. The alternatives are either to become good friends with your dealer and use his safe, or obtain one of your own. A good small safe may be purchased for as little as \$80. If a larger one is desired, used safes are available at the shop of your local locksmith, or he can probably obtain one for you. Be sure that the one you get has a fireproof guarantee of at least 1,500 degrees for one hour. Thefts seldom occur, but fires frequently do and you certainly don't

want to stand, some cold morning, in the ashes of your home, looking down at a puddle of nickel copper which used to be ten rolls of 50-Ds.

Supplies are a small item but a definite expense nonetheless. Coin tubes will be a necessity if purchases of rolls in bank wrappers or bag lots are made. These usually cost from five to seven dollars per hundred. You will find from experience that those equipped with screw tops are the handiest.

Labels are necessary to tell at a glance the tube's contents. These are quite cheap, a matter of pennies per hundred. Boxes for separation of rolls are sometimes needed but if tubes are bought by the box, the box can then be used for storage.

If the investor is also a collector, he may well desire to display some of his choicer holdings. For sets, albums are the answer with costs anywhere from fifty cents to several dollars apiece dependent on just how nice you want your collection to look. The ultimate seems to be custom made plastic holders for BU or proof sets. These cost from two to twenty dollars depending on their intricacy. But remember, when you go to sell your assets, the album or holders will add very little to their value. In fact a proof set in a holder is frequently worth less than in its original mint wrapper.

Freight, postage and insurance is a major expense for the dealer and it may also set back an investor. If you purchase a bag of current coins you will almost assuredly have to pay Railway Express charges of between \$4 and \$6 on the delivery. If you make small purchases through the papers, you will be requested to send an additional amount for postage. The extent of this type of expenditure depends on how much business you do through the mail and

how much you do with your neighborhood dealer.

When selling to an out of town dealer or purchaser, you will also be paying the postage or freight. In addition, it is wise to insure the merchandise for its replacement value. This may run the cost of even a small package to several dollars.

Phone calls to dealers may be a material part of the purchased coin's cost if many calls are made to find the best deal. And if calls are made to sell the coins they must also be included in the total cost.

Advertising is an expense which few investors will include in their cost summary. Collectors occasionally take out classified ads in the major newspapers, and some investors may choose to sell to the public through ads rather than sell to a dealer. Whichever method you use, there will be costs involved.

Ads may run from a center two page spread in Coin World for \$856 to a two dollar five liner in one of the newsletters. Give a thought to the potential worth of the ad against the cost. And remember, if you go to regular advertising, the Internal Revenue Service may consider you a dealer instead of an investor and take away your capital gain privileges.

Income taxes on coin sales are treated as ordinary income if the investor classifies himself as a dealer or if he has held the coins less than six months. If held longer than six months, long term capital gain treatment is allowed.

Many major coin dealers use a rather novel method of putting off the payment of income taxes. By booking the purchase of a roll of high premium coins as an asset and a loss, they keep, in effect, an undervalued inventory that does not create a profit until after it is sold, and, at the same time, reduces the current profits and the accrued taxes thereon.

So the purchase of a roll of 1950-D nickels at \$900 would be booked as an asset of two dollars and a loss of \$898. This loss would reduce profits made on current sales.

When the roll is sold for say, \$950, the two dollar asset would be removed from the books and a gain of \$948 recognized. The net effect of this is to put off the payment of taxes for a year or more.

Just how this will be appreciated by the Internal Revenue Service remains to be seen.

If the investor believes in face to face dealings when buying or selling, he will have to travel to some extent, either to the shops of dealers or to conventions and shows. These may be located in the same city or across the nation. Expenses incurred on these trips

Continued on Page 41)



# BU SPECIALS:

## WE RECOMMEND BU ROLLS 1954-S NICKELS

"IN OUR OPINION, WE THINK THAT THE 1954-S NICKELS ARE UNDERPRICED AND HAVE VERY GOOD PRICE POTENTIAL. WE OFFER FOR

SALE FOR A LIMITED TIME ONLY BU ROLLS OF THESE 1954-S NICKELS AT  
**\$24.00 PER ROLL**  
ONLY WHILE OUR SUPPLY LASTS."

### BU FRANKLIN HALVES

1963 "last of the series".

With mintage of the JFK Halves expected to reach at least 100 million coins from each mint, the Franklin Halves will undoubtedly increase in price due to their low mintages.

	PHILADELPHIA	DENVER
One Roll .....	\$ 14.00	\$ 12.50
10 Rolls .....	137.50	122.50
25 Rolls .....	340.00	300.00
50 Rolls .....	675.00	587.50
Bag (100 Rolls) .....	1,325.00	1,150.00

All bags shipped express collect.

### WHAT'S GOOD?

Everyday we're asked, "What's Good?" by many investors wanting to purchase investment items. We believe that the BU 1964 bags are the best buy today.

For the amount spent, there is little risk since you can always get face value by just spending the coins. How much over face are you gambling? Not much! BU 1962-P cent bags are already worth \$140.00 and only two years old!!

Enough said! Buy your BU bags NOW!!

BU 1964-P CENTS .....	(\$ 50.00 face)	\$ 65.00
BU 1964-P CENTS 10 bag lot .....	( 500.00 face)	625.00
BU 1964-D CENTS .....	( 50.00 face)	62.50
BU 1964-D CENTS 10 bag lot .....	( 500.00 face)	600.00
BU 1964-P NICKELS .....	( 200.00 face)	230.00
BU 1964-D NICKELS 10 bag lot .....	(2000.00 face)	2250.00
BU 1964-D NICKELS .....	( 200.00 face)	225.00
BU 1964-D NICKELS 10 bag lot .....	(2000.00 face)	2200.00
BU 1964-D DIMES .....	( 500.00 face)	550.00
BU 1964-P QUARTERS .....	(1000.00 face)	1075.00
BU 1964-D QUARTERS .....	(1000.00 face)	1065.00

All bags shipped insured express charges collect

## MacARTHUR PESO AND HALF PESO

With the recent passing of General MacArthur, already there are plans to strike commemorative medals in his honor. The Philippine government was way ahead of us, in 1947 as a tribute to their liberator, two commemorative coins (peso and half peso) bearing his portrait were struck at the U.S. Mint in San Francisco.

The coins bear the date 1947 with the S-Mint mark above the date. Only 100,000 pieces of the one peso were struck and 200,000 of the half peso pieces

were struck. We consider them to be greatly under-priced in relation to the small quantities minted. This coin should definitely be a part of every foreign coin collection, and we expect the day to come when they will be listed in the Guidebook of U.S. Coins along with other Philippine issues. The 1947-S Peso and Half Peso MacArthur coins belong in every U.S. collection as a tribute to a great American General. It is our belief that these coins will not be too plentiful in the very near future.



SELLING VERY STRONG

We offer you this set in plastic  
Snap-Lok holder BU .....

**\$5.25**

As above 10 sets in holders .....

**\$50.00**

# Alan Jay Rosenberg Inc.

11 Ann St., New York, N.Y. 10038

PHONE: 212 WO 2-8068

STORE HOURS: 10 A.M. to 6 P.M. Friday to 3 P.M. Closed Saturdays



# Brilliant Uncirculated Rolls

## BU GEM 1950-D NICKELS

Lowest Mintage in  
The entire Jefferson series

Sale Price  
Per Coin ... **\$25.00**

## 1964 MINT SETS

One coin from each mint,  
All denominations — 10 coins  
in 2 Snap-Lok Holders.

1 Set .... \$ 4.25 Postpaid  
10 Sets .... 40.00 Postpaid

## BU 1964 ROLLS

	P	D
Cents	\$.85	\$.85
Nickels	2.75	2.75
Dimes	6.50	5.75
Quarters	11.50	11.50
Halves	15.00	14.50
Roll Set	36.00	34.75
Both Roll Sets	70.00	

## Brilliant Uncirculated FRANKLIN AND KENNEDY HALVES

One of each  
In A Snap-Lok Holder

1 Set ..... \$ 2.25 Postpaid  
10 Sets .... 20.00 Postpaid

## WANTED TO BUY

### 1964 Canadian

### Proof Like Sets Paying \$4.00

Per Set

Ship For Prompt  
Airmail Payment

## PROOF SETS

DATE	BUY	SELL
1950 Box	\$120.00	\$150.00
1951 Box	82.50	100.00
1952 Box	44.00	WTD
1953 Box	33.00	42.50
1954 Box	22.00	27.50
1955 Flat	25.00	32.50
1956	11.00	WTD
1957	6.00	8.00
1958	12.00	WTD
1959	6.00	8.00
1960	5.50	7.50
1960 SD	42.50	50.00
1961	4.25	5.50
1962	4.25	5.50
1963	5.50	7.00
1964	7.00	10.00

## BU 1953-P ROLLS HALVES

The lowest in mintage in the  
entire Franklin series

Sale Price  
Per Roll ..... **\$225.00**

## BU 1955-P DIMES

Lowest mintage FDR dime

Sale Price  
Per Roll ... **\$130.00**

## SPECIAL SALE!



## BU 1960-P and D SMALL & LARGE DATE CENT SETS

In An All Plastic  
Snap-Lok Holder

SPECIAL!  
Each ..... **\$10.00**

Holders without coins available  
for the above and for the War-  
time 3-Piece Set, Mint or Proof  
Sets.

Box of 25 ..... Not Postpaid **\$5.25**  
Box of 100 ..... Not Postpaid **19.50**

## BU GEM ROLLS

### 1955-S CENTS

Low Mintage

Sale Price  
Per Roll ... **\$37.50**

In our opinion, we predict that  
this roll will reach \$75.00 by  
next year.

## 1964 P & D JFK HALVES

Brilliant Uncirculated

One of each in a  
Snap-Lok Holder

1 Set ..... \$ 2.50 Postpaid  
10 Sets ..... 22.50 Postpaid

## Wanted To Buy

## Treasury Sealed

## Mint Sets

## Paying \$3.00

Per Set

Any Date (1959-1964)

Ship For Prompt Airmail  
Payment

## COME ON IN

If you are in the area, why not  
stop in our shop and browse  
around. We are located in the  
City Hall area, not far from  
Wall Street.

# BU JFK HALVES

## PHILADELPHIA

## DENVER

ONE ROLL \$ 15.00 \$ 14.50

145.00 137.50

10 ROLLS 356.25 337.50  
25 ROLLS

50 ROLLS 700.00 662.50

BAG 1350.00 1300.00  
(100 ROLLS)

DATE & MINT	CENTS (50)		NICKELS (40)		BU BAGS
	BUY	SELL	BUY	SELL	
1938-P	\$46.50	\$59.50	\$85.00	\$110.00	1960-D 1c \$120.00
1938-D	97.50	119.50	265.00	350.00	1964-P 1c \$65.00
1938-S	145.00	179.50	350.00	450.00	1964-D 1c \$62.50
1939-P	22.50	29.50	47.50	65.00	1963-P 5c \$240.00
1939-D	185.00	224.50	1750.00	WTD	1964-P 5c \$230.00
1939-S	52.50	64.50	475.00	650.00	1964-D 5c \$225.00
1940-P	20.50	27.50	19.00	27.00	1964-P 25c \$1075.00
1940-D	41.50	55.00	35.00	50.00	All Bags Shipped Express Collect
1940-S	30.00	39.50	67.50	85.00	
1941-P	28.50	36.00	18.00	25.00	
1941-D	50.00	65.00	30.00	42.50	
1941-S	52.50	62.50	52.50	65.00	
1942-P	13.00	19.00	250.00 T2	335.00	
1942-D	13.00	19.00	450.00	550.00	
1942-S	160.00	195.00	110.00	150.00	
1943-P	9.00	13.00	60.00	WTD	
1943-D	17.50	24.50	140.00	WTD	
1943-S	42.50	55.00	45.00	57.50	
1944-P	6.50	9.50	65.00	WTD	
1944-D	7.00	10.00	55.00	70.00	
1944-S	14.00	20.00	75.00	WTD	
1945-P	9.00	14.00	90.00	130.00	
1945-D	13.00	17.50	40.00	65.00	
1945-S	14.00	20.00	35.00	WTD	
1946-P	6.00	9.00	10.00	17.50	
1946-D	12.00	WTD	18.00	27.50	
1946-S	14.00	20.00	62.50	72.50	
1947-P	22.50	29.50	14.00	19.00	
1947-D	11.50	17.50	25.00	35.00	
1947-S	40.00	52.50	52.50	67.50	
1948-P	12.00	17.50	16.00	22.50	
1948-D	12.00	17.50	65.00	WTD	
1948-S	50.00	WTD	85.00	100.00	
1949-P	21.00	27.50	32.00	42.00	
1949-D	20.00	27.50	40.00	52.00	
1949-S	67.50	80.00	130.00	155.00	
1950-P	12.00	17.50	150.00	190.00	
1950-D	6.50	10.00	860.00	950.00	
1950-S	28.50	35.00	No Mintage	WTD	
1951-P	17.50	24.00	55.00	70.00	
1951-D	6.00	8.00	75.00	100.00	
1951-S	47.50	57.50	240.00	WTD	
1952-P	23.50	29.00	15.00	22.50	
1952-D	4.50	7.50	120.00	160.00	
1952-S	30.00	37.50	40.00	55.00	
1953-P	7.00	10.00	12.00	17.00	
1953-D	4.00	6.50	10.00	16.00	
1953-S	20.00	27.50	35.00	47.50	
1954-P	25.00	34.00	9.00	14.00	
1954-D	5.00	7.00	6.50	9.50	
1954-S	17.50	22.50	17.50	24.00	
1955-P	5.50	8.00	110.00	140.00	
1955-D	6.50	8.50	12.00	17.00	
1955-S	38.00	37.50	No Mintage	60.00	
1956-P	4.00	6.00	8.00	11.50	
1956-D	1.50	2.50	6.00	10.00	
1957-P	3.75	6.00	10.00	14.00	
1957-D	1.10	2.00	3.00	5.00	
1958-P	4.00	6.00	26.00	32.50	
1958-D	1.10	2.00	3.00	4.50	
1959-P	1.75	2.75	10.00	13.00	
1959-D	1.00	1.75	—	3.00	
1960-P	1.00	1.75	4.00	6.00	
1960-D	—	1.40	—	3.00	
1961-P	—	1.50	3.00	4.75	
1961-D	.70	1.25	—	3.00	
1962-P	1.00	1.75	2.50	3.50	
1962-D	.65	1.25	2.25	3.00	
1963-P	.60	1.00	—	3.00	
1963-D	—	.85	2.10	2.75	
1964-P	—	.85	—	2.75	
1964-D	—	.85	—	2.75	
1960-P SD	350.00	425.00	—	—	
1960-D SD	17.00	22.00	—	—	

QUARTERS (40)		HALVES (20)	
DATE & MINT	SELL	DATE & MINT	SELL
1953-S	45.00	1950-P	\$325.00
1954-D	36.00	1955-P	Buy 120.00...
1954-S	45.00	1956-P	55.00
1955-P	45.00	1957-P	35.00
1955-D (Buy 120.00)	140.00	1958-P	45.00
1957-P D	17.50	1958-D	17.50
1958-P (Buy 40.00)	50.00	1959-D	22.50
1958-D	16.00	1960-P or D	22.50
1959-P	18.00	1961-P or D	20.00
1959-D	16.00	1962-P	22.50
1960-P	17.00	1962-D	15.00
1960-D	15.50	1963-P	14.00
1961-P	17.00	1963-D	12.50
1961-D	15.00	1964-P	15.00
1962-P, D	13.50	1964-D	14.50
1963-P, D	11.50		
1964-D, P	11.50		

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Over, add \$1.00.

**Alan Jay Rosenberg Inc.**

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WO 2-8068

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Closed Saturdays





# BRILLIANT UNCIRCULATED ROLLS GEM PROOF SETS

DATE	CENTS	NICKELS
	BUY SELL	BUY SELL
1931-S	3000.00	WTD
1934-P	100.00	135.00
1934-D	560.00	685.00
1935-P	40.00	55.00
1935-D	125.00	165.00
1935-S	215.00	270.00
1936-P	28.00	37.50
1936-D	95.00	120.00
1936-S	125.00	170.00
1937-P	24.00	34.00
1937-D	40.00	53.00
1937-S	87.00	110.00
1938-P	46.00	WTD
1938-D	100.00	WTD
1938-S	145.00	WTD
1939-P	22.00	30.00
1939-D	185.00	225.00
1939-S	53.00	WTD
1940-P	20.00	27.50
1940-D	40.00	49.50
1940-S	28.00	36.00
1941-P	28.00	39.50
1941-D	48.00	62.00
1941-S	46.00	59.00
1942-P	12.50	18.00
1942-D	13.00	19.00
1942-S	160.00	197.00
1943-P	9.00	12.50
1943-D	18.00	24.00
1943-S	42.00	55.00
1944-P	6.50	8.50
1944-D	6.50	8.50
1944-S	14.00	18.00
1945-P	9.00	12.50
1945-D	13.00	17.50
1945-S	14.25	18.00
1946-P	5.50	8.00
1946-D	11.00	14.50
1946-S	13.00	17.50
1947-P	23.00	30.00
1947-D	11.50	15.50
1947-S	35.00	48.00
1948-P	12.00	16.00
1948-D	11.50	WTD
1948-S	46.00	57.00
1949-P	22.00	WTD
1949-D	20.00	25.00
1949-S	66.00	79.00
1950-P	12.00	15.50
1950-D	6.50	8.50
1950-S	26.00	WTD
1951-P	18.00	WTD
1951-D	5.50	7.50
1951-S	46.00	55.00
1952-P	23.00	29.00
1952-D	4.50	6.00
1952-S	28.00	35.50
1953-P	6.50	8.50
1953-D	4.00	5.50
1953-S	20.00	26.00
1954-P	26.00	34.00
1954-D	5.00	7.00
1954-S	16.50	22.00
1955-P	5.50	8.00
1955-D	6.00	8.50
1955-S	30.00	37.50
1956-P	4.00	5.50
1956-D	1.60	2.75
1956-S	4.00	5.50
1957-P	1.25	2.25
1957-D	4.20	6.00
1957-S	1.25	2.25
1958-P	1.75	2.75
1958-D	1.15	1.75
1958-S	1.20	1.95
1959-P	.90	1.50
1959-D	1.10	1.75
1959-S	.80	1.40
1960-P	1.10	1.75
1960-D	.60	1.10
1960-S	1.00	1.00

## WANTED COIN ESTATES

BU ROLLS (ALL DATES)  
ROLL SETS — RARE COINS  
SILVER DOLLARS

PROOF SETS

# CASH WAITING

Checks Air Mailed Same Day Coin Received.

Please **WRITE** For Our Acceptance  
Before Shipping.

MINIMUM SHIPMENT \$100.00

### DIMES

BUY	SELL
15.00	20.00
35.00	49.00
56.00	75.00
46.00	64.00
40.00	WTD
50.00	WTD
100.00	135.00
45.00	WTD
56.00	WTD
315.00	WTD
105.00	WTD
575.00	WTD
67.00	WTD
46.00	WTD
465.00	WTD
60.00	78.00
41.00	WTD
380.00	WTD
19.00	WTD
16.50	WTD
116.00	WTD
36.00	WTD
13.00	18.00
42.00	60.00
10.00	14.00
10.00	14.50
42.00	60.00
110.00	135.00
60.00	75.00
47.00	59.00
9.25	WTD
6.75	9.50
6.50	9.00
6.75	WTD
30.00	42.00
5.75	8.00
6.50	9.50
5.25	7.50
7.50	10.00
5.25	7.00
9.50	13.00
5.25	6.75
6.50	9.00
5.25	6.50
6.00	6.00

### QUARTERS

BUY	SELL
25.00	WTD
47.00	WTD
92.00	WTD
25.00	WTD
27.00	39.00
82.00	WTD
22.00	WTD
27.00	WTD
28.00	WTD
325.00	WTD
70.00	WTD
NO MINTAGE	WTD
55.00	WTD
33.00	WTD
70.00	WTD
26.00	WTD
25.00	WTD
135.00	WTD
20.00	WTD
20.00	WTD
53.00	WTD
64.00	84.00
17.50	WTD
32.00	44.00
13.00	18.50
25.00	35.00
30.00	42.00
35.00	45.00
120.00	145.00
NO MINTAGE	WTD
12.50	WTD
14.00	20.00
12.00	16.00
11.50	15.00
36.00	47.00
10.50	14.00
12.00	17.00
10.50	14.00
11.50	16.00
10.50	14.00
10.50	14.00
10.50	13.00
12.00	14.00

### HALVES

BUY SELL

ALL PRICES ARE NET

130.00	180.00
78.00	WTD
NO MINTAGE	WTD
600.00	WTD
170.00	225.00
365.00	465.00
250.00	340.00
160.00	220.00
NO MINTAGE	WTD
60.00	80.00
150.00	190.00
135.00	175.00
28.00	39.00
25.00	33.00
120.00	160.00
185.00	240.00
19.00	26.00
70.00	92.00
19.00	29.00
18.00	25.00
38.00	52.00
120.00	145.00
1964-P .50	Roll \$15.00
41.00	54.00
NO MINTAGE	WTD
25.00	WTD
14.00	18.00
36.00	WTD
14.00	18.00
17.00	WTD
17.00	23.00
17.00	23.00
13.00	19.00
14.00	21.00
13.00	19.00
16.00	WTD
10.50	14.00
11.00	14.00

DATE	BUY	SELL
1950	131.00	160.00
1951	86.00	WTD
1952	45.00	WTD
1953	35.50	WTD
1954	28.00	29.00
1955	25.00	WTD
1956	11.00	14.00
1957	6.35	8.00
1958	13.00	16.00
1959	6.50	WTD
1960	5.60	7.25
1960 SD	45.00	52.00
1961	4.10	5.50
1962	4.10	5.50
1963	6.05	7.25
1964	8.00	WTD

### BU SILVER DOLLARS

DATE	Per Roll	Per Roll
1879-S	34.00	135.00
1884-O	28.00	95.00
1885-S	275.00	28.00
1882-O	55.00	60.00
1888-O	50.00	42.00
1888-P	30.00	55.00

### JEFFERSON WARTIME NICKELS

BU Roll Set	Buy	Sell
(11 rolls)	\$1050.00	\$1295.00
1960-P SD CENTS	360.00	425.00
1960-D SD CENTS	17.00	22.50

### UNCIRCULATED BAGS

DATE	Face	Price
1954-P CENTS	(50.00)	3250.00
1954-S CENTS	(50.00)	2100.00
1955-P CENTS	(50.00)	725.00
1955-S CENTS	(50.00)	3600.00
1955-D CENTS	(50.00)	825.00
1956-D CENTS	(50.00)	225.00
1958-P CENTS	(50.00)	550.00
1959-P CENTS	(50.00)	250.00
1959-D CENTS	(50.00)	150.00
1960-P CENTS	(50.00)	165.00
1960-D CENTS	(50.00)	125.00
1960-D SD CENTS	(50.00)	2200.00
1961-P CENTS	(50.00)	150.00
1962-D CENTS	(50.00)	95.00
1963-P CENTS	(50.00)	75.00
1964-P CENTS	(50.00)	65.00
1956-D NICKELS	(200.00)	850.00
1957-D NICKELS	(200.00)	425.00
1959-P NICKELS	(200.00)	1250.00
1959-D NICKELS	(200.00)	275.00
1960-P NICKELS	(200.00)	560.00
1961-P NICKELS	(200.00)	425.00
1963-P NICKELS	(200.00)	240.00
1964-P NICKELS	(200.00)	235.00
1955-S DIMES	(500.00)	5750.00
1957-P DIMES	(500.00)	850.00
1959-P DIMES	(500.00)	850.00
1959-D DIMES	(500.00)	675.00
1960-P DIMES	(500.00)	895.00
1962-P DIMES	(500.00)	850.00
1962-D DIMES	(500.00)	595.00
1963-P DIMES	(500.00)	575.00
1963-D DIMES	(500.00)	575.00
1958-D QUARTERS	(500.00)	650.00
1959-D QUARTERS	(500.00)	695.00
1960-D QUARTERS	(500.00)	650.00
1961-P QUARTERS	(500.00)	650.00
1961-D QUARTERS	(500.00)	650.00
1962-P QUARTERS	(500.00)	650.00
1962-D QUARTERS	(500.00)	595.00
1963-P QUARTERS	(500.00)	550.00
1962-D HALVES	(500.00)	650.00

Bags shipped insured express charges collect.

### MINIMUM ORDER \$50.00

All Orders Shipped Postpaid And Insured Except  
Bags Shipped Insured Express Charges Collect.  
For immediate delivery send certified check, money  
order or cashier's check. Personal checks O.K.,  
allow 3 to 10 days to clear. Make checks payable  
to LONDON'S. All prices subject to change without  
notice. All orders subject to Prior Sales.

N.Y. City Residents add 4% Sales Tax.

## LONDON'S EASY PAYMENT PLAN

BUY NOW AT TODAY'S PRICES

PAY LATER — 20% DOWN 20% PER MONTH

Payment Plan—Add 5% To Your Total Order. Example: \$100.00 Plus 5% Equal \$105.00.  
Pay the balance weekly or monthly. All orders received will be confirmed and processed immediately and held in your name in our electrically protected vaults (same protection system as used by banks.) Our vaults are fully insured against fire, theft and holdup. All orders are guaranteed to be shipped fully insured immediately upon receipt of final payment. On Payment Plan Minimum Order is \$100.00.

## ALL ROLLS GUARANTEED BRILLIANT UNCIRCULATED

THREE DAY RETURN PRIVILEGE  
FOR FAST ACTION PHONE TW 1-9300 PERSON TO PERSON  
All Phone orders guaranteed if check arrives within 3 days from date of call.  
HOURS 10 TO 6 MON. — SAT.

# LONDON'S

HY LONDON, Mgr.  
3901 NOSTRAND AVENUE

DEPT. P

BROOKLYN, N.Y. 11235

A.N.A., M.A.N.A.





# Coin Market Report

Compiled by the B. Max Mehl Co.

THIS past week again was not as active as it had been for the past few months. Prices, however, are very steady and during the last three days action has considerably increased. We have to expect a periodic levelling off. This will take place whenever prices reach a new high, some investors taking advantage then of releasing all or part of their holdings. However, it seems to us that in time the market absorbs all offerings and eventually runs short again in the supply for the tremendous demand that is taking place.

Lincoln Cents are gradually becoming stronger, the demand is increasing. The 1960 s.d. is very firm, selling readily at \$400.00 over the teletype. The Denver s.d. is slightly weaker, with not too much demand at the current price of \$18.50 bid. The earlier Cents, from 1934 through 1940 are much in demand at this time and we expect the entire series to follow this trend at far higher prices than at present.

The Wartime Nickel Sets have become slightly weaker in price. This does not seem to affect the other dates. All of the better rolls are very much in demand with very firm prices. The Wartime Nickel Rolls sell very well individually, but not as complete roll sets. It seems to us that a great number of dealers are trying to complete this series, therefore creating a strong demand on individual rolls.

Dimes are very firm. The 1946-S, 1947-S and 1949-D are strong, with prices increasing from day to day. The scarce rolls, such as the 1949-S, are very much in demand, both in uncirculated and circulated condition. The same applies to

the 1955-P and 1955-D — the 1955-S is firm with much activity taking place.

Quarters continue to be in demand, particularly the 1946-S and 1947-S with much stronger prices than previously. Complete sets from 1941 through 1964 are moving very well — we believe this set is grossly under-priced and should be bought at this time. It is only a question of time until this set will give you a very good return on your investment.

Half dollars are very strong. Single sets are in continuous demand, as are some of the better rolls. Although this series has been stabilized at its current price, we anticipate a higher level. Here again, we feel that the current price is low and should reach a much higher level before the end of the year.

Silver Dollars continue in demand and are steadily increasing in price. Some of the rolls are becoming very elusive. We receive many orders and try to buy them without very much success. This in spite of the fact that our clients are willing to pay top prices.

Proof Sets have slightly slowed down in their activity — however, the demand for the 1964 is considerably stronger, forcing the current price to a higher level. Otherwise, all of the sets are firm in price, there is an increased demand for the earlier sets in choice condition. We have been preaching for a long time that one should not mind paying the high price, provided the coins are in choice condition. This applies particularly to Proof Sets and, evidently, a lot of people are heeding our advice. We see on the teletype, as well as in the

advertisements that the first condition is not the price, but the guarantee that the Cent Denomination in the Proof Sets is in choice condition and free of carbon spots. Some dealers even state that they wish to have a guarantee, that even the sealed envelopes are opened in order to examine the Cent. We do not believe that sealed envelopes should be opened, except when there is a question as to whether the right date is enclosed in the envelope.

Many people write and talk about the so-called hoarder or investor of coins. These people claim that the shortage of coins is created solely by such hoarders and is spoiling the fun of collecting coins. We cannot agree with these statements.

To begin with, only the late date coins can be bought in quantities. We know, for instance, a number of people who are trying to put a roll set together with standing Liberty Half Dollars starting from 1934 through 1946. This has become an almost impossible task. We, ourselves, have been trying to buy some of these dates in single rolls and find it impossible to obtain them. Now, where would a dealer replenish his

## BU NICKEL ROLLS FOR SALE

year	per roll
1950-P .....	\$175.00
1954-P .....	\$ 14.25
1955-D .....	\$ 18.50
1956-P .....	\$ 12.00

All orders over \$25.00 shipped prepaid.  
Satisfaction guaranteed.

FRANKIE'S COINS  
2215 Briarwood  
Houston, Texas 77025

## BU SILVER DOLLARS ROLL (20)

1878 .....	\$ 50.00	1883 .....	\$ 50.00	1890 .....	\$ 85.00
1878-S .....	50.00	1883-O .....	35.00	1890-O .....	85.00
1878-CC .....	230.00	1884 .....	50.00	1896-P .....	75.00
1879 .....	50.00	1884-O .....	35.00	1897 .....	160.00
1879-O .....	165.00	1885 .....	35.00	1898 .....	110.00
1879-S .....	42.50	1885-O .....	35.00	1898-O .....	80.00
1880-S .....	42.50	1886 .....	35.00	1899-O .....	45.00
1880-O .....	80.00	1887 .....	35.00	1900 .....	60.00
1881-O .....	60.00	1887-O .....	125.00	1900-O .....	45.00
1881-S .....	37.50	1888 .....	40.00	1902-O .....	45.00
1882 .....	50.00	1888-O .....	85.00	1904-O .....	70.00
1882-O .....	85.00	1889 .....	60.00	1921 Morgan ..	45.00
1882-S .....	42.00	1889-O .....	125.00	1922 Peace ....	30.00
				1923 Peace ....	30.00

ALL SILVER DOLLARS ARE SENT ENCLOSED IN TOMKEN SCREW TOP TUBES.

## 12 MONTH EASY PAYMENT PLAN

You can buy these rolls outright or you can secure any item on the list with a 10% down payment. Pay the balance weekly or monthly within TWELVE MONTHS.

When I receive your order and 10% deposit, the coins will be packed, labeled and put in my vault under your name. I guarantee shipment immediately upon receipt of the final payment.

On payment plan—minimum order is \$100.00.

There are no interest or handling charges provided the 12 monthly payments are made promptly.

**M. HIRSCHHORN**

39-40 30th Street

Long Island City 1, N.Y.

Tel. 212 ST 4-8418—ST 6-2116

Postage and insurance INCLUDED in these prices

Except on orders under \$25.00 please include 50c for handling charge.

Prices Subject To Change Without Notice.

stock if it were not for the investor? Most of the coins that are held by investors are in uncirculated condition. Had he not put these coins away, they would have reached the general public and we would all have a heck of a time finding them in uncirculated condition.

It is that the investor puts his money into coins for a future profit, but at the same time he also makes his coins available indirectly to the collector.

We, ourselves, have been dealing in rare coins, as well as in rolls for a number of years and have found that whenever we have to replenish our stock of singles, that the only place we can obtain them would be the so-called hoarder. We sincerely believe that the existence of the investor is doing a great deal of good for the entire hobby.

How many parents have bought a few Proof Sets ten and fifteen years ago and have put them away for their children? We feel certain that everybody will agree with us that if you had started to save ten Proof Sets beginning in 1950, you could very well pay over and above for the finest college education of your children.

## CIRCULATED ROLLS

Ave. Circ., No. Culls, Postpaid

### NICKELS

1938-P .. \$ 4.50	1948-S .. \$ 8.00
1938-D .. 53.00	1949-S .. 12.25
1938-S .. 110.00	1950-P .. 14.00
1939-D .. 220.00	1951-D .. 3.00
1939-S .. 40.00	1951-S .. 25.00
1942-D .. 9.00	1952-S .. 2.90
1943-D .. 14.00	1953-S .. 3.00
1944-S .. 5.00	1955-P .. 27.50
1946-S .. 6.00	1958-P .. 5.25
1950-D singles .....	18.00

### DIMES

1949-S .. 23.00	1954-S .. 6.75
1950-S .. 7.00	1955-D .. 16.00
1951-S .. 6.50	1955-S .. 12.50

### QUARTERS

1932-P, 1934-D, 1936-S, 1936-D,	
1937-S, 1938-S, 1939-S, 1940-D,	
1946-S, 1947-S, 1955-D, 1958-P.	
One roll each date .....	340.00

### HALVES

1948-D .. 20.00	1953-P .. 45.00
1949-S .. 20.00	1958-P .. 17.50
10 rolls 1956-P .....	160.00

## JACK FREEDMAN

Phone: 714 532 5379  
Box 2207 El Modeno, Calif.

## GOLD - GOLD

You may state date preferences; however, we can't guarantee that you will receive a particular date. We will certainly try to please wherever possible.

	We will pay each	We will sell each
\$20 Either type BU .....	\$ 46.00	\$ 48.95
\$20 Either type XF-AU .....	45.00	47.75
\$10 Indian BU .....	29.00	32.50
\$10 Indian XF-AU .....	27.00	31.50
\$10 Liberty BU .....	—	30.00
\$10 Liberty XF-AU .....	23.00	25.75
\$5 Indian XF-AU .....	17.00	19.95
\$5 Indian BU .....	—	20.95
\$5 Liberty XF-AU .....	17.00	18.95
\$5 Liberty BU .....	—	19.50
\$3 XF .....	150.00	189.50
\$3 VF .....	130.00	179.50
\$2½ Liberty BU .....	27.50	31.95
\$2½ Liberty XF-AU .....	25.00	29.95
\$2½ Indian XF .....	17.50	20.00
\$1 Type I Unc. ....	27.00	32.50
\$1 Type I XF .....	24.00	30.00
\$1 Type II XF .....	90.00	110.00
\$1 Type III XF .....	29.00	35.50

St. Gaudens Indian Gold Type Set: BU 4 Coins, \$20, \$10, \$5, and \$2½ in a beautiful plastic holder. Regular \$165.00 Value  
COMPLETE ONLY ..... \$129.50 || Liberty Gold Type Set, BU, ONLY ..... | 129.50 |

## RARE CUBAN GOLD

20 Peso .....	99.50	4 Peso .....	45.00
10 Peso .....	25.00	2 Peso .....	14.00
5 Peso .....	14.00	1 Peso .....	45.00
6 Piece Type Set, BU, in Capital Holder .....			\$240.00

Orders over \$100.00 shipped prepaid. Florida residents please add 3% state sales tax. If selling, please ship with invoice for prompt payment.

We will travel to inspect and purchase large collections of BU rolls, proof sets, key coins, etc. It will pay you to contact us before disposing of your holdings. Why sell for less?

Store Hours: 10:00 A.M. to 4:00 P.M. Monday - Saturday

ORDER WITH COMPLETE CONFIDENCE

Please add postage on all orders.

All orders sent insured. Satisfaction Guaranteed.

**WILLIAM A. GRAYSON**

Member A.N.A. - F.U.N. - A.N.E.D.A.

Mail To: Box 3156 Norland Branch, Miami, Fla. 33169  
Come To: 1334 N.E. 163rd Street, STORE ADDRESS

\*\*\*\*\*



# A NEW WHOLESALE SERVICE

## offered by Guaranty!

- (1) We will deliver any BU Roll or Proof Set listed at wholesale prices!
- (2) Wholesale prices are determined by current "Ask" prices listed in PACE.
- (3) The "Ask" prices are wholesale quotations compiled by PACE from the American Numismatic Exchange teletype system which serves 195 dealers across the country. (Turn to page 36).
- (4) Your cost for wholesale service is a low 10% fee, which covers the cost of handling, postage and insurance!
- (5) Example: If "Ask" price on a BU Roll is \$10.00, we deliver this BU Roll for \$11.00.
- (6) A few rolls advertised in other ads may be slightly lower as the prices have not been corrected to the market rise. You can order from us with confidence that your check will not be returned. Under our system of offering BU Rolls and Proof Sets we feel a moral obligation to deliver even if it means a loss to us.
- (7) Your order must be postmarked before Sunday midnight, May 31, or next issue of PACE must be used.

### BU ROLLS THAT MAY BE ORDERED

Cents .....	1941 thru 1964
Nickels (Jeff) .....	1938 thru 1964
Dimes .....	1946 thru 1964
Quarters .....	1946 thru 1964
Halves .....	1948 thru 1964
Proof Sets	1950 thru 1964

# WE ARE BUYING

**DON'T WRITE—SEND IN YOUR**

**BU ROLLS (BEFORE 1960)      PROOF SETS (ALL DATES)**

**WE WILL ACCEPT 1960-P AND 1960-D SM. DT. CENTS (BU)**

**BU ROLL SETS      BU SINGLE SETS**

**WE WILL PAY 5% BELOW THE "BID" PRICE LISTED IN THIS ISSUE OF PACE TURN TO PAGE 36**

EXAMPLE: IF "BID" PRICE ON A ROLL IS \$20.00 WE WILL PAY \$19.00.

**DON'T WRITE!**

Just ship your merchandise—upon receipt and acceptance—we will air mail check within 24 hours—Our reputation is known coast to coast for prompt payments—At the high premium prices we pay we

must insist upon premium merchandise—All shipments must be postmarked before midnight each Friday unless advance shipping notice is given—We reserve the right to limit quantity of one date.

### GUARANTY'S FREE OFFER:

6 MONTH FREE SUBSCRIPTION TO PACE WILL BE GIVEN TO YOU OR A FRIEND IF WE MAKE A DEAL BUYING OR SELLING AND IT IS OVER \$150.00

## GUARANTY COIN CO.

113 UNIVERSITY PL.  
NEW ORLEANS, LA. 70112  
PHONE 523-0692

FLOYD A. GRUBER (OWNER)  
Three Teletype Systems To Serve You

### Need Quick CASH -- CASH \$100 Up To \$5,000

In Less Than 24 Hours And Still Have Right To Own Your Same Coins  
Just make a list of your Uncirculated rolls, proof sets, roll sets, bags, in duplicate; you keep one copy and mail one copy with your coins. Price coins on your list at 75% of bid price in current PACE. We will buy your coins at these prices, giving options to you to purchase back.

Upon receiving your coins, we will air mail a certified check (or will wire money at your expense) accompanied by a legal option listing coins in your name, giving you the option to purchase back YOUR COINS at a 10% increase in price you received. This option good for 90 days and can be renewed.

EXAMPLE: If your coins total \$1000.00 at Bid price in PACE we will pay you \$750.00 for your coins, within 90 days, you have a written, signed, bonded option to purchase back your same coins for \$825.00.

This option may be renewed any time within the 90 days by paying \$75.00 for an additional 90 day option, unlimited options granted.

Coins are insured and kept in a special fire proof vault inside the main vault of the National Bank of Commerce in your original package waiting to be returned to you.

Kindly insure all shipments of coins.  
REMEMBER! YOUR MONEY IN YOUR HANDS IN LESS THAN 24 HOURS!  
Send your BU rolls, proof sets, BU sets, bags and list today. Our assets as of Jan. 1, 1964 exceed \$450,000.

Office Hours: 9:30 to 5 p.m. — we are on central standard time. No purchase over \$5,000.00 without first writing or calling. Ref. National Bank Commerce, New Orleans, La.



**SILVER NICKELS**  
 UNCIRCULATED ROLL SETS  
**\$1,195.<sup>00</sup>**

**SILVER NICKELS**  
 UNCIRCULATED SETS  
**\$29.95**

**UNCIRCULATED ROOSEVELT  
 DIME SETS**  
**\$79.50**

**VIA TELETYPE**

**BUY BUY BUY BUY BUY WHOLESALE !!!!!!!**

**OVER THE COUNTER**

**\$50,000.00 INVENTORY**

Unc. Rolls, Proof Sets, Bags, etc. Sold at Five Percent  
 Over My Cost -- Via Teletype . . .

**MAIL ORDERS**

Send me your Want List of Unc. Rolls, Proof Sets, etc.  
 along with a Deposit of \$25.00.

By Return Mail, I will let you know the Cost of the Mer-  
 chandise on your Want List.

I will Deduct from your Deposit, Postage and let you  
 know the Balance Due, on Receipt of the Balance I will  
 ship your Merchandise. Your cost will be Five Percent  
 Over My Cost Via Teletype . . . Minimum Order of  
 \$500.00.

A.N.A.

26223

U.S.C.E.

P.C.T.

P.C.D.E.

**DANNY B. CRABB**

Phone: 213-786-0272

13762 VICTORY BLVD.

VAN NUYS, CALIFORNIA

California

Residents

Add 4%

Sales

Tax



It Really Isn't A Secret Anymore that...

# ENGLISH COINS AND COINS OF THE WORLD...

will be the next big things in the numismatic market. The "insiders" in the coin business, many of the largest dealers in the field ARE BUYING HEAVILY...we know as they are buying from us!

## The outlook for coins of the world:

In art, in stamps and in other fields related to numismatics the world's high price records are held by FOREIGN issues. Yet, until recent years, the only COINS which received much attention in this country were U.S. Mint issues. It was not exciting news when a scarce American coin sold for \$1000.00, \$5000.00 or more. An 1856 flying eagle cent, a coin of which well over 1,000 pieces are known to exist, is regularly quoted for \$2000.00 or more.

A decade or so ago a number of wise collectors and investors "ventured" outside of the U.S. field and purchased select Canadian coins... a "foreign" field which was neglected by most collectors. The success story of those who purchased Canadian coins in the early 1950's needs no repetition here. To say that choice coins have increased in value twenty to fifty times since then probably would be on the conservative side.

Today the same favorable opportunity exists in the field of world coins. GREAT RARITIES may be purchased for nominal sums. COLLECTIONS AND

SETS may be purchased for just a fraction of what you would have to pay for comparable U.S. coins. An illustration in point: A COMPLETE TYPE SET OF ENGLISH coins from the farthing through the crown from the beginning of Queen Victoria's reign to the present day would cost less than \$2000.00 IN PERFECT UNCIRCULATED AND PROOF CONDITION! Important world crowns, type coins, sets, scarce dates and other desirable pieces are available TODAY for nominal sums.

This will all change. The interest in foreign coins is growing, and it is growing quickly. New albums are becoming available for the various series; new publications and reference books are being issued. DEALERS ARE BUYING FOREIGN COINS HEAVILY IN ANTICIPATION OF THE FUTURE MARKET. Foreign coins are playing an increasingly important part in transactions on the various Teletype circuits.

The opportunity to buy choice coins of the world for nominal prices will not last long. On page 5 of

the April 16th issue of PACE a feature article states "It is a fair assumption that the underlying economic factors will ultimately adjust English coin prices to comparable Canadian and United States levels." Yes, the handwriting is on the wall. For attractive long-term capital gains the field of foreign coins is exceeded in potential by no other areas in numismatics. Here is the opportunity to get in on the "ground floor" of a growing worldwide market. Don't take our word for it... ask any dealer in the field about the tremendous growing enthusiasm in the foreign coin field... ask about the overwhelming response obtained from any advertisement offering choice foreign coins.

Probably the hardest part about investing in foreign coins is FINDING THE OPPORTUNITY TO BUY THEM. It stands to reason that scarce coins are not easy to find, even though the prices are not high. For this reason, we consider the following offering of investment quantities of two of the world's most desirable crowns to be an...

## EVENT OF COMMANDING IMPORTANCE!

We offer worthwhile investment quantities of:

- \*The 1953 Coronation Crown of Queen Elizabeth II
- \*The 1944 Crown of Curacao

### 1953 ENGLISH CORONATION CROWN



Issued to commemorate the coronation of Queen Elizabeth II, the 1953 English crown is one of the most popular world coins. In the past whenever we have offered these pieces for sale we have invariably had more orders than we had coins on hand.

Recently we acquired a most interesting hoard of 4,000 1953 crowns, all in the original

plastic cases of issue. These pieces had remained untouched in an English bank vault since 1953!

We are reserving 500 pieces for our own stock, to supply the individual needs of our clients. The other 3,500 pieces are here offered for sale... order one coin or as many as you like! Orders will be filled on a first-come

first-served basis. Once the 3,500 pieces are sold, we know of no source for additional pieces. At our low prices we expect that our relatively small (by U.S. standards) supply will go quickly; so if you want to order 100 pieces or more, TELEPHONE US COLLECT and we will reserve them for you.

As the only crown of its design type, the 1953

crown is most important, as well as popular:

BU, in original case, 1 coin .....	\$ 4.95
BU, in original case, 10 coins .....	39.50
BU, in original case, 100 coins .....	350.00
BU, in original case, 500 or more coins, per coin .....	3.25

### 1944 CURACAO CROWN

- The only crown of Curacao
- A scarce low-mintage issue.
- Struck at the Denver Mint, and with a "D" mintmark.
- Brilliant Uncirculated condition.
- Attractive low price.

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With the tremendous growing interest in coins of the world, the attractive Curacao crown should be an excellent investment in coming years. This crown offers the following attractions:

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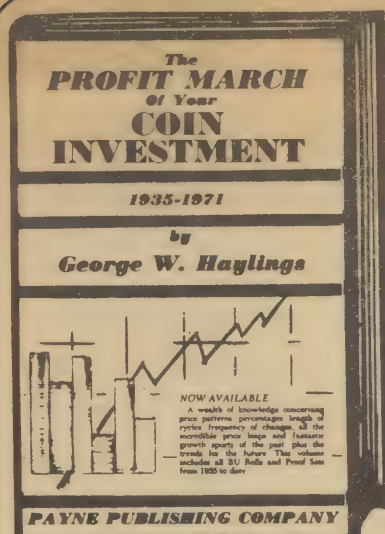
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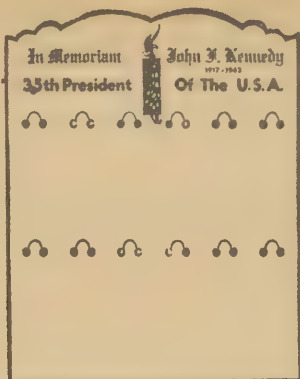
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1937-S	92.50
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1938-S	190.00
1939-P	33.50
1939-D	240.00
1939-S	72.50
1940-P	27.50
1940-D	WTD
1940-S	43.50
1941-P	WTD
1941-D	67.50
1941-S	65.00
1942-P	20.50
1942-D	WTD
1942-S	215.00
1943-P	WTD
1943-D	WTD
1943-S	WTD
1944-P	11.00
1944-D	11.75
1944-S	21.50
1945-P	14.50
1945-D	20.00
1945-S	20.50
1946-P	9.25
1946-D	WTD
1946-S	20.00
1947-P	WTD
1947-D	WTD
1947-S	WTD
1948-P	19.00
1948-D	17.50
1948-S	WTD
1949-P	33.50
1949-D	WTD
1949-S	WTD
1950-P	19.50
1950-D	11.25
1950-S	38.50
1951-P	31.00
1951-D	WTD
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1952-S	WTD
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1956-P	5.50
1956-D	3.25
1956-S	5.75
1957-P	2.50
1957-D	6.50
1957-S	2.50
1958-P	3.25
1958-D	2.00
1958-S	2.00
1959-P	1.45
1959-D	1.75
1959-S	1.35
1960-P	1.75
1960-D	1.05
1960-S	1.00
1961-P	.85
1961-D	1.00
1961-S	.85

**NICKELS****ROLL (40)**

DATE	SELL
1938-P	115.00
1938-D	365.00
1938-S	425.00
1939-P	69.50
1939-D	2275.00
1939-S	WTD
1940-P	29.50
1940-D	WTD
1940-S	85.00
1941-P	WTD
1941-D	WTD
1941-S	WTD
1942-P	343.50
1942-D	625.00
1942-S	165.00
1943-P	75.00
1943-D	180.00
1943-S	62.50
1944-P	WTD
1944-D	67.50
1944-S	90.00
1945-P	WTD
1945-D	67.50
1945-S	52.50
1946-P	WTD
1946-D	WTD
1946-S	85.00
1947-P	WTD
1947-D	WTD
1947-S	67.50
1948-P	WTD
1948-D	80.00
1948-S	98.00
1949-P	45.00
1949-D	60.00
1949-S	WTD
1950-P	175.00
1950-D	975.00
1950-S	N.M.
1951-P	77.50
1951-D	98.50
1951-S	280.00
1952-P	35.00
1952-D	145.00
1952-S	55.00
1953-P	24.50
1953-D	22.50
1953-S	45.00
1954-P	15.50
1954-D	12.50
1954-S	27.50
1955-P	130.00
1955-D	21.50
1955-S	N.M.
1956-P	14.50
1956-D	10.75
1956-S	14.50
1957-P	6.00
1957-D	35.00
1957-S	4.75
1958-P	12.75
1958-D	3.50
1958-S	5.85
1959-P	3.50
1959-D	4.25
1959-S	3.75
1960-P	3.75
1960-D	3.50
1960-S	—
1961-P	—
1961-D	—
1961-S	—
1962-P	—
1962-D	—
1962-S	—
1963-P	—
1963-D	—
1963-S	—

**PROOF SETS**

	Buy	Sell		Buy	Sell
1950	\$110.00	WTD	1957	\$6.00	8.00
1951	55.00	WTD	1958	11.00	15.00
1952	31.00	WTD	1959	6.00	8.00
1953	20.00	WTD	1960	5.50	7.00
1954	21.00	29.00	1961	4.00	5.75
1955	25.00	33.50	1962	4.00	5.75
1956	12.00	14.00	1963	5.00	7.00
1964					

**DIMES****ROLL (50)**

DATE	SELL
1946-P	WTD
1946-D	47.50
1946-S	75.00
1947-P	87.50
1947-D	WTD
1947-S	67.50
1948-P	165.00
1948-D	WTD
1948-S	WTD
1949-P	490.00
1949-D	WTD
1949-S	675.00
1950-P	98.50
1950-D	WTD
1950-S	600.00
1951-P	97.50
1951-D	WTD
1951-S	WTD
1952-P	WTD
1952-D	WTD
1952-S	180.00
1953-P	WTD
1953-D	WTD
1953-S	57.50
1954-P	14.75
1954-D	14.75
1954-S	57.50
1955-P	135.00
1955-D	75.00
1955-S	65.00
1956-P	12.75
1956-D	9.75
1956-S	9.25
1957-P	9.25
1957-D	45.00
1957-S	8.25
1958-P	9.75
1958-D	7.50
1958-S	7.75
1959-P	17.00
1959-D	6.75
1959-S	9.00
1960-P	6.50
1960-D	6.25
1960-S	6.00

**QUARTERS****ROLL (40)**

DATE	SELL
1946-P	33.00
1946-D	65.00
1946-S	135.00
1947-P	36.00
1947-D	42.50
1947-S	130.00
1948-P	32.50
1948-D	37.50
1948-S	45.00
1949-P	475.00
1949-D	90.00
1949-S	N.M.
1950-P	78.00
1950-D	42.00
1950-S	WTD
1951-P	WTD
1951-D	37.50
1951-S	180.00
1952-P	32.50
1952-D	32.50
1952-S	WTD
1953-P	85.00
1953-D	24.00
1953-S	47.00
1954-P	19.00
1954-D	39.50
1954-S	45.00
1955-P	52.50
1955-D	145.00
1955-S	N.M.
1956-P	18.00
1956-D	22.00
1956-S	16.00
1957-P	15.00
1957-D	50.00
1957-S	14.00
1958-P	18.00
1958-D	17.50
1958-S	16.00
1959-P	13.50
1959-D	15.00
1959-S	13.00
1960-P	13.00
1960-D	12.00
1960-S	12.00

**HALVES**PRICES SUBJECT  
TO CHANGE  
WITHOUT NOTICE  
**ROLL (20)**

1948-P	180.00
1948-D	120.00
1948-S	N.M.
1949-P	775.00
1949-D	245.00
1949-S	WTD
1950-P	345.00
1950-D	WTD
1950-S	N.M.
1951-P	85.00
1951-D	WTD
1951-S	180.00
1952-P	42.50
1952-D	37.50
1952-S	160.00
1953-P	242.50
1953-D	27.00
1953-S	92.50
1954-P	27.00
1954-D	27.00
1954-S	55.00
1955-P	145.00
1955-D	N.M.
1955-S	57.50
1956-P	37.50
1956-D	19.00
1956-S	52.00
1957-P	25.00
1957-D	23.50
1957-S	23.00
1958-P	19.00
1958-D	21.50
1958-S	19.00
1959-P	21.50
1959-D	13.75
1959-S	14.00
1960-P	12.50
1960-D	16.00
1960-S	14.50

**A & D COINS IS NOW  
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several new changes.A big thanks to all our customers  
for their kind patience.Prompt service and satisfaction  
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**UNCIRCULATED BAGS  
CENTS**

1951-S	\$2275.00
1955-S	3750.00
1957-P	575.00
1957-D	210.00
1958-P	600.00
1958-D	200.00
1959-P	275.00
1959-D	175.00
1960-P	170.00
1960-D	140.00
1960-D Sm. Dt.	2150.00
1961-P	145.00
1961-D	120.00
1962-P	142.50
1962-D	97.50
1963-P	77.50
1963-D	65.00
1964-P	72.50
1964-D	67.50

**NICKELS**

1956-P	1275.00
1959-P	1275.00
1960-P	575.00
1961-P	400.00
1962-P	315.00
1963-P	250.00

**DIMES**

1959-P	975.00
1960-P	1075.00
1961-P	1600.00
1962-P	975.00

**BAGS OF HALF DOLLARS**

1963-P	\$1375.00
1963-D	1175.00
1964-P	1525.00
1964-D	1350.00

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5. Inquiries not accompanying firm orders should include stamped envelope to assure reply.
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COLUMBUS 27, OHIO

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## Silver Dollar List of U.S. Treasury Holdings

**AT LAST A LISTING** of quantities of silver dollars by date and mint mark of the Morgan and seated Liberty dollars now being held by the U.S. Treasury Dept. in Washington, D. C.

**THIS LIST HAS** been carefully compiled from five different sources within the Treasury itself. Of the 2,945,000 dollars now in storage, a piece by piece inventory has not yet been taken. This list is only an estimation of quantities by those who have seen and handled the bags. However, we guarantee it is the most accurate and up to date list known.

Just \$1. brings you this valuable  
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Also, if you desire we will be glad to put your name on our Silver Dollar Bargain list for singles, rolls and bags.

---

### FREE BONUS OFFER

All orders received by June 15 will receive a copy of "BEST BUYS IN SILVER DOLLARS". A date by date comparison of silver dollars from 1878 to 1935 by mintage, price, and quantity available. This information most helpful to investors makes easy reference to spot sleepers as well as over-priced coins.

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for silver dollars.

Name .....

Address .....

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We are one of the largest Buffalo dealers in the country. . . the only dealer that delivers over 95% of all the orders!

## LARGE STOCK OF BUFFALOS

	AG	G	VG	F	VF
1913 (1) .....	.70	.85	.95	1.15	1.45
1913-D (1) ..	.70	2.75	3.15	3.95	4.95
1913-S (1) ...	2.75	4.00	4.85	6.85	9.95
1913 (2) .....	1.10	1.50	2.00	2.25	3.25
1913-D (2) ..	11.00	15.00	19.50	23.50	28.50
1913-S (2) ..	16.75	27.50	32.50	42.50	47.50
1914 .....	1.00	1.50	1.95	3.75	4.95
1914-D .....	8.50	1.95	15.95	20.00	27.50
1914-S .....	.95	2.20	4.45	7.45	10.45
1915 .....	.50	.75	.90	1.85	3.00
1915-D .....	1.25	2.65	4.75	7.50	12.50
1915-S .....	3.60	5.75	7.95	12.50	28.50
1916-1920 ...	.20	.35	.55	1.10	2.75
1916-D .....	1.25	2.50	3.95	5.95	8.95
1916-S .....	.70	1.75	2.75	4.75	8.50
1917-D .....	.95	2.45	4.50	8.00	17.50
1917-S .....	.95	2.20	3.95	7.50	18.50
1918-D .....	1.25	2.50	4.25	7.95	22.00

	AG	G	VG	F	VF
1918-S .....	.95	2.10	3.95	7.95	22.50
1919-D .....	1.25	2.45	4.75	9.95	37.50
1919-S .....	.85	1.90	3.95	8.95	35.00
1920-D .....	.95	2.10	3.75	6.95	27.50
1920-S .....	.45	1.45	2.75	5.95	27.50
1921 .....	.35	.40	.75	3.75	15.00
1921-S .....	6.00	8.50	12.00	20.00	50.00
1923-1930 ....	.20	.35	.45	1.00	2.50
1923-S .....	.35	.95	1.95	4.95	18.50
1924-D .....	.45	1.25	2.15	4.75	22.50
1924-S .....	1.95	3.50	6.75	13.50	40.00
1925-D .....	1.25	2.95	5.75	10.00	40.00
1925-S .....	.45	1.95	4.50	6.75	18.50
1926-D .....	.65	1.95	3.25	7.95	30.00
1926-S .....	2.25	3.65	7.25	14.95	34.95
1927-D .....	.35	.65	1.10	2.50	9.50
1927-S .....	.45	.65	1.25	4.95	17.00
1928-D .....	.25	.35	.50	.95	4.75

		AG	G	VG	F	VF
1928-S	.....	.20	.25	.40	.60	2.50
1929-D	.....	.20	.30	.60	.90	2.00
1929-S	.....	.15	.20	.35	.50	1.50
1930-S	.....	.20	.30	.50	.75	1.95
		VG	F	VF	XF	
1931-S	.....	4.00	4.95	6.95	12.95	
1934	.....	.20	.30	1.00	2.25	
1934-D	.....	.30	.50	2.00	3.75	
1935	.....	.15	.20	.40	.80	
1935-D	.....	.25	.35	1.25	2.25	
1935-S	.....	.25	.35	.70	1.25	
1936	.....	.15	.25	.35	.50	
1936-D	.....	.20	.30	.50	.90	
1936-S	.....	.20	.25	.40	.75	
1937	.....	.15	.25	.35	.50	
1937-D	.....	.20	.25	.45	.70	
1937-S	.....	.30	.40	.60	1.00	
1938-D	.....	.30	.40	.60	1.00	

### BUFFALO ROLLS

Average Circulation

	F-VF	VF-XF
1920 .....	5.00	
1928 .....	7.50	
1929 .....	7.00	
1930 .....	8.00	
1934 .....	7.50	
1934-D .....	10.50	
1935-S .....	6.50	
	F-VF	VF-XF
1929-S ..	19.75	65.00
1930-S ..	45.00	75.00
1935 ..	8.00	15.00
1935-S ..	16.00	35.00
1936 ..	4.00	11.00
1936-D ..	13.00	
1936- ..	6.00	12.00
1937 ..	4.50	11.50
1937-D ..	9.00	
1937-S ..	12.50	25.00
1938-D ..	16.00	

### BUFFALO SETS

Mixed Rolls, and Fine or better .....	\$ 5.00
1934-P&D through 1938-D, VG .....	1.50
1934-P&D through 1938-D, F-VF .....	5.00
33 different, all readable dates (no acid treated coins) .....	10.95
8 different all full horns ..	5.00

### 1964-P & D KENNEDY HALVES

In snap-lok plastic holders

\$2.50 Set

**SPECIAL 1963-P & D Unc. Halves at .75 ea.**

\$14.50 Per Roll

### BETTER GRADE JEFFERSONS

All Nickels F-EF With Full Collars

	Rolls	Singles
	F-VF	VF-XF
1938-P .....	7.95	.35
1938-D .....	65.00	1.95
1938-S .....	120.00	3.95
1939-D .....	250.00	7.45
1939-S .....	46.00	1.95
1942-P Ty. 1 .....	4.50	.25
1942-D .....	12.50	.60
1942-S .....	4.50	.25
1943-P .....	3.00	.25
1943-D .....	24.00	.95
1943-S .....	3.00	.25

	Rolls	Singles
	F-VF	VF-XF
1944-P .....	3.50	.25
1944-D .....	4.50	.25
1944-S .....	8.45	.75
1945-P .....	3.50	.25
1945-D .....	4.50	.25
1945-S .....	3.45	.25
1946-S .....	7.95	.30
1947-S .....	4.45	.20
1948-S .....	10.95	.30
1949-S .....	15.50	.50
1950-P .....	17.50	.55

BU SPECIAL  
1951-D  
JEFFERSON ROLL  
\$85.00

WATCH  
THIS  
ROLL!

### JEFFERSON SETS BARGAIN PRICED!

#### JEFFERSON SETS

1938-PDS through 1962-P&D	
Average Circ. Single .....	\$ 34.00
Roll sets, dates as above .....	1,275.00
F+-Unc. single sets \$40.00; roll sets ...	1,550.00

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BU single set \$195.00; roll sets .....	\$7,600.00
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BU Gem Single \$32.00; Roll Set .....	1,300.00

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## AVERAGE CIRCULATED HALVES

### FRANKLIN

1948	2.20
1948-D	1.10
1949	1.05
1949-D	1.00
1949-S	1.20
1950	.75
1950-D	.75
1951-D	.75
1951-D	.75
1951-S	.75
1952	.75
1952-D	.75
1952-S	.80
1953	3.25
1953-D	.75
1953-S	.90
1954	.75
1954-D	.75
1954-S	.85
1955	4.35
1956	1.00
1957	.75
1957-D	.75
1958	.85
1958-D	.75
1959	.75
1959-D	.70
1960	.70
1960-D	.65
1961	.65
1961-D	.65
1962	.70
1962-D	.65
1963	.65
1963-D	.65

### WALKING LIBERTY

1916	4.95
1916-D	3.95
1916-S	15.95
1917	.95
1917-D Obv.	4.95
1917-S Obv.	13.95
1917-D Rev.	1.95
1917-S Rev.	1.70
1918	.95
1918-D	1.45
1918-S	1.20
1919	8.95
1919-D	4.95
1919-S	2.95
1920	.95
1920-D	1.45
1920-S	1.40
1921	19.95
1921-D	28.50
1921-S	10.95
1923-S	1.25
1927-S	1.75
1928-S	1.75
1929-D	1.75
1929-S	1.75
1933-S	1.75
1934	.75
1934-D	.90
1934-S	.90
1935	.95

1935-D	.95
1935-S	.95
1936	.75
1936-D	.75
1936-S	.85
1937	.75
1937-D	1.45
1937-S	1.45
1938	.95
1938-D	11.95
1939	.75
1939-D	.95
1939-S	.95
1940	.75
1940-S	.85
1941	.75
1941-D	.75
1941-S	.75
1942	.75
1942-D	.75
1942-S	.75
1943	.75
1943-D	.75
1943-S	.75
1944	.75
1944-D	.75
1949-S	.75
1945-D	.75
1945-S	.75
1946	.75
1946-D	.95
1946-S	.85
1947	.75
1947-D	.95

**SPECIAL! 1964 PROOF SETS — \$8.25**

**CIRCULATED FRANKLIN SET \$29.95**

## PROOF FRANKLIN HALVES

1956	10.95	1958	9.95	1960	5.95	1962	4.35
1957	6.95	1959	6.95	1961	4.35	1963	6.35



**BEAUTIFUL  
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WITH MATCHING EARRINGS  
\$1.95 per set**

**Gov. Wallace Alabama Inauguration Medal (\$1. size) \$2.00**

**An Unusual Buy Permits Us To Give You This Unusual Bargain**

**BU \$5  
GOLD \$17.95**

**Dates Our Choice**

**1964-D KENNEDY HALF DOLLAR Rolls \$13.95**

BU 1964-D CENT ROLLS	.85
BU 1964-D CENT ODDITY	2.00
"D" IS JOINED TO "9"	
ROLL OF 40 BU 1963 5 CENTAVOS MEXICAN	\$1.20

## WANTED TO BUY

1938-S NICKELS	Paying \$1.50
1950-D NICKELS	10.00
HALF CENTS VG	4.30
LARGE CENTS	1.00
1955-S CIRCULATED CENTS	per roll 12.00

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TREASURE CHEST**

**313 SOUTH ADAMS STREET TALLAHASSEE, FLORIDA**

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**EXCELLENT INVESTMENT.** 100 assorted Connecticut Colonial Notes, 1789-1792, hole cancelled, fine, \$1.00. Ten crisp uncirculated Soldier Payment Notes, 1782, \$1.00. Abraham Slopak, Colchester, Conn. 06415.

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# The Empire Investors Report

Read this unsolicited comment recently received from one of our readers:

"I recently received issue No. 20 of the Empire Investors Report, and accepted with great enthusiasm. The idea of a follow-up to your recommendations — 'Recommended' and 'Today's Market' — is excellent; something which I have never seen done before. The results of this simply verify the fact that your background knowledge is unprecedented, and that your recommendations are of genuine value."

I happen to be one of the fortunate ones who took your logical advice on Proof Trade Dollars from 1879 to 1883 (as well as on many other items noted in the Empire Investors Report), and purchased three pieces at the \$100.00 level. It is this type of occurrence which goes to strengthen my faith in your educational and profitable publication. I have subscriptions to several investment papers, and I find yours to be by far the most authoritative and accurate. Some others are downright deceptive, and obviously come from unauthoritative and unethical sources.

I have derived some priceless concepts concerning coin collecting and investing from the Empire Investors Report, and will be forever grateful to you for this knowledge which I have not been able to acquire on my own in nine years of coin collecting."

R.R.  
Omaha, Nebr.

Our reader was referring to issue No. 20 in his letter; an issue which was a **REVIEW OF PAST RECOMMENDATIONS.** This issue took ALL of our recommendations since the first issue of E.I.R. and reviewed their market performance. The results surprised even ourselves, as we tend to be on the conservative side... and leave rash unresearched price predicting to others. Suffice it to say that anyone who has followed our recommendations has earned his subscription price many, many times over.

## What is the Empire Investors Report?

The E.I.R. is a research-oriented market newsletter prepared by the research staff of Empire Coin Company, Inc. In the past the largest profits made in any market... coins, stocks, real estate, etc... have been made by those investors willing to leave the trodden path and venture into new areas. Following the flock is fine, but somewhat shortsighted. With this in mind, the E.I.R. discusses ALL fields of numismatic investment, but knowing that reams of information on U.S. coins from 1940 to 1964 are available elsewhere, spends most of its efforts with special situations in earlier U.S. coins, coins of the world and other areas of special interest. As issue No. 20 reveals well the results have been most gratifying. U.S. coins from 1940 to 1964 are also covered, but only occasionally. When we do cover this area, however, we provide our readers with little-known aspects of the field... information not available elsewhere.

The Empire Investors Report offers no coins for sale; nor does it suggest where you should buy them. This is up to you. It is, rather, an objective unbiased view of the coin investment market, a view backed up by **KNOWLEDGE, RESEARCH AND EXPERIENCE.**

No measure could more fully define the value of the Empire Investors Report than its unprecedented acceptance. Our subscribers include the largest names in the business as well as leading investors and collectors. Authoritative articles and features from the Empire Investors Report have been quoted by practically all leading numismatic publications.

Our readers regard the Empire Investors Report as:

**America's Number One Source of Authoritative Numismatic Investment Information**

**ONCE YOU READ THE EMPIRE INVESTORS REPORT YOU WILL AGREE THAT IT IS UNIQUE... THERE IS NO OTHER PUBLICATION LIKE IT!**

## SPECIAL INTRODUCTORY OFFER:

To acquaint you with the **VALUE** of the Empire Investors Report, we make the following special offer: Send \$3.00 and we will send you **FIVE DIFFERENT** recent issues of the report, including issue No. 20 discussed above. You will see what the E.I.R. has done for others... and can do for you. If, **FOR ANY REASON WHATSOEVER,** you do not find the E.I.R. 100 per cent satisfactory, return the five copies within three days and your money will be refunded.

Should you decide to subscribe to the bi-weekly E.I.R., the yearly subscription rate for first class delivery is \$26.00; or \$28.00 for air mail. Same guarantee of satisfaction.

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## BU SILVER DOLLARS

Date	Single	Roll	Date	Single	Roll
1878-P 8F	22.50	390.00	1898-O	3.95	67.50
1878-CC	11.00	199.50	1899-P	39.50	750.00
1880-CC	55.00	WTD	1903-O	38.75	730.00
1881-CC	72.50	WTD	1904-O	3.50	55.00
1885-CC	72.50	WTD	1928-P XF	62.50	WTD

## BU SETS

NICKELS	DIMES	HALVES
1938 TO 1963-PDS	1946 TO 1963-PDS	1948 TO 1963-PDS
\$215.00	\$85.00	\$197.50
In Holder	In Holder	In Holder

SELLING CIRC. HALF DOLLAR ROLLS		BUYING CIRC. DIME ROLLS	
1948-P	36.00	1949-S	20.00
1949-P	20.00	1950-S	6.50
1949-S	27.00	1951-S	6.50
1950-P	15.00	1955-P	32.00
1951-P	13.00	Any "S" Mint By The Roll	
(AVE. CIRC. NO CULLS)		Buy \$5.25 Per Roll of Same	
		Dates	

## BRILLIANT UNCIRCULATED ROLLS

CENTS 50 IN ROLL		NICKELS 40 IN ROLL		DIMES 50 IN ROLL		QUARTERS 40 IN ROLL		HALVES 20 IN ROLL	
1946-P	8.50	22.00	23.00	41.00		41.00			
1946-D	19.50	28.00	49.00	WTD		WTD			
1946-S	21.00	74.00	77.50	135.00		135.00			
1947-P	34.00	20.00	83.00	38.00		38.00			
1947-D	16.50	42.00	65.00	WTD		WTD			
1947-S	52.00	70.00	75.00	140.00		140.00			
1948-P	15.00	23.00	155.00	55.00	195.00	55.00	195.00		
1948-D	18.50	WTD	67.50	43.00	115.00	43.00	115.00		
1948-S	67.50	105.00	77.50	47.00	N. M.	47.00	N. M.		
1949-P	34.00	WTD	475.00	475.00	725.00	475.00	725.00		
1949-D	25.00	75.00	140.00	WTD	240.00	WTD	240.00		
1949-S	83.00	195.00	700.00	N. M.	450.00	N. M.	450.00		
1950-P	14.75	Gems 185.00	100.00	77.00	360.00	77.00	360.00		
1950-D	9.00	Gems 985.00	60.00	42.00	245.00	42.00	245.00		
1950-S	35.00	N. M.	595.00	WTD	N. M.	WTD	N. M.		
1951-P	23.50	67.50	80.00	34.00	80.00	34.00	80.00		
1951-D	8.00	110.00	55.00	39.00	220.00	39.00	220.00		
1951-S	54.00	WTD	495.00	WTD	200.00	WTD	200.00		
1952-P	28.00	24.00	32.00	39.00	39.00	39.00	39.00		
1952-D	7.00	160.00	23.00	33.00	30.00	33.00	30.00		
1952-S	36.00	55.00	170.00	WTD	170.00	WTD	170.00		
1953-P	10.50	23.00	55.00	85.00	235.00	85.00	235.00		
1953-D	7.75	24.00	25.00	28.00	27.00	28.00	27.00		
1953-S	27.00	46.00	59.00	45.00	85.00	45.00	85.00		
1954-P Brite	34.50	14.00	14.50	20.00	29.00	20.00	29.00		
1954-D	8.00	12.50	15.00	45.00	22.50	45.00	22.50		
1954-S	22.00	23.75	59.00	45.00	57.00	45.00	57.00		
1955-P	8.00	135.00	132.00	45.00	140.00	45.00	140.00		
1955-D	8.00	20.00	77.50	140.00	N. M.	140.00	N. M.		
1955-S Gems	38.50	N. M.	66.00	N. M.	N. M.	N. M.	N. M.		
1956-P	5.50	14.00	12.50	21.50	52.00	21.50	52.00		
1956-D	3.25	10.00	11.50	22.00	N. M.	22.00	N. M.		
1957-P	5.50	14.75	9.00	19.50	35.00	19.50	35.00		
1957-D	2.10	6.00	10.00	16.50	19.00	16.50	19.00		
1958-P	5.75	Brite 35.00	40.75	49.75	46.00	49.75	46.00		
1958-D	2.10	4.75	10.00	16.00	WTD	16.00	WTD		
1959-P	2.85	Brite 12.75	9.25	21.00	23.50	21.00	23.50		
1959-D	2.15	3.25	8.50	15.00	WTD	15.00	WTD		
1960-P SD	415.00								
1960-P	1.75	5.25	10.00	18.50	WTD	18.50	WTD		
1960-D SD	22.00								
1960-D	1.50	3.75	8.00	14.00	WTD	14.00	WTD		
1961-P	1.60	4.75	13.00	15.00	19.00	15.00	19.00		
1961-D	1.35	3.50	7.50	14.00	WTD	14.00	WTD		
1962-P	1.45	4.00	8.75	14.50	21.50	14.50	21.50		
1962-D	1.15	3.25	7.50	13.00	17.00	13.00	17.00		
1963-P	.95	3.00	6.25	13.00	14.50	13.00	14.50		
1963-D	.85	3.00	6.00	13.00	14.50	13.00	14.50		
1964-P	.85	3.25	7.50	13.50	16.00	13.50	16.00		
1964-D	1.00	3.00	5.75		14.50		14.50		

## U.S. PROOF SETS

	Sell	Buy
1936	WTD	625.00
1937	WTD	260.00
1938	WTD	140.00
1939	WTD	115.00
1940	WTD	85.00
1941	WTD	75.00
1942	WTD	70.00
1942T2	WTD	80.00
1950	160.00	145.00
1951	105.00	80.00
1952	55.00	42.00
1953	44.00	35.00
1954	27.50	22.00
1955	33.00	26.00
1956	14.25	11.50
1957	7.75	6.25
1958	17.50	13.00
1959	8.50	6.50
1960	7.25	5.50
1960 SD	52.25	45.00
1961	5.50	4.35
1962	5.50	4.35
1963	7.25	5.75
1964	10.00	7.65

## B.U. BAGS

100 ROLLS PER BAG

1955-S 1c	\$3,900.00
1956-P 1c	495.00
1956-D 1c	215.00
1957-P 1c	485.00
1957-D 1c	185.00
1958-P 1c	540.00
1958-D 1c	185.00
1959-P 1c	242.50
1959-D 1c	170.00
1960-P 1c	145.00
1960-D 1c	125.00
1960-D SD 1c	2,075.00
1961-P 1c	150.00
1961-D 1c	125.00
1962-P 1c	145.00
1963-P 1c	75.00
1964-P 1c	64.50
1964-D 1c	62.50
1958-D 5c	325.00
1959-P 5c Brite	1,250.00
1960-P 5c	495.00
1964-P 5c	230.00
1962-P 10c	875.00
1963-P 10c	590.00
1963-P 25c	1,100.00
1963-P 50c	1,350.00
1964-P 50c	1,450.00
1964-P 10c	685.00
1950-S 10c	6,200.00
1961-P 5c	385.00

Bags Shipped Express Collect

## WANTED TO BUY BRILL. UNC. ROLLS

CENTS		QUARTERS	
1947-S	Paying \$ 44.00	1955-P	36.00
1948-S	55.00	1955-D	117.50
1949-S	65.00	1958-P	39.00
1954-P Brite	30.00		
1955-S Gems	32.50		
1959-P	1.75		
1960-P SD	360.00		
1960-D SD	17.00		
1960-P LD	1.20		
1961-P	1.10		
1962-P	1.10		
1963-P	65.00		

NICKELS		HALVES	
1946-S	58.00	1948-D	87.00
1948-S	82.50	1949-P	575.00
1950-D gems	840.00	1949-S	350.00
1951-S	235.00	1950-P	250.00
1952-S	40.00	1951-S	120.00
1953-S	38.00	1952-S	102.00
1955-P Brite	112.00	1953-P	180.00
1958-P Brite	27.00	1953-S	60.00
1959-P Brite	10.25	1954-S	42.00
1961-P	2.75	1955-P	115.00
1962-P	2.50	1956-P	37.00
		1957-P	25.00
		1958-P	34.50
		1959-P	17.00
		1960-P	16.00
		1961-P	15.00
		1962-P	17.00
		1964-P	11.50

Ship your rolls and our check will be forwarded, airmail upon receipt of your merchandise. Please send BU only.

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	Cents (50)		Nickels (40)		Dimes (50)		Quarters (40)		Halves (20)	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell
1934-P	\$100.00	\$129.75	\$120.00	WTD	\$150.00	WTD	\$180.00	WTD	\$ 70.00	WTD
1934-D	500.00	624.50	225.00	WTD	230.00	WTD	1200.00	WTD	130.00	WTD
1935-P	40.00	51.50	80.00	WTD	75.00	WTD	140.00	WTD	65.00	WTD
1935-D	100.00	WTD	180.00	WTD	300.00	WTD	700.00	WTD	200.00	WTD
1935-S	175.00	WTD	175.00	WTD	200.00	WTD	650.00	WTD	450.00	WTD
1936-P	28.00	38.50	80.00	109.50	40.00	WTD	120.00	WTD	60.00	WTD
1936-D	70.00	99.50	100.00	WTD	115.00	WTD	4100.00	WTD	75.00	WTD
1936-S	100.00	129.75	105.00	139.75	200.00	WTD	500.00	WTD	300.00	WTD
1937-P	25.00	34.50	100.00	134.50	40.00	WTD	130.00	WTD	60.00	WTD
1937-D	40.00	52.50	105.00	139.75	120.00	WTD	160.00	WTD	160.00	WTD
1937-S	70.00	99.50	110.00	149.75	120.00	WTD	1250.00	WTD	160.00	WTD
1938-P	45.00	59.50	85.00	109.50	50.00	WTD	1100.00	WTD	100.00	WTD
1938-D	100.00	129.75	260.00J	339.50	160.00	WTD	No Mintage	WTD	700.00	WTD
1938-S	145.00	189.50	330.00	399.50	140.00	WTD	550.00	WTD	No Mintage	WTD
1939-P	23.00	29.75	50.00	64.50	40.00	WTD	150.00	WTD	85.00	WTD
1939-D	185.00	224.50	1850.00	2450.00	35.00	WTD	150.00	WTD	75.00	WTD
1939-S	52.00	67.50	450.00	579.50	100.00	WTD	550.00	725.00	130.00	WTD
1940-P	22.00	27.95	20.00	26.50	32.00	WTD	200.00	259.50	60.00	WTD
1940-D	40.00	49.95	36.00	48.50	35.00	WTD	900.00	1295.00	No Mintage	WTD
1940-S	30.00	39.50	68.00	79.50	35.00	WTD	120.00	149.50	85.00	WTD
1941-P	28.00	37.50	18.00	24.75	25.00	WTD	45.00	WTD	36.00	WTD
1941-D	47.00	59.50	30.00	37.50	30.00	WTD	100.00	WTD	30.00	WTD
1941-S	45.00	56.50	50.00	62.00	32.00	WTD	100.00	WTD	70.00	WTD
1942-P	13.00	WTD	60.00TI	74.75	20.00	WTD	70.00	84.50	30.00	WTD
1942-D	13.50	18.75	450.00	534.50	22.00	WTD	50.00	64.50	30.00	WTD
1942-S	160.00	199.50	115.00	WTD	30.00	WTD	400.00	WTD	65.00	WTD
1943-P	10.00	12.50	52.00	WTD	20.00	WTD	26.00	WTD	30.00	WTD
1943-D	18.00	25.50	130.00	WTD	20.00	WTD	40.00	WTD	30.00	WTD
1943-S	45.00	54.50	42.00	WTD	22.00	WTD	110.00	WTD	35.00	WTD
1944-P	6.50	8.95	70.00	WTD	18.00	WTD	25.00	WTD	25.00	WTD
1944-D	7.00	9.95	55.00	WTD	18.00	WTD	40.00	WTD	25.00	WTD
1944-S	14.50	18.25	75.00	WTD	22.00	WTD	40.00	WTD	30.00	WTD
1945-P	9.00	13.50	75.00	WTD	18.00	WTD	20.00	WTD	25.00	WTD
1945-D	13.00	16.50	45.00	WTD	18.00	WTD	30.00	WTD	25.00	WTD
1945-S	14.50	18.25	40.00	WTD	20.00	WTD	30.00	WTD	30.00	WTD
1946-P	6.00	7.95	13.00	16.95	16.00	WTD	25.00	WTD	25.00	WTD
1946-D	13.00	15.95	21.00	29.50	33.00	WTD	40.00	WTD	60.00	WTD
1946-S	13.00	16.95	64.00	79.95	55.00	WTD	110.00	139.50	35.00	WTD
1947-P	24.00	34.50	14.50	18.95	45.00	64.50	25.00	WTD	30.00	WTD
1947-D	12.00	15.50	30.00	WTD	36.00	WTD	25.00	WTD	30.00	WTD
1947-S	33.00	46.50	50.00	64.50	50.00	69.50	90.00	119.50	No Mintage	WTD
1948-P	13.00	15.95	16.00	21.00	100.00	134.50	24.00	WTD	125.00	WTD
1948-D	12.00	14.95	62.00	79.95	42.00	WTD	30.00	39.50	78.00	WTD
1948-S	50.00	59.95	80.00	WTD	52.00	WTD	32.00	39.95	No Mintage	WTD
1949-P	22.00	29.50	35.00	47.50	300.00	395.00	350.00	425.00	610.00	WTD
1949-D	20.00	26.50	55.00	64.50	100.00	WTD	70.00	89.95	165.00	WTD
1949-S	66.00	78.50	125.00	159.50	550.00	WTD	No Mintage	WTD	360.00	WTD
1950-P	12.00	16.50	135.00	179.50	68.00	WTD	60.00	79.50	230.00	WTD
1950-D	7.00	9.95	860.00	960.00	45.00	WTD	40.00	46.50	140.00	WTD
1950-S	28.00	35.50	No Mintage	WTD	450.00	WTD	70.00	94.50	No Mintage	WTD
1951-P	17.00	22.50	55.00	64.50	55.00	69.50	30.00	37.50	60.00	WTD
1951-D	6.00	7.95	65.00	84.50	38.00	WTD	30.00	34.50	70.00	WTD
1951-S	46.00	57.50	235.00	299.50	380.00	WTD	150.00	174.50	120.00	WTD
1952-P	20.00	27.95	16.00	21.00	20.00	24.50	20.00	26.50	27.00	36.50
1952-D	5.00	5.95	120.00	149.50	17.00	22.50	20.00	26.50	26.00	35.50
1952-S	26.00	36.50	37.00	48.50	115.00	WTD	55.00	64.50	125.00	WTD
1953-P	7.00	9.95	13.00	16.95	40.00	49.50	70.00	84.50	175.00	215.00
1953-D	4.25	5.50	12.00	WTD	14.50	18.75	16.00	22.50	17.00	25.50
1953-S	19.00	25.50	33.00	43.50	42.00	WTD	30.00	38.50	68.00	82.50
1954-P	26.00	35.50	10.00	13.50	10.00	14.50	14.00	16.50	18.00	26.50
1954-D	5.00	6.95	7.00	9.25	10.00	14.95	30.00	36.50	17.00	25.50
1954-S	17.00	21.50	18.00	22.50	42.00	WTD	30.00	38.50	35.00	49.95
1955-P	5.50	7.50	110.00	WTD	110.00	WTD	40.00	44.75	120.00	136.50
1955-D	6.00	7.95	14.00	WTD	60.00	WTD	115.00	137.50	No Mintage	WTD
1955-S	32.00	36.50	No Mintage	WTD	50.00	WTD	No Mintage	WTD	No Mintage	WTD

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# SILVER DOLLARS

**BU - 1,000 Pieces Per Bag**

<b>1878-S</b>	<b>\$1700</b>	<b>1885-O</b>	<b>\$1225</b>
<b>1879-P</b>	<b>1750</b>	<b>1888-P</b>	<b>1450</b>
<b>1879-S</b>	<b>1550</b>	<b>1898-O</b>	<b>3200</b>
<b>1880-S</b>	<b>1400</b>	<b>1899-O</b>	<b>1550</b>
<b>1882-S</b>	<b>1500</b>	<b>1900-O</b>	<b>1550</b>
<b>1882-O</b>	<b>1900</b>	<b>1901-O</b>	<b>1550</b>
<b>1883-O</b>	<b>1225</b>	<b>1902-O</b>	<b>1550</b>
<b>1884-O</b>	<b>1225</b>	<b>1904-O</b>	<b>2650</b>

**Shipped Express Collect**

**ROLLS! ROLLS ROLLS! ROLLS! ROLLS! ROLLS! ROLLS! ROLLS! ROLLS! ROLLS!**

**BU**  
**1879-O**  
**\$129.95**

**BU**  
**1882-O**  
**\$49.95**

**BU**  
**1887-O**  
**\$109.95**

**ONE OF EACH OF THE ABOVE, TOTAL THREE ROLLS, \$275.00**

**ED GOLDWASSER**

**8110 Windcombe**

**Indianapolis, Ind.**

**CL-1-1131 or CL-5-6705**



# PACE Coin Investment News

## South African Proof Sets Now Available

WITH the closing of proof set order acceptance by both the U.S. and Canadian mints, investors who favor such sets as an investment vehicle

might well turn to South African proof sets as an acceptable substitute.

The Pretoria mint is one of the few governmental minting establishments with a continuous record of proof set manufacture and provision of uninterrupted numismatic service to the collector and/or investor.

This year the Pretoria mint is producing two types of sets. The first, is a complete set of the country's coinage, containing nine specimens in a leatherette presentation case at a cost of 15.50 rands (\$22.01 at the current conversion rate of \$1.42 per rand). Since this

group of coins contains two gold pieces, and because of gold import difficulties in this country, a stripped set including the seven remaining silver and bronze coins is offered for 2.85 rands. (\$4.047 in U.S. funds). This set is also sent in the presentation case.

The nine coins are: two rand gold, one rand gold, 50 cent silver, 20 cent silver, 10 cent silver, 5 cent silver, 2½ cent silver, one cent bronze and one half cent bronze.

The gold coins are considered as rare numismatic items and may be ordered if the investor first obtains an import permit from the Office of Domestic Gold and Silver Operations, Washington, D.C.

Also available are uncirculated sets of the seven silver and bronze coins for 1.25 rands (\$1.775). Single uncirculated 50 cent silver pieces which are approximately the size of a crown, may be obtained at a cost of 0.65 rands. (\$.923).

The two rand gold and the one rand gold are available at 12.75 for the pair. (\$18.105). However the import permit previously mentioned will be needed for these two coins.

All orders should be sent to the South African Mint, Box 464, Pretoria, Republic of South Africa. In the past there has been a three week delay in order processing plus about a month total delivery time.

Prices quoted above include postage. Payment should be sent by International Postal

Money Order or by a draft on foreign funds obtainable at most major banks.

dressing has been switched to an IBM system and printing facilities have been acquired that will materially cut the amount of time required to get out your paper.

OF INTEREST to readers of PACE and of other publications which depend on second class mailing for their delivery is the notice given local postmasters during the recent past. Authority has been given to curtail hiring and replacement of clerical and mail handling help at the local level.

An article noted in "Coin World" points out that with the change to a five day week from a six day week, bulk mail and 2nd class subscribed material may not receive the prompt handling that it has in the past. Fear is expressed that Monday deliveries will cease to be the rule and become, rather, the exception.

It is probable that many of the readers of PACE have already noticed this change in scheduling. We are doing everything possible to move up our printing and composition deadlines to speed the delivery of the papers to the Post Office without backing up on our news and data deadlines. Ad-

Rest assured that we will do everything in our power to get the papers out to you by Monday. We realize that the data included in PACE is a necessity if one is to keep up with the fast and ever growing coin market.

### WARTIME SILVER NICKELS

Processed (replated) in Holder \$3.50

\*\*\*

Cents Eighteen 'S' Mints G to VF  
1917-S-1918-S-1919-S-1920-S  
1925-S-1927-S-1928-S-1929-S  
1930-S-1935-S-1936-S-1937-S  
1939-S-1942-S-1943-S-1949-S  
1954-S-1955-S

PPD. \$3.50

### ED'S COIN SHOP

318 Main Street  
Huntington Beach, Calif. 92646

## CANADIAN BAGS

### 1963

	FACE	PRICE
CENTS	\$ 60	\$100.00
NICKELS	\$100	\$132.00
DIMES	\$100	\$120.00
HALVES	\$100	\$140.00
DOLLARS	\$100	\$120.00

### 1964

	FACE	PRICE
CENTS	\$ 60	\$ 66.00
NICKELS	\$300	\$ 315.00
DIMES	\$1000	\$1020.00
HALVES	\$1000	\$1100.00
DOLLARS	\$1000	\$1050.00

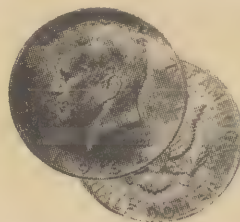
All Bags Shipped Express Collect.  
M.O. or Certified Checks in U.S. Funds.  
On Large Orders Phone Collect  
Thank You!

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### Kennedy Halves

And Other 1964-P Coins



### ALL UNCIRCULATED ROLLS

Denominations	Roll	10 Rolls	100 Rolls
1964-P Cents	\$ 1.00	\$ 8.50	\$ 65.00
1964-P Nickels	2.75	24.50	229.50
1964-P Dimes	7.50	70.00	690.00
1964-P Quarters	11.95	119.50	1,100.00
1964-P Halves	13.95	139.50	1,370.00
1964-D Halves	12.95	129.50	1,250.00

Postage: for cents, nickels, dimes add 10c per roll postage. Quarters and halves add 25c per roll postage. This applies to all orders except 100 rolls which are sent freight collect.

Checks: Personal checks okay but must clear before coins are shipped. For fast shipment send cashiers check or money order.

All orders confirmed in writing upon request. For fast confirmation call: area code 404 634-1532.

### GREAT SOUTHERN COIN EXCHANGE

Box 1235  
North Decatur Branch  
Decatur, Georgia

### SILVER DOLLARS AND PROOF SETS

#### BU SILVER DOLLAR ROLLS (20)

1900-P	\$39.75
1922-P	28.75
1923-P	29.75

#### PROOF SETS

1963	10 for \$ 69.75
	100 for \$685.00

1964	10 for \$ 95.00
------	-----------------

Bill Mandell

8912 JENSEN DRIVE  
HOUSTON, TEXAS 77016  
Telephone: 713 OX2 3578

## PROOF SETS

DATE	BUY	SELL
1950	\$130.00	\$165.00
1951	75.00	105.00
1952	42.00	59.50
1953	32.50	47.50
1954	22.50	32.50
1955 Box	22.00	33.00
1955 Flat		35.00
1956	12.00	16.50
1957	5.75	8.50
1958	13.50	19.95
1959	5.75	8.50
1960 SD	WRITE	59.00
1960 LD	5.25	8.25
1961	4.00	6.25
1962	4.00	6.25
1963	5.00	7.75
1964	7.00	9.75

Set from 1950 - 1964 WITH SD	\$555.00
Set from 1950 - 1964 NO SD	500.00
Set from 1956 - 1964 WITH SD	135.00
Set from 1956 - 1964 NO SD	82.50

#### INVESTORS CORNER

10 Sets 1956	\$160.00	10 Sets 1960 LD	\$ 80.00
10 Sets 1957	82.50	10 Sets 1961	60.00
10 Sets 1958	190.00	10 Sets 1962	60.00
10 Sets 1959	75.00	10 Sets 1963	75.00
10 Sets 1960 SD	575.00	10 Sets 1964	95.00
10 Sets 1950-1964 with SD	\$5400.00		
10 Sets 1950-1964 No SD	4850.00		
10 Sets 1956-1964 with SD	1250.00		
10 Sets 1956-1964 No SD	748.00		

Orders under \$50.00 please add 50c for postage and handling. Calif. residents add 4% sales tax. Prices subject to change without notice. Supply subject to prior sale.

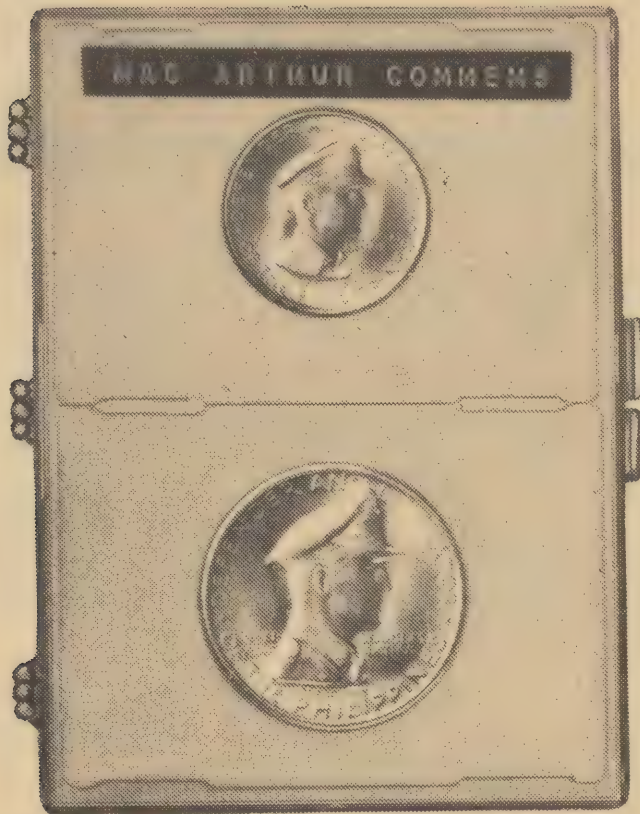


### California Coin Exchange

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## MAC ARTHUR PESO AND HALF PESO



With the recent passing of General Douglas MacArthur, already there are plans to strike commemorative medals in his honor. The Philippine government was way ahead of us, and in 1947 as a tribute to their liberator, two commemorative coins (peso and half peso) bearing his portrait were struck at the U.S. mint in San Francisco.

The coins bear the date 1947 with the S mint mark above the date. Only 100,000 pieces of the one peso and 200,000 half peso pieces were struck. We consider them to be greatly under-priced in relation to the small quantities now remaining, and at the rate that they are being absorbed at present, we expect they will not be too plentiful in the very near future.

The MacArthur coins should be a part of any coin collection as a tribute to a great American General. These pieces will no doubt eventually be listed in the Guidebook of U.S. Coins along with other Philippine issues.

We offer you this set as pictured here in plastic Snap-Lok holder BU.

**\$ 6.50** POSTPAID

As above—10 sets—in holders.

**60.00** POSTPAID

## THE JOHN F. KENNEDY MEMORIAL HALF DOLLAR HOLDER

THE ORIGINAL SNAP-LOK HOLDER for the Kennedy Memorial half dollar is now available in full plastic (plastic case and plastic insert) as pictured here, with the patented bevelled opening that holds the coin flush and secure.

The holder with coin as pictured here

**\$ 1.25**

10 holders — with coins

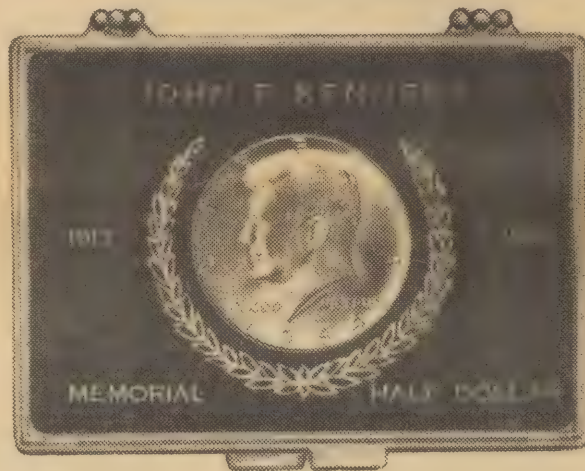
**\$ 10.50**

Case of 100 holders (without coins) ..

**19.50** PP

Case of 25 holders (without coins)

**6.25** PP



Snap-Lok holders also available for the 1960-P-D lg. and sm. date cents set 1943-P-D-S Steel Cent sets

100 for **\$19.50** PP  
25 for **6.25** PP

## MINT SETS 1964-P 1964-D

Complete 1964-P and 1964-D Mint Sets now available (as pictured) in two plastic holders . . . . . BU . . . . .

**\$3.95** FOR THE PAIR

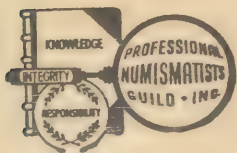
As above. Ten complete sets in holders . . . . . BU ..

**\$37.00**

COMPLETE 1964-P ROLL SET

1964-P Cents .... \$ .85 per roll  
1964-P Nickels .... 2.65 per roll  
1964-P Dimes .... 7.00 per roll  
1964-P Quarters ..12.25 per roll  
1964-P Halves ....15.00 per roll

A SET OF THE FIVE ROLLS **\$36.00**



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## Cashdan's Coin Comments

Eliot J. Cashdan

**T**HE BIG thing in the coin business the past few years is the increase in the amount of coin investments. Many investors and speculators have turned to coins purely with the profit picture in mind. However, the romance of coin collecting takes over sooner or later, and the investor and speculator wakes up one morning and finds out that he is actually interested in coins whether there is a profit potential or not. Over the past

### ABOUT THE AUTHOR

Mr. Cashdan has been in the retail coin business for some time and operates stores in Ft. Worth and Dallas. He has been Coin Editor of the Sunday Fort Worth Star Telegram for the past several years, and is currently the President of the Retail Coin Dealers Association (RCDA), the largest dealer organization in the industry with approximately 600 members.

Mr. Cashdan travels extensively and mentioned that he is available for speaking engagements at certain times in various places in the country. He will be glad to address your group or club if he is in your area.

few years we have seen about 90% of the investors that we have dealt with turn into serious collectors too. We have found that the investor who turns collector makes a real good customer because he will usually buy choice coins for his collection. He has learned through investing that the choice coins appreciate in value at a much greater rate than the common ones, and even though he is collecting now as well as investing, it is nice to see a profit in the future for the collecting as well as the investment.

The best way to learn United States coins is to try to put together a type set. The reason we say 'try' is that putting to-

gether a decent type set is not very easy. A type set consists of one coin of each type in each denomination from 1793 to date, and this is something that you have to do a little shopping to obtain. Rarely will any dealer have all the necessary coins in stock. Usually it will be necessary to go out of your home town to find certain coins.

To give you an example of how many coins it takes to start a type collection, we will use our nickel for an example as it is the most recent of U.S. coins, first minted in 1866. The 1866 nickel was the Shield Type with a large shield on the obverse and a large '5' on the reverse surrounded by stars. The original design of this nickel had rays between the stars on the obverse, but in 1867, after some coins were struck with rays, it was decided to omit them. The balance of the shield nickels through 1883 were struck without rays. Therefore it is necessary to have one with rays and one without rays for the two types of shield nickels. Since there were rays only in 1866 and part of 1867, this type will cost you more than the nickel without rays. For the second type of shield nickel you can choose any of the other dates you wish. People usually try to get the nicest coin they can for the most reasonable price.

The next in the series of nickels is the Liberty Head Type which was minted from 1883 through 1912. Whoever designed this coin and whoever passed on the design 'goofed', as the obverse of the coin depicted the head of Liberty, and the reverse had a large 'V' encircled by a wreath. In no place on the coin was the word 'cents'. Maybe there were not as many sharpshooters in those days as there are today, but they sure took advantage of this coin in a hurry. The coin was just about the same size as a five dollar gold piece, so the 'sharpies' gold plated the 'no cents' nickels and passed them

for five dollar gold pieces. This came to the attention of the Government many times and later in the year 1883 the word 'cents' was added to the reverse of the nickel. The 'no cents' nickel is still known today as the 'racketeer nickel', because the racketeers of 1883

certainly had a field day for a while. You would need one 1883 'no cents' nickel and one of any of the other dates for your type set. Even though 1883 was the only year of the 'no cents' nickels they are still relatively inexpensive as there were quite a few of them minted.

Next comes the Buffalo or Indian Head type nickel which was made from 1913 through 1938. Here is another case in which the design of the coin was changed slightly the first year in which it was issued. The first Buffalo nickels, commonly called type I, showed the

bison on the reverse of the coin standing on a raised mound. Type II, also minted in 1913, has the base redesigned and the buffalo is standing on a much lighter mound which has a thin line underneath it. It takes one coin of each of these types for your buffalo nickels, and since there were so many type I coins minted they are also fairly inexpensive today.

The Jefferson nickel which is in current production was first minted in 1938. During World War II, due to the critical shortage of nickel, it was de-

(Continued on Page 29)

## FROM THE STAFF OF HOGLUND'S TO YOU, THE INVESTOR...

### SILVER DOLLARS

1898—0 \$70.00 per roll

1899—P 745.00 per roll

1903—0 800.00 per roll

1904—0 60.00 per roll

	1939—D	1950—D
NICKELS	\$2,500.00	\$945.00
	per roll	per roll

### ROLL SETS

Jefferson Nickel

ROLL SETS

**\$9,000**

Franklin Halves

ROLL SETS

**\$4,000**

Roosevelt Dimes

ROLL SETS

**\$4,000**

WE ALSO HAVE BU BAGS OF DOLLARS  
THE ABOVE ROLLS AND SETS ARE  
JUST A FEW OFFERED BY HOGLUND'S.  
THINKING OF INVESTING???  
IT WILL PAY YOU TO CALL HOGLUND'S.  
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Specializing in Numismatic Financing

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# Single Coin Prices

Current Retail of Key Coins

## Silver Dollars

## MORGAN

DATE	FINE	BU
1878 8tf	\$ 7.00	\$ 23.00
1878 7/8	7.00	30.00
1878 7tf	1.15	2.15
1878-CC	4.00	12.00
1878-S ..	1.15	2.15
1879 ...	1.15	1.75
1879-CC	7.00	165.00
1879-O ..	2.00	10.00
1879-S ..	2.00	3.00
1880 ...	1.25	3.00
1880-CC	23.00	60.00
1880-O ..	1.25	5.00
1880-S ..	1.25	2.75
1881 ...	1.15	6.00
1881-CC	50.00	75.00
1881-O ..	1.50	6.00
1881-S ..	1.15	3.00
1882 ...	1.15	3.00
1882-CC	7.00	32.50
1882-O ..	1.75	7.00
1882-S ..	1.50	3.00
1883 ...	1.15	2.00
1883-CC	7.00	32.50
1883-O ..	1.50	2.50
1883-S ..	1.75	15.00
1884 ...	1.25	3.25
1884-CC	10.00	41.00
1884-O ..	1.15	2.25
1884-S ..	1.50	24.00
1885 ...	1.15	1.75
1885-CC	.....	74.00
1885-O ..	1.25	3.00
1885-S ..	3.00	15.00

## LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S				
VDB	..\$130.00	\$155.00	\$195.00	\$325.00
1909-S ..	25.00	33.00	50.00	100.00
1910-S ..	3.25	4.50	10.80	42.50
1911-D ..	1.10	3.00	11.00	30.00
1911-S ..	9.25	13.00	20.00	52.00
1912-D ..	1.10	4.50	14.75	45.00
1912-S ..	4.75	9.50	15.00	45.00
1914-D ..	36.00	70.00	115.00	600.00
1914-S ..	4.75	7.50	18.00	90.00
1915-S ..	3.50	5.25	11.50	42.00
1922-plain	60.00	80.00	100.00	400.00
1924-D ..	10.50	16.50	40.00	132.00
1926-S ..	5.00	7.50	14.00	110.00
1931-D ..	3.25	6.00	10.00	75.00
1931-S ..	31.00	38.00	50.00	95.00
1955-DD	130.00	140.00	160.00	375.00
1960-P small	4.00	5.00	6.00	9.00

## BUFFALO NICKELS

DATE	GOOD	FINE	XF	UNC
1913-D T1	\$ 2.00	\$ 4.00	\$ 7.50	\$ 20.00
1913-S T1	4.00	9.00	20.00	35.00
1913-D T2	15.00	22.00	30.00	60.00
1913-S T2	32.00	50.00	70.00	90.00
1914-D ..	11.00	22.00	35.00	80.00
1914-S ..	3.00	8.00	15.00	50.00
1915-D ..	2.75	8.00	19.00	40.00
1915-S ..	6.00	12.00	30.00	70.00
1916-D ..	1.80	6.00	12.00	40.00
1916-S ..	1.80	6.00	12.50	50.00
1917-D ..	2.25	8.00	25.00	60.00
1917-S ..	2.25	7.50	25.00	80.00
1918-D/17	100.00	300.00	800.00	—
1918-D ..	3.00	8.00	35.00	125.00
1918-S ..	3.00	8.00	35.00	130.00
1919-D ..	3.00	9.00	55.00	170.00
1919-S ..	2.50	10.00	65.00	170.00
1920-D ..	2.25	7.50	45.00	120.00
1920-S ..	2.25	7.50	45.00	115.00
1921-S ..	8.00	20.00	64.00	160.00
1923-S ..	1.50	6.50	42.00	100.00
1924-D ..	1.50	5.50	35.00	135.00
1924-S ..	5.25	15.00	68.00	170.00
1925-D ..	3.75	12.50	35.00	75.00
1925-S ..	4.00	7.50	27.00	170.00
1926-D ..	2.00	7.00	27.00	170.00
1926-S ..	5.25	16.00	90.00	270.00
1927-S ..	1.25	5.00	35.00	170.00
1931-S ..	2.75	4.00	10.50	45.00
1937-D 3L	20.00	50.00	65.00	300.00

## JEFFERSON NICKELS

DATE	GOOD	FINE	XF	UNC
1938-D ..	\$ 1.50	\$ 2.25	\$ 3.00	\$ 10.25
1938-S ..	3.25	4.00	5.00	12.50
1939-D ..	5.50	8.00	12.75	65.00
1939-S ..	1.40	1.80	3.80	20.00
1950-D ..	17.00	19.00	22.00	25.00
1955-P ..	.80	1.50	3.00	4.00

## DATE FINE BU

1886 ...	1.15	1.75
1886-O ..	2.00	25.00
1886-S ..	4.50	30.00
1887 ...	1.25	2.50
1887-O ..	1.25	8.00
1887-S ..	3.00	22.00
1888 ...	1.25	2.50
1888-O ..	1.25	4.00
1888-S ..	9.00	40.00
1889 ...	1.25	3.00
1889-CC	75.00	400.00
1889-O ..	1.25	4.75
1889-S ..	10.00	60.00
1890 ...	1.24	4.00
1890-CC	3.00	19.00
1890-O ..	1.50	4.25
1890-S ..	1.50	9.00
1891 ...	1.25	14.00
1891-CC	4.00	20.00
1891-O ..	1.25	5.25
1891-S ..	2.25	12.00
1892 ...	3.50	27.00
1892-CC	7.50	60.00
1892-O....	2.00	18.00
1892-S ..	3.00	320.00
1893 ...	6.50	70.00
1893-CC	7.50	140.00
1893-O ..	5.00	90.00
1893-S ..	85.00	2,000.00
1894 ...	50.00	275.00
1894-O ..	2.25	20.00
1894-S ..	3.25	30.00

## DATE FINE BU

1895 ...	2,200.00
1895-O ..	3.50
1895-S ..	9.50
1896 ...	1.25
1896-O ..	2.00
1896-S ..	3.00
1897 ...	2.00
1897-O ..	2.00
1897-S ..	2.50
1898 ...	1.25
1898-O ..	1.50
1898-S ..	2.00
1899 ...	15.00
1899-O ..	1.15
1899-S ..	2.50
1900 ...	1.15
1900-O ..	1.15
1900-S ..	2.50
1901 ...	2.00
1901-O ..	1.15
1901-S ..	2.00
1902 ...	1.25
1902-O ..	1.15
1902-S ..	7.50
1903 ...	1.50
1903-O ..	30.00
1903-S ..	3.00
1904 ...	2.50
1904-O ..	1.25
1904-S ..	2.00
1921 ...	1.05
1921-D ..	1.25
1921-S ..	1.50

## MERCURY DIMES

DATE	GOOD	FINE	XF	UNC
1916-D ..	\$ 85.00	\$160.00	\$275.00	\$600.00
1919-D ..	1.25	4.00	32.00	72.00
1919-S ..	1.25	4.50	30.00	110.00
1921-P ..	9.00	24.00	60.00	220.00
1921-D ..	11.00	45.00	75.00	200.00
1927-D ..	.75	4.00	35.00	150.00
1931-D ..	4.00	7.50	14.00	45.00
1942/1 ..	70.00	82.00	110.00	700.00

## LIBERTY STANDING QUARTERS

DATE	GOOD	FINE	XF	UNC
1917-D ..	\$ 5.25	\$ 10.00	\$ 27.00	\$ 45.00
1917-S ..	5.25	10.00	25.00	50.00
1918-D ..	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	—
1919-D ..	20.00	37.00	85.00	195.00
1919-S ..	23.00	50.00	90.00	250.00
1920-D ..	9.00	20.00	48.00	90.00
1920-S ..	4.50	10.00	25.00	65.00
1921-P ..	16.00	35.00	75.00	250.00
1923-S ..	27.00	55.00	95.00	200.00
1924-D ..	4.00	10.00	13.00	42.00
1924-S ..	9.00	15.00	25.00	65.00
1927-S ..	6.50	17.00	130.00	500.00

## WASHINGTON QUARTERS

DATE	GOOD	FINE	XF	UNC
1932-D ..	\$ 17.50	\$ 28.00	\$ 48.00	\$160.00
1932-S ..	19.50	30.00	42.00	70.00
1934-D ..	.95	3.75	13.00	52.50
1936-D ..	1.00	5.00	40.00	185.00
1937-S ..	1.50	2.75	9.50	53.00
1938-P ..	.80	2.50	14.00	45.00

## LIBERTY WALKING HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1916-P ..	\$ 2.50	\$ 6.00	\$ 10.00	\$ 35.00
1916-D ..	2.50	7.00	12.00	30.00
1916-S ..	12.00	24.00	38.00	150.00
1917-D OBV	2.50	8.00	15.00	65.00
1917-D REV	1.70	8.00	45.00	90.00
1917-S OBV	3.50	28.00	80.00	400.00
1917-S REV	1.50	5.75	15.00	65.00
1918-D ..	1.25	4.50	25.00	95.00
1919-P ..	2.00	7.50	35.00	90.00
1919-D ..	1.75	9.50	90.00	400.00
1919-S ..	1.75	20.00	120.00	410.00
1920-D ..	1.50	6.00	55.00	275.00
1920-S ..	1.25	5.25	50.00	275.00
1921-P ..	13.50	35.00	90.00	280.00
1921-D ..	19.00	37.00	100.00	300.00
1921-S ..	3.00	14.00	70.00	275.00
1923-S ..	1.50	4.00	50.00	200.00
1938-D ..	13.00	18.00	25.00	75.00

## FRANKLIN HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1949-P ..	\$ 2.75	\$ 3.50	\$ 12.00	\$ 45.00
1949-S ..	2.00	2.75	6.50	25.00
1951-D ..	1.50	2.50	5.00	10.00
1953-P ..	2.50	3.00	6.00	12.00
1955-P ..	2.75	3.50	5.50	7.50

## PEACE

DATE	FINE	BU
1921 ...	\$ 9.00	\$ 27.00
1922 ...	1.15	1.75
1922-D ..	1.25	4.00
1922-S ..	1.25	5.25
1923 ...	1.15	1.75
1923-D ..	2.00	9.00
1923-S ..	1.50	7.00
1924 ...	1.25	2.75
1924-S ..	3.00	40.00
1925 ...	1.15	2.25
1925-S ..	2.00	20.00
1926 ...	4.00	12.00

DATE	FINE	BU
1926-D ..	2.00	20.00
1926-S ..	1.75	8.00
1927 ...	15.00	35.00
1927-D ..	2.75	21.00
1927 S ...	3.00	29.50
1928 ...	4.00	100.00
1928-S ..	3.00	25.00
1934 ...	3.00	34.00
1934-D ..	2.00	19.00
1934-S ..	10.00	170.00
1935 ...	2.50	24.00
1935-S ...	2.50	27.00

## Current Retail Selling Price in Brilliant Unc. Condition

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1932-P	.....\$16.00	.....	.....	\$ 12.00	.....
1932-D	.....	16.00	.....	180.00	.....
1932-S	.....	.....	.....	70.00	.....
1933-P	.....	17.00	.....	.....	.....
1933-D	.....	28.00	.....	.....	.....
1933-S	.....	.....	.....	50.00	.....
1934-P	.....	3.25	8.00	6.00	9.50
1934-D	.....	14.00	15.00	11.00	52.00
1934-S	.....	.....	.....	48.00	.....
1935-P	.....	2.00	4.25	3.00	7.50
1935-D	.....	3.25	9.75	20.00	36.00
1935-S	.....	5.50	7.00	7.00	30.00
1936-P	.....	1.10	2.90	1.50	6.50
1936-D	.....	2.25	3.50	10.00	185.00
1936-S	.....	3.25	4.00	7.75	26.00
1937-P	.....	1.10	3.25	1.60	6.50
1937-D	.....	1.60	3.40	4.50	10.00
1937-S	.....	2.25	5.00	4.90	53.00
1938-P	.....	2.10	3.25	2.25	45.00
1938-D	.....	3.50	10.25	7.00	75.00
1938-D Buffalo	.....	3.00	.....	.....	.....
1938-S	.....	5.00	12.50	5.00	24.00
1939-P	.....	1.25	2.75	1.70	7.00
1939-D	.....	6.75	70.00	1.80	7.00
1939-S	.....	2.00	20.00	5.40	24.00
1940-P	.....	1.10	1.20	1.50	10.00
1940-D	.....	1.70	1.50	1.70	



## Cashdan's

(Continued from Page 27)

cided to eliminate the nickel from our nickels, and an alloy of 35% silver, 9% manganese, and 56% copper was used. Even though there was more copper than silver in these coins they were nick-named 'silver nickels', and they first made their appearance in 1942. In 1942

silver nickels were produced at the Philadelphia and Denver Mints only, and silver nickels were produced at the Philadelphia and San Francisco Mints. During 1943, 1944, and 1945 all the nickels produced at all the Mints were the silver variety. In 1946 the regular composition was restored, and the Mints are still turning them out that way. The silver nickels were given a large mint mark over the dome on the reverse of the

coin to distinguish them from the regular nickels. A type set would call for one silver Jefferson nickel and any one of the regular composition Jefferson nickels.

As you can see in putting together a type set of just nickels you would learn a little history too. When you really get involved in looking for one of each type of silver dollar or any of the other denominations which had their inception before 1800, you will surely have some fun, at least we hope it will be fun and not frustration.

## BELOW WHOLESALE PRICES AVG CIRCULATED ROLLS OF "S" MINT CENTS

100 rolls 1944-S	\$69.50	100 rolls 1951-S	\$75.00
100 rolls 1945-S	\$69.50	100 rolls 1952-S	\$69.50
100 rolls 1946-S	\$69.50	100 rolls 1953-S	\$69.50
50 rolls 1950-S	\$39.50		

No single rolls sold . . . only one lot of each available. All rolls will be shipped express collect. Cashiers checks or money orders. Reference 4th National Bank & Trust Co., Tulsa.

**James M. Lyon**

3311 So 85th E Ave., Tulsa 45, Okla.

## FOREIGN EXCHANGE RATES FOR WEEK ENDING MAY 15, 1964

Country	Monetary Unit	Rate U.S. Cents
Argentina	Peso	.731320
Australia	Pound	223.0478
Austria	Schilling	3.86750
Belgium	Franc	2.00882
Canada	Dollar	92.4843
Ceylon	Rupee	21.0212
Denmark	Krone	14.4770
Finland	Markka	31.0633
France	Franc	20.4053
Germany	D. Mark	25.1565
India	Rupee	20.9760
Ireland	Pound	279.9250
Italy	Lira	.160007
Japan	Yen	.275783
Malaysia	Dollar	32.6050
Mexico	Peso	8.00560
Netherlands	Guilder	27.6812
New Zealand	Pound	277.1534
Norway	Krone	13.9920
Portugal	Escudo	3.48700
South Africa	Rand	139.4396
Spain	Peseta	1.66620
Sweden	Krona	19.4685
Switzerland	Franc	23.1658
United Kingdom	Pound	279.9250

Source: Federal Reserve

## Coinage metals prices Week ending May 22

	CASH	FUTURES
Copper, lb	.32	33.25 Dec. '64
Zinc, lb	.13 1/2	14.70b Dec '64
Lead, lb	.13	13.50b Dec. '64
Tin, lb	1.36 1/4	nt
Aluminum, lb	.23 1/2	nt
Silver, (H&H) oz	1.293	130.05z Dec. '64
Platinum, oz	—	\$132.70 Jan. '65
Gold, London oz	35.07 1/4	nt

a-Asked, b-Bid, nt-Not traded

BU WALKING LIBERTY HALVES	P	D	S
1941	\$4.00	\$6.25	\$7.50
1942	4.00	4.50	7.50
1943	3.00	3.00	4.50
1944	3.00	4.50	—
1945	2.25	2.75	5.50
1946	2.50	3.50	4.00
1947	3.00	—	5.00
1947	2.00	—	—

CIRCULATED JEFFERSONS	No Culls	G-VG	F-VF	F-VF
1938-D	1.60	3.25	3.60	3.60
1938-S	3.25	5.90	6.40	6.40
1939-D	5.90	1.25	1.40	1.40
1939-S	1.25	.40	.75	.75
1943-D	.40	.40	.45	.45
1949-S	.40	.40	.45	.45
1950	\$ .40	\$ .45	\$ .50	\$ .50
1950-D	18.00	19.00	20.50	20.50
1951-S	.75	.80	.90	.90
1955	.85	.90	1.00	1.00
1958	—	.20	.25	.25
Sets 1938-61 Av. Cir.	—	—	\$34.45	\$34.45
Sets 1938-61 F-BU	—	—	40.95	40.95

Please add 25c on orders under \$5.00. Three day return for full refund. Texas residents please add 2 percent Sales Tax.

J. E. BARBEE  
3314 Robinhood Houston, Texas, 77005

New York City Semi-Monthly  
**COIN SHOWS**  
Every 2nd and 4th Sundays  
Henry Hudson Hotel  
353 W. 57th St., New York City  
Philip Rosenbaum, Chairman

## Walla Walla Coin Co., Inc.

7 SOUTH SECOND  
WALLA WALLA, WASH.  
Known Service of Integrity,  
Conscientiousness  
phone: Area Code 509  
JACKSON 9-4390  
R.C.D.A. A.N.E.D.A. A.N.A.  
P.N.N.A.

Bank Ref.: Old National Bank  
Walla Walla, Washington

FREE! Send for our price list on  
BU Rolls & Proof Sets.

**Essex Coin Exchange**

P. O. BOX 309

LAWRENCE, MASS.

5 Day  
Return Guarantee  
On All Items

# Evett's

"Largest  
Bid Board  
in  
West Texas"

## CLEARANCE SALE ON ODDS AND ENDS

### Dimes

1916-P Unc.	\$ 5.50
1916-D XF, Nice	325.00
1916-S Unc.	11.50
1917-P Unc.	6.50
1917-D AU	35.00
1917-S XF	6.00
1918-P XF	7.50
1918-D XF	10.00
1918-S Unc.	22.00
1919-P VF	3.00
1919-D XF	30.00
1919-S AU	80.00
1920-P XF	3.00
1920-D XF	10.00
1920-S Unc.	28.00
1921-D Unc.	240.00
1923 Unc.	11.50
1923-S Unc.	80.00
1924-P VF	2.00
1924-D XF	12.50
1924-S VF	6.00
1925-P VF	2.00
1925-D XF	72.00
1925-S XF	10.00
1926-P XF	3.00
1926-D XF	10.00
1926-S VF	20.00
1927-P VF	2.00
1927-D XF	40.00
1927-S XF	20.00
1928-P BU	12.00
1928-D XF	20.00
1928-S XF	14.00
1929-P Unc.	6.00
1929-D AU	10.00
1929-S XF	5.00
1930-P VF	2.00
1930-S VF	5.00
1931 VF	3.00
1931-D XF	15.00
1931-S XF	12.00
1934-P Unc.	5.00
1934-D Unc.	11.00
1935-P AU	2.00
1935-D XF	4.00
1935-S XF	2.00
1936-P XF	1.00
1936-D AU	6.00
1936-S AU	5.00
1938-D XF	5.00

1 Set Unc. 1946-64  
**ROOSEVELT DIMES**  
In Plastic Holder  
\$80.00

1 Set Unc. 1948-63  
**FRANKLIN HALVES**  
In Plastic Holder  
\$180.00

**CENTURY**  
1-20 Type Set  
Unc., In Plastic Holder  
\$100.00

1-1928 Unc. Dollar \$100.00  
1-1928 BU Dollar 110.00  
1-1934 BU Dollar 30.00  
1-1927 AU Dollar 32.00  
1-1897 Unc. Dollar 12.00

**1-HAWAIIAN TYPE SET**  
Cent, Unc., Dime VF  
Quarter, Unc., Half XF  
Dollar VF-XF, In Holder  
\$300.00

**AVERAGE**  
Circulated Jefferson Sets  
In Tubes, Less 50-D  
\$18.50 each set

**MEMORIAL CENT ROLL SET**  
BU In Tubes (12 Rolls) 1959  
thru 1964 \$18.00 per set

**INDIAN CENTS**  
Send Want List and Bid

**1-SET LINCOLN CENTS**  
1909-1940 (No 22-P)  
\$500.00

AU TO GOOD, REAL NICE  
SET 1909 SVDB F-VF 14-D-D  
LIST OF GRADES SENT ON REQUEST

**AVERAGE CIRCULATED  
FRANKLIN HALF DOLLAR  
SETS** \$32.00  
Hand Picked, Bookshelf Album

**WE HAVE LOTS OF  
1933-D BU CENTS**  
at \$28.00 each up to 1 Roll

**SEVERAL 1931-S CENTS**  
XF \$50.00 VF \$45.00  
F 40.00 VG \$7.50  
G \$30.00

**SEVERAL SINGLES**  
on Common, Semi-Keys and  
Key Lincolns. All Grades.  
Send List and Bid (Offer)

1926-S CENTS F-VF  
\$400.00 per roll

1926-S CENTS G-VG  
\$350.00 per roll

1926-S CENTS G  
\$300.00 per roll

1909 SVBD BU CENT  
\$385.00

1909 SVBD Unc. DARK CENT  
\$350.00

1917-S Reverse 1/2 DOLLAR  
Unc. \$70.00

1 - AU-BU 1828 1/2 CENT  
\$28.50

1909-S CENT F-VF \$29.50

1802 Seamless Wreath  
LARGE CENT, Double  
Fraction Bar, VF \$35.00

1800 1/2 CENT, VG \$8.00

1907-O QUARTER, AU \$25.00

1802 1/2 DOLLAR, VG \$90.00

1836 QUARTER, F \$19.50  
1920-D QUARTER, F-VF 25.50  
1921 XF QUARTER 80.00  
1932-S AU QUARTER 80.00  
1932-S XF QUARTER 95.00

**BUFFALO NICKELS**  
1925-D F+ \$30.00  
1927-S VF+ 30.00  
1923-S VF+ 30.00  
1927-S AU+ 150.00  
1937-S Legged VG-F 40.00  
1925-S F-VF 30.00

SEND OFFER AND LIST OF COINS  
YOU NEED. WE HAVE A LARGE  
STOCK OF SINGLES.

1908-S INDIAN CENT  
XF \$90.00

All Orders Post Paid.  
Most items only one of each in stock.  
Order Early to avoid disappointment.  
Money Promptly Refunded if Coins Sold  
Out.

# Evett's

Box 2548  
ODESSA, TEXAS



### UNCIRCULATED LINCOLN ROLLS

1930	\$120.
1930-S	140.
1932	660.
1933	775.
1934-D	600.
1938-S	200.
1939-D	275.

1955-S ONE BAG  
\$3,750.

ROLL SET Of Lincoln Cents 1941-1961 Incl. S.D. \$1,750

ROLL SET Of Lincoln Cents 1934-1961 Incl. S.D. 3,850

### Circulated rolls of Indian Cents

AVG. G

per roll **\$9<sup>00</sup>**

1926-S 1c	G/VG	ROLL	\$235.
1926-S 1c	F/VF	ROLL	310.
1954-S 1c	F/VF	BAG	225.
1942-D 5c	UNC	ROLL	550.
1955-S 10c	UNC	ROLL	65.
10 ROLLS			625.

### 1885-CC SILVER DOLLARS

UNC ROLLS

**\$1,300<sup>00</sup>**

### COMMEMORATIVES

UNCIRCULATED

Complete set 144 pieces Incl. Isabella quarter  
& Lafayette Dollar

**\$5,375**

1928	Hawaiian comm half	UNC. \$595.
1935	Hudson	UNC. 300.
1935	Old Spanish Trail	UNC. 275.
1935/34	Boone P-D-S set	UNC. 350.
1937	Boone P-D-S set	UNC. 250.
1938	Boone P-D-S set	UNC. 325.

### BAGS

UNCIRCULATED

**SILVER DOLLARS**

(1000 COINS)

1881-S	\$1350.
1883-0	1375.
1884-0	1375.
1885-0	1375.
1887	1250.
1888	1475.

When in Leslie - stop in and visit, we are located midway between Jackson and Lansing

**EVERYTHING  
IS POSTPAID**

Michigan Residents  
Please Add  
4% Sales Tax

# DON'S COIN COUNTER

TELEPHONE 517-JU9-8108

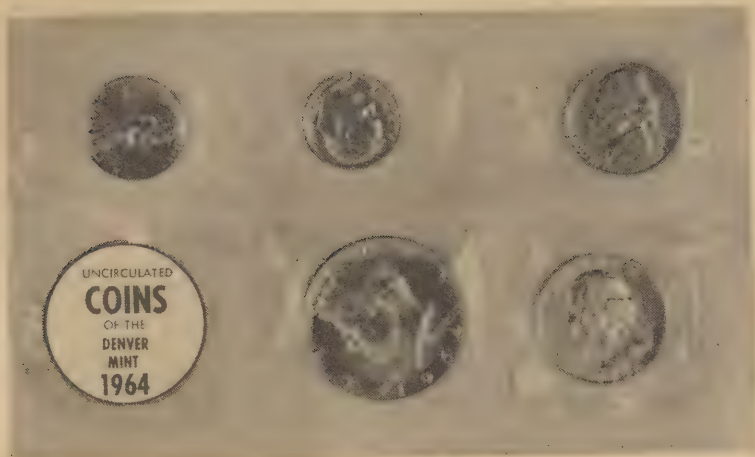
**DONALD E. KARN**  
422 FRANKLIN STREET  
LESLIE, MICHIGAN

49251



# we offer SEALED SETS

## UNCIRCULATED COINS OF 1964



**YES! YOU GET BOTH SETS! A TOTAL OF 10 BU COINS FOR \$ 3.25!**  
**EVEN LESS IN QUANTITIES OF 50 OR MORE SETS**  
**(\$3.00 PER SET)**

**ONE OF EACH Denomination and Mint**  
**EACH SET CLEARLY MARKED**

**DESIGNATING THE MINT AT WHICH THE COINS WERE MADE**  
**Sealed Separately in Two POLYETHYLENE ENVELOPES**  
**SENT PREPAID**

**THESE SETS ARE MADE**

from BU Rolls by the Hart-  
 ville Coin Exchange, and are  
 packaged with three card-  
 board dividers and placed in  
 a white envelope, marked Un-  
 circulated Coins of 1964.

**ONE TO \$3<sup>25</sup>**  
**50 SETS each set**

**ALL OVER \$3<sup>00</sup>**  
**50 SETS each set**

**HARTVILLE COIN EXCHANGE**

**BOX 637**

**HARTVILLE, OHIO**

**216-877-2172**



## OUR APOLOGIES

to PACE readers....

this advertisement is "shop talk", for coin dealers only. It's about a highly complicated subject . . . instantaneous communication between about 200 dealers. But all this "shop talk" is about how to serve you better.

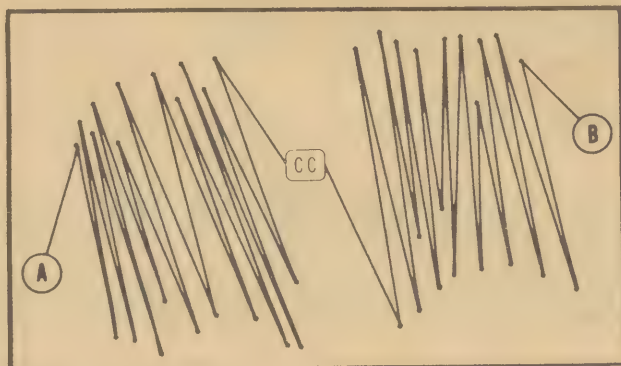
## NO APOLOGIES

to Coin Dealers.....

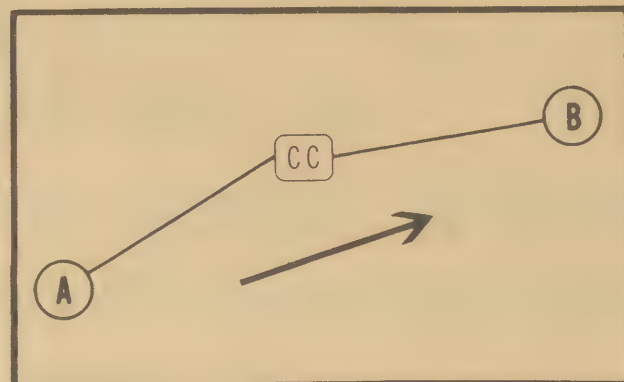
with the new "7740", ANE introduces the fastest most modern most up-to-date most everything teletype service in the United States. You should be on the circuit.

## HERE ARE A FEW OF THE ADVANTAGES WITH THE ANE "7740"

- NO WAITING! You cut the tape... the "7740" does the rest!
- FASTER RESPONSE TO MESSAGES!
- EVERY DEALER is given an opportunity to send in a predetermined sequence.
- MESSAGES ARE STORED if machine is down...and sent later...
- Bell rings on personal messages only
- Twelve hour service...7:30-7:30 CST.



The present 192 A.N.E. dealers are of necessity divided into seven "circuits". This means that there are about 28 dealers on each "circuit". When a message goes from dealer "A" to dealer "B", it goes from dealer "A" to a CONTROL CENTER, and from there is directed to dealer "B". However, in going from dealer "A" to the CONTROL CENTER, it also goes through the other 28 dealers on that particular "circuit". In getting from the CONTROL CENTER to dealer "B", it also goes through another 28 dealers on THAT circuit.



The present system explained left is simply a limitation of the present equipment. Teletype networks revolutionized coin trading and the coin market. But there are many occasions when dealer "A" wishes to get a message ONLY to dealer "B", and does NOT want a "party-line" conversation. Now A.N.E. introduces a new factor . . . the ability, with the IBM "7740 computer", of going directly from "A" (to the Control Center) and directly from there to "B". There are many other advantages. This is only one.

**APPLY NOW  
FOR JUNE  
INSTALLATION**

The number of members in a Teletype Exchange determine the "tie-in" rates. Currently there are 192 dealer members so there is still an opportunity to sign up for June installation at the current low "tie-in" rate. Increase in "tie-in" rates will be:

Over 200 Members .....	\$ 250.00
Over 250 Members .....	\$ 500.00
Over 500 Members .....	\$1,000.00

**APPLY FOR  
MEMBERSHIP  
TODAY!**

**ANE *Electronic Coin News* SERVICE**

TELEPHONE 713-526-4303

For further information contact:  
AMERICAN NUMISMATICS EXCHANGE, INC.  
4601 Montrose, Houston, Texas 77006



# NO INCREASE IN SERVICE CHARGES!

## SERVICE CHARGES NOW

Installation .....	\$25.00	
Machine 28 ASR	250.00	per month
Typing Perforator	8.50	per month
Paper Winder	5.00	per month
Time Clock ....	2.50	per month

## SERVICE CHARGES NEW

Installation .....	\$115.00	
Machine 28 ASR	250.00	per month
Typing Perforator	8.50	per month
Paper Winder ..	3.00	per month
Time Clock .....	2.50	per month

# A.N.E.'S NEW "7740" COMING IN JUNE!



**We are no longer  
taking applications  
for the present  
system.**

★★★★

**We are NOW taking  
applications for  
the new "7740".**

**ANE *Electronic Coin News* SERVICE**

For further information contact:  
AMERICAN NUMISMATICS EXCHANGE, INC.  
4601 Montrose, Houston, Texas 77006  
Area Code 713—JACKSON 6-4303



# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE THURSDAY, MAY 21, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,700.00
LAST WEEK .....	1,698.50
CHANGE-UP .....	1.50
LAST MONTH .....	1,641.00
LAST YEAR .....	1,080.00
1964 HIGH .....	1,708.50
1964 LOW .....	1,602.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$760.00
LAST WEEK .....	756.00
CHANGE-UP .....	4.00
LAST MONTH .....	656.00
LAST YEAR .....	350.00
1964 HIGH .....	776.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,425.00
LAST WEEK .....	2,428.00
CHANGE-DOWN .....	3.00
LAST MONTH .....	2,372.00
LAST YEAR .....	540.00
1964 HIGH .....	2,440.00
1964 LOW .....	1,460.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,082.00
LAST WEEK .....	3,056.00
CHANGE-UP .....	26.00
LAST MONTH .....	2,926.00
LAST YEAR .....	1,660.00
1964 HIGH .....	3,082.00
1964 LOW .....	2,500.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,983.00
LAST WEEK .....	2,981.00
CHANGE-UP .....	2.00
LAST MONTH .....	2,832.00
LAST YEAR .....	1,620.00
1964 HIGH .....	2,983.00
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$814.00
LAST WEEK .....	792.00
CHANGE-UP .....	22.00
LAST MONTH .....	710.50
LAST YEAR .....	251.00
1964 HIGH .....	814.00
1964 LOW .....	627.00

### Space City Averages:

#### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

### PEACE DOLLARS

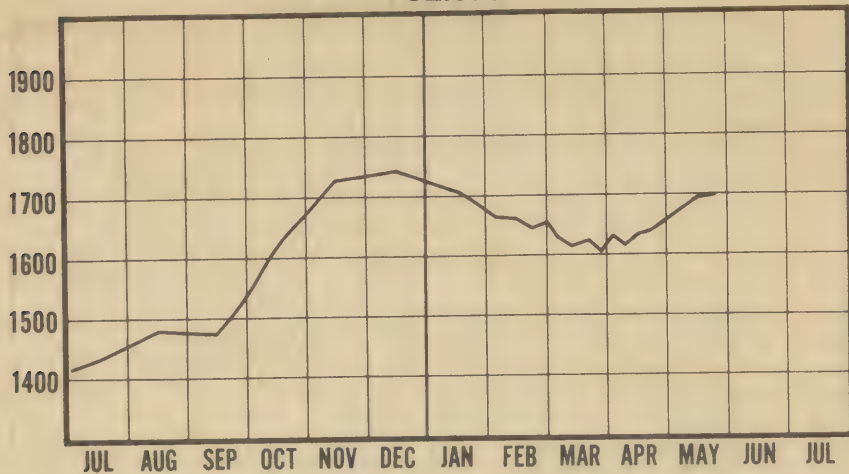
THIS WEEK .....	\$1,314.00
LAST WEEK .....	1,314.00
CHANGE-NONE .....	—0—
LAST MONTH .....	1,304.00
LAST YEAR .....	840.00
1964 HIGH .....	1,314.00
1964 LOW .....	1,100.00

### PROOF SETS

THIS WEEK .....	458.45
LAST WEEK .....	442.25
CHANGE-UP .....	16.20
LAST MONTH .....	415.95
LAST YEAR .....	164.00
1964 HIGH .....	458.45
1964 LOW .....	308.40

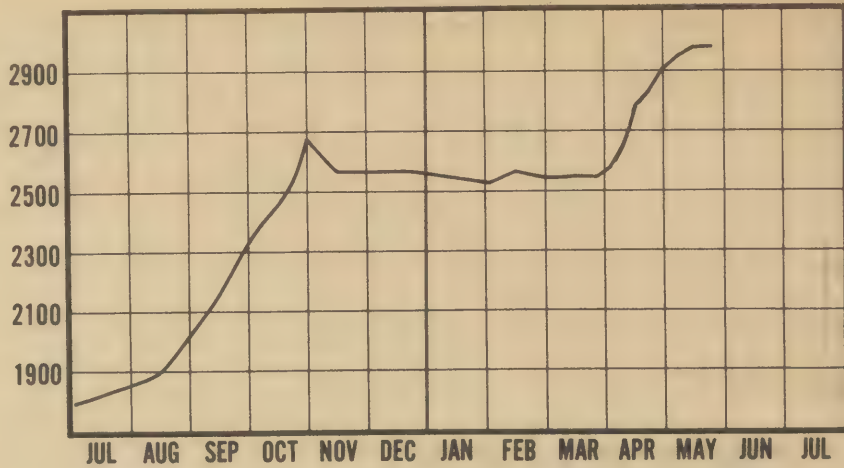
Charts by Richard Pevey

### CENTS



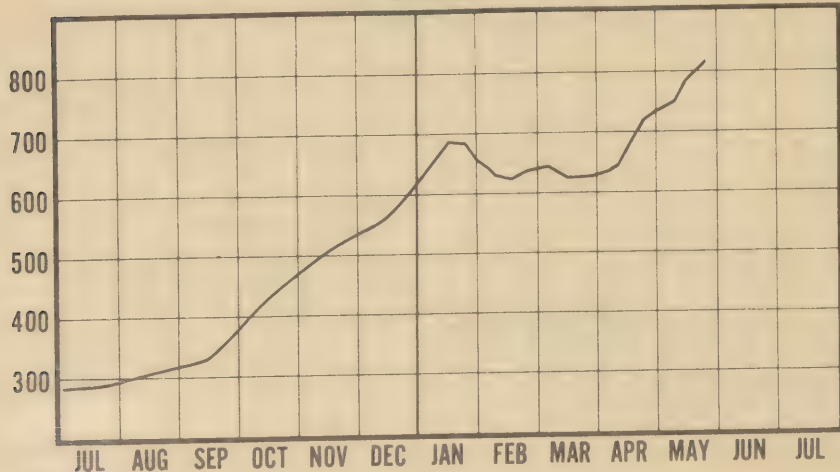
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



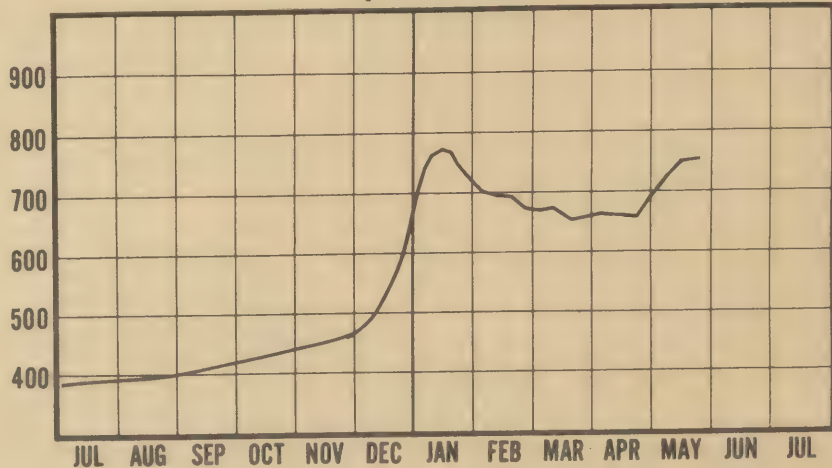
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.



# MARKET SUMMARY

## MAY 21, 1964

By Russell Brown

VERY slight volume, an excess of declines over advances in nickels, dimes, quarters and half dollars, and solid advances by Morgan dollars and proof sets characterize "the week that was."

Dealer departure to various shows, added to a wait-and-be-watchful attitude, applied the brakes to the nickel, dime, quarter series and held prices to the general levels which were attained two weeks ago. Though an excess of declines was recorded, they were, almost without exception quite small throughout the three series. Meanwhile the few gains shown were larger and more than offset the losses in our averages.

Most of the volume for the week was to be found in the Morgans and proof sets. The Morgan series saw 18 issues advance with four gainers picking up \$20 or more. The  $\frac{7}{8}$  tail feather lost \$50 of its last week's gain. However, this loss was offset by a continued growth in price experienced by the 1887-S which has advanced \$80 in the past two weeks, and by the 1892-O which has advanced \$65 during the same period.

A new wave of interest was experienced in proof sets with an across the board price increase by older dates and newer ones alike. The shortage of 1964 sets continues to make itself felt and the price shows no inclination of dropping out of the \$7-8 range. Heavy interest was also shown in the 1954 and 1955 sets with small gains being recorded by both dates.

Lincoln cents for the first time in a long while have outperform-

ed their bretheren and recorded advances over declines in a four to one ratio. All price movements within the series were quite small, however, and with the exception of a \$10 gain by the 1934-D and several five dollar losses, movement was held to a minimum. The small dates are experiencing slight demand and both P and D mint products are slowly dropping in price.

Roosevelt dimes presented a mixed picture. Even though there were twice as many declines as advances, the few advances were of a larger degree of magnitude and the average, as a result increased to a new high. There was little volume evidenced, however.

Action in both Jefferson nickels and Washington quarters appeared almost identical. In both series declines slightly outnumbered advances. In both, the average rose infinitesimally as a result of a few of the larger gainers being includ-

ed. The only difference between the two was the range of price changes. While the largest change in the Washington quarters was \$3, seven issues of the Jefferson nickels altered price by \$5 or more.

Even so, the Jefferson series seems fairly stable in price at this time with the exception of the war nickels which are weak to some extent. But after their gains during the past several weeks, its no wonder that they are taking a breather.

Franklin half dollars decreased on average and balance on apparent disinterest. This marks the second week in a row that the series has dropped slightly in price. As in the quarters, there were no major price movements. Even the key rolls selling in the hundreds of dollars moved a maximum of \$4 in light trading.

### MARKET OPINION

One of the more noticeable occurrences which take place when

the market makes a slight dip is the speed with which the various teletype dealers drop the ask price on rolls as the reduction in volume is recorded. When a series is "running," the bid-ask range is apt to spread as an attempt is made to keep the built in profit margin intact and safe from being overtaken by the bid price. Last week, it was noted that the increase in bid prices slowed, but that the ask prices continued to rise. However, this week the ask prices were almost universally dropped on all of the series which had experienced low demand.

The proof set market since the last major correction of three years ago has withdrawn in type of price movement from the rest of the various series. While all denominational series rise and then drop to some extent, proof sets rise and seem to exhibit much more resistance to the cyclical drop than any other numismatic investment item. Possibly this is because of the continued publicity given proof sets each year by the government. And this resistance to price drops, which seems inviolate to those who have not been around more than a few years, breeds interest and channels fresh money to proof set investment. One sure bet that this leads us to make: Unless the mint in 1965, figures out a method of either reducing orders, policing orders, or increasing manufacture of proof sets, the sets of that year will probably become the most desired current numismatic items in coin history.

## Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$ .50
Nickels	40	2.00

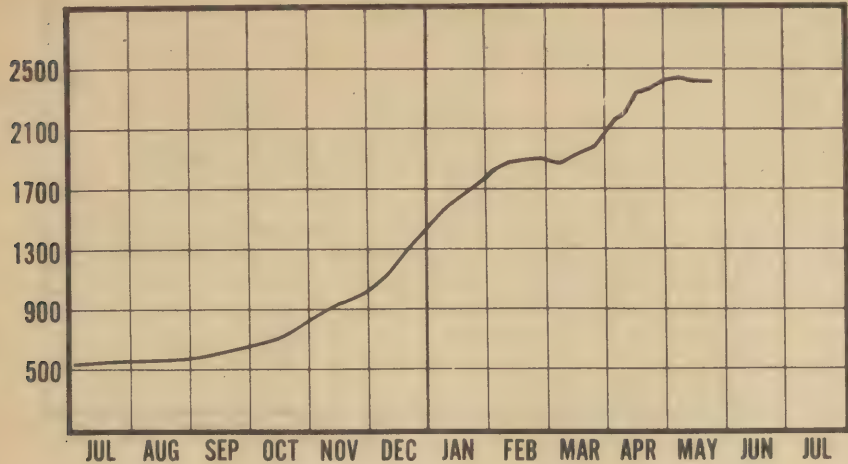
Dimes	50	5.00
Quarters	40	10.00
Half dollars	20	10.00
Silver dollars	20	20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

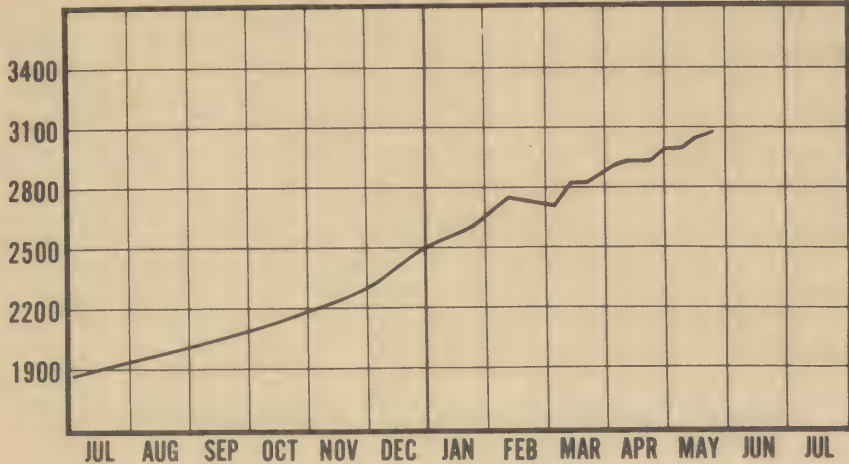
The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

HALF DOLLARS



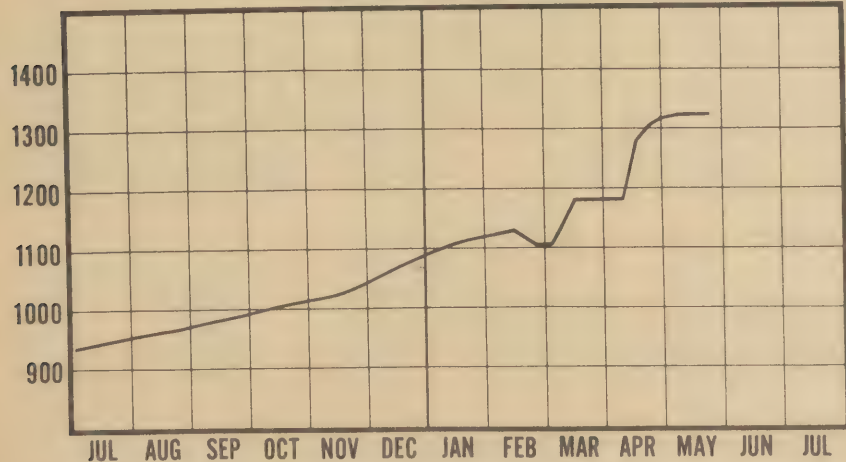
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



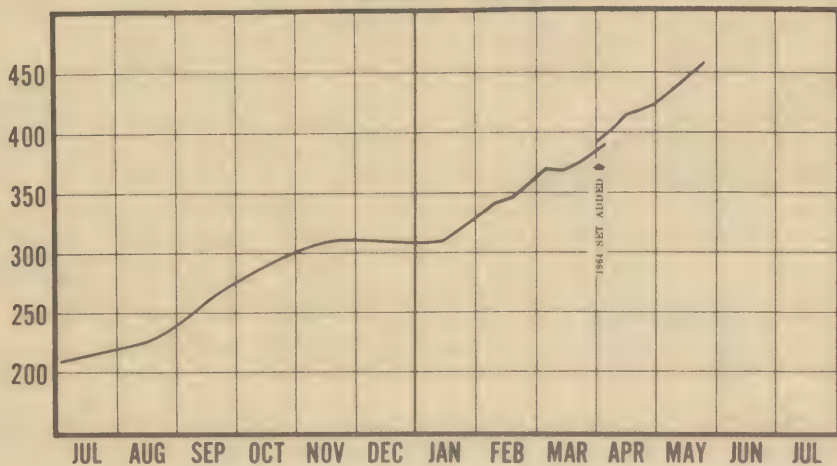
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.



## American Numismatics Exchange Transactions

BU Roll Prices as of Thursday, May 21, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$110.00	\$125.00	
1934-D	28,446,000	510.00	535.00	+10.00
1935	245,388,000	40.00	45.00	
1935-D	47,000,000	110.00	125.00	
1935-S	38,702,000	205.00	220.00	
1936	309,637,569	30.00	32.50	
1936-D	40,620,000	80.00	90.00	
1936-S	29,130,000	108.00	120.00	
1937	309,179,320	27.00	28.00	
1937-D	50,430,000	43.00	47.00	- 2.00
1937-S	34,500,000	74.00	80.00	
1938	156,696,734	61.00	68.00	
1938-D	20,010,000	108.00	115.00	+ 3.00
1938-S	15,180,000	160.00	170.00	
1939	316,479,520	23.00	30.00	+ 1.00
1939-D	15,160,000	195.00	205.00	- 5.00
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	21.00	24.00	
1940-D	81,390,000	40.00	45.00	
1940-S	112,940,000	30.00	34.00	
1941	887,039,100	31.00	37.00	
1941-D	128,700,000	53.00	55.00	
1941-S	92,360,000	56.00	60.00	
1942	657,828,600	16.00	20.00	+ 4.00
1942-D	206,698,000	15.00	17.00	
1942-S	85,590,000	180.00	195.00	
1943	684,628,670	11.00	13.00	
1943-D	217,660,000	22.00	26.00	
1943-S	191,550,000	47.00	50.00	
1944	435,400,000	8.00	8.50	+ 1.00
1944-D	430,578,000	9.00	10.00	
1944-S	282,760,000	17.00	17.50	
1945	1,040,515,000	12.00	12.50	+ 2.00
1945-D	226,268,000	15.00	17.00	
1945-S	181,770,000	17.00	18.00	
1946	991,655,000	6.25	7.50	
1946-D	315,690,000	14.00	16.00	+ 1.50
1946-S	198,100,000	15.50	17.00	
1947	190,555,000	27.00	28.00	
1947-D	194,750,000	14.00	15.00	
1947-S	99,000,000	45.00	46.00	
1948	317,570,000	14.00	15.00	
1948-D	172,637,500	14.00	16.00	
1948-S	81,735,000	60.00	65.00	
1949	217,490,000	25.00	27.00	
1949-D	154,370,500	22.50	27.00	
1949-S	64,290,000	73.00	80.00	
1950	272,686,386	13.50	15.00	+ .50
1950-D	334,950,000	8.00	10.00	
1950-S	118,505,000	32.00	34.00	+ 1.00
1951	294,633,500	21.00	24.00	+ 1.00
1951-D	625,355,000	5.75	7.00	
1951-S	100,890,000	49.00	51.00	+ 2.00
1952	186,856,980	26.00	28.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	32.50	37.00	
1953	256,883,800	8.00	9.00	+ .50
1953-D	700,515,000	4.50	5.00	
1953-S	181,835,000	24.00	26.00	
1954	71,873,350	30.00	31.00	
1954-D	251,552,500	6.00	6.25	+ .50
1954-S	96,190,000	18.50	19.00	+ .50
1955	330,958,200	5.50	6.50	
1955-D	563,257,500	6.50	7.50	
1955-S	44,610,000	34.00	35.00	
1956	421,414,384	4.75	5.00	
1956-D	1,098,201,100	1.50	2.00	
1957	283,787,952	4.50	5.00	
1957-D	1,051,341,000	1.45	1.60	
1958	253,400,652	5.00	5.25	
1958-D	800,953,000	1.35	1.50	
1959	610,864,291	2.00	2.25	

## COINS IN BRIEF

## CENTS

Advances ..... 15  
Declines ..... 4  
Unchanged ..... 66

## NICKELS

Advances ..... 9  
Declines ..... 12  
Unchanged ..... 50

## DIMES

Advances ..... 6  
Declines ..... 11  
Unchanged ..... 31

## QUARTERS

Advances ..... 4  
Declines ..... 6  
Unchanged ..... 36

## HALF DOLLARS

Advances ..... 5  
Declines ..... 6  
Unchanged ..... 26

## MORGAN DOLLARS

Advances ..... 18  
Declines ..... 8  
Unchanged ..... 71

## PEACE DOLLARS

Advances ..... 2  
Declines ..... -0-  
Unchanged ..... 22

## PROOF SETS

Advances ..... 11  
Declines ..... 1  
Unchanged ..... 11

Date	Minted	Bid	Ask	Change
1959-D	1,279,760,000	1.35	1.45	
1960-SD		390.00	400.00	- 5.00
1960-SD		18.00	19.00	- .50
1960 LD	588,096,602	1.35	1.50	
1960-D-LD	1,580,884,000	1.25	1.50	
1961	756,373,244	1.40	1.45	
1961-D	1,753,266,700	.85	1.10	
1962	609,263,019	1.30	1.40	
1962-D	1,793,148,400	.80	.85	
1963	754,110,000	.60	.75	
1963-D	1,774,020,400	.60	.65	
1964		.65	.70	
1964-D		.65	.70	

Date	Minted	Bid	Ask	Change
1938	19,515,365	105.00	120.00	+ 7.00
1938-D	5,376,000	290.00	320.00	
1938-S	4,105,000	410.00	425.00	
1939	120,627,535	58.00	65.00	+ 2.00

## COINS IN THE SPOTLIGHT

## CENTS

1934-D ... + \$10.00  
1942-P ... + 4.00  
1938-D ... + 3.00  
1945-P ... + 2.00  
1937-D ... - 2.00  
1960-P SD ... - 5.00  
1939-D ... - 5.00

## NICKELS

1949-S ... + \$12.00  
1938-P ... + 7.00  
1949-D ... + 5.00  
1951-S ... + 5.00  
1942-P II ... + 5.00  
1945-P ... - 5.00  
1939-S ... - 10.00

## DIMES

1952-S ... + \$10.00  
1949-D ... + 5.00  
1946-S ... + 4.00  
1955-P ... + 3.00  
1949-P ... - 3.00  
1948-D ... - 3.00  
1950-P ... - 6.00

## QUARTERS

1955-D ... + \$ 3.00  
1953-P ... + 2.00  
1947-S ... + 2.00  
1948-S ... - 1.00  
1959-P ... - 1.00  
1958-P ... - 2.00  
1955-P ... - 2.00

## HALF DOLLARS

1952-P ... + \$ 3.00  
1960-D ... + 1.00  
1959-D ... + 1.00  
1948-D ... - 2.00  
1954-P ... - 2.00  
1952-S ... - 3.00  
1951-P ... - 4.00

## MORGAN DOLLARS

1894-O ... + \$25.00  
1891-CC ... + 25.00  
1881-CC ... + 25.00  
1887-S ... + 20.00  
1892-O ... - 20.00  
1899-P ... - 20.00  
1878-7/8 tf ... - 50.00

## PEACE DOLLARS

1925-P ... + \$ 9.00  
1922-P ... + 1.00

## PROOF SETS

1937 ..... + \$10.00  
1950 ..... + 8.00  
1941 ..... + 4.00  
1954 ..... + 3.50  
1939 ..... + 3.00  
1959 ..... + 1.00  
1955 ..... + 1.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	2,100.00	2,400.00	
1939-S	6,630,000	525.00	540.00	-10.00
1940	176,499,158	21.00	24.00	+ 1.00
1940-D	43,540,000	39.00	42.00	- 1.00
1940-S	39,690,000	51.00	58.00	
1941	203,283,720	23.00	28.00	
1941-D	53,432,000	32.00	35.00	
1941-S	43,445,000	55.00	58.00	- 3.00
1942	49,818,600	51.00	60.00	
1942-D	13,938,000	490.00	500.00	
1942-P	57,900,600	290.00	315.00	+ 5.00
1942-S	32,900,000	138.00	148.00	- 2.00
1943-P	271,165,000	53.00	54.00	- 2.00
1943-D	15,294,000	160.00	170.00	
1943-S	104,060,000	48.00	55.00	
1944-P	119,150,000	90.00	95.00	
1944-D	32,309,000	50.00	60.00	
1944-S	21,640,000	85.00	90.00	
1945-P	119,408,100	120.00	125.00	- 5.00
1945-D	37,158,000	60.00	61.00	- 2.00
1945-S	58,939,000	44.00	45.00	
1946	161,116,000	15.50	16.50	
1946-D	45,292,200	23.00	26.00	
1946-S	13,560,000	68.00	73.00	- 2.00
1947	95,000,000	20.00	23.00	

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	35.00	37.00	+ 3.00
1947-S	24,720,000	57.50	59.00	
1948	89,348,000	19.00	20.00	- 1.00
1948-D	44,734,000	70.00	72.00	- 2.00
1948-S	11,300,000	90.00	95.00	
1949	60,652,000	38.00	45.00	
1949-D	35,238,000	58.00	63.00	+ 5.00
1949-S	9,716,000	150.00	160.00	+12.00
1950	9,847,386	165.00	175.00	
1950-D	2,630,030	900.00	905.00	
1951	28,689,500	61.00	65.00	
1951-D	20,460,000	80.00	90.00	
1951-S	7,776,000	265.00	280.00	+ 5.00
1952	64,069,980	19.00	21.00	
1952-D	30,638,000	140.00	145.00	
1952-S	20,572,000	42.00	55.00	
1953	46,772,800	13.50	14.50	
1953-D	59,878,600	15.00	16.00	
1953-S	19,210,900	40.00	45.00	
1954	47,917,350	11.50	14.00	
1954-D	117,183,060	6.75	7.25	
1954-S	29,384,000	20.00	22.00	
1955	8,266,200	120.00	125.00	- 3.00
1955-D	74,464,100	17.50	18.00	
1956	35,885,384	10.00	11.00	- 1.00
1956-D	67,222,940	6.00	7.00	
1957	39,655,952	13.00	14.00	
1957-D	136,828,900	3.50	4.00	
1958	17,963,652	30.00	33.00	
1958-D	168,249,120	2.50	3.00	
1959	28,397,291	11.00	12.00	
1959-D	160,738,240	2.25	2.50	+ .35
1960	57,107,602	4.00	4.50	
1960-D	192,582,180	2.30	2.50	
1961	76,668,244	3.75	4.00	
1961-D	229,342,760	2.40	3.00	
1962	100,602,017	2.75	3.00	
1962-D	280,195,720	2.30	2.60	
1963	175,776,000	2.20	2.30	
1963-D	276,829,460	2.30	2.35	
1964		2.20	2.30	
1964-D		2.10	2.15	

DIMS				
Date	Minted	Bid	Ask	Change
1946	255,250,000	\$15.00	\$19.00—	.50
1946-D	61,043,500	44.00	46.00	
1946-S	27,900,000	74.00	80.00+	4.00
1947	121,520,000	58.00	65.00	
1947-D	46,835,000	45.00	51.00	
1947-S	34,840,000	56.00	65.00	
1948	74,950,000	130.00	145.00	
1948-D	52,841,000	49.00	55.00—	3.00
1948-S	35,520,000	75.00	85.00	
1949	30,940,000	392.00	410.00—	3.00
1949-D	26,034,000	135.00	145.00+	5.00
1949-S	13,510,000	640.00	675.00	
1950	50,181,500	70.00	75.00—	6.00
1950-D	46,803,000	53.00	57.00	
1950-S	20,440,000	535.00	595.00	
1951	103,937,602	62.00	65.00—	2.00
1951-D	52,191,800	48.00	52.00	
1951-S	31,630,000	445.00	475.00	
1952	99,122,073	19.00	23.00—	1.00
1952-D	122,100,000	17.00	20.00—	2.00
1952-S	44,419,500	140.00	145.00+10.00	
1953	53,618,920	40.00	42.00+	1.00
1953-D	136,433,000	16.00	18.00	
1953-S	39,180,000	48.00	52.00—	2.00
1954	114,243,503	10.00	11.00—	1.00
1954-D	106,397,000	10.00	12.00—	1.00
1954-S	22,860,000	52.00	54.00—	2.00
1955	12,828,381	123.00	125.00+	3.00
1955-D	13,959,000	69.00	70.00	
1955-S	18,510,000	53.00	56.00	
1956	109,309,384	9.75	10.00	



Date	Bid	Ask	Change
1956-D	108,015,100	9.00	10.00
1957	161,407,952	7.00	8.00
1957-D	113,345,330	8.00	8.50
1958	32,785,652	37.00	39.00+ 2.00
1958-D	136,564,600	6.50	7.50
1959	86,929,291	7.75	9.00
1959-D	164,919,790	5.75	6.25
1960	72,081,602	8.75	9.00
1960-D	200,160,400	6.00	6.25
1961	96,758,244	10.50	11.50
1961-D	209,146,550	5.75	6.00
1962	75,668,019	8.00	9.00
1962-D	334,948,380	5.50	5.75
1963	123,650,000	6.00	7.00
1963-D	421,476,530	5.25	5.40
1964		6.50	7.00
1964-D		5.10	5.50

QUARTERS			
Date	Minted	Bid	Ask Change
1946	53,436,000	\$25.00	\$31.50
1946-D	9,072,800	60.00	63.00
1946-S	4,204,000	122.00	130.00
1947	22,556,000	29.00	35.00
1947-D	15,338,400	33.00	37.00
1947-S	5,532,000	112.00	117.00+ 2.00
1948	35,196,000	25.00	27.00
1948-D	16,766,800	29.50	35.00
1948-S	15,960,000	38.00	40.00- 1.00
1949	9,312,000	370.00	375.00
1949-D	10,068,400	75.00	85.00
1950	24,971,512	60.00	65.00
1950-D	21,075,600	39.00	40.00
1950-S	10,284,004	80.00	90.00
1951	43,505,602	32.00	34.00
1951-D	35,345,800	31.00	35.00
1951-S	8,948,000	155.00	165.00
1952	38,862,073	24.50	26.00
1952-D	49,795,200	24.00	25.00+ .50
1952-S	13,707,800	60.00	65.00
1953	18,664,920	75.00	80.00+ 2.00
1953-D	56,112,400	19.00	22.00
1953-S	14,016,000	34.00	36.00
1954	54,645,503	14.00	15.00
1954-D	46,305,500	30.00	32.00
1954-S	11,834,722	37.00	41.00
1955	18,558,381	40.00	43.00- 2.00
1955-D	3,182,400	128.00	132.00+ 3.00
1956	44,813,384	14.00	15.00
1956-D	32,334,500	15.00	16.50
1957	47,779,952	13.00	14.00
1957-D	77,924,160	11.75	12.50
1958	7,235,652	41.00	43.00- 2.00
1958-D	78,124,900	11.50	12.50
1959	25,533,291	14.00	16.00- 1.00
1959-D	62,054,232	11.00	12.00
1960	30,855,602	12.75	13.00
1960-D	63,000,324	11.50	12.50- .50
1961	40,064,244	12.00	13.00
1961-D	83,656,928	11.75	12.25
1962	39,374,019	11.25	12.25
1962-D	127,554,756	12.00	13.00
1963	74,316,000	10.50	11.00- .50
1963-D	135,288,184	10.75	12.00
1964		11.00	11.25
1964-D		10.50	11.00

HALF DOLLARS			
Date	Minted	Bid	Ask Change
1948	3,006,814	\$150.00	\$165.00
1948-D	4,028,600	88.00	90.00- 2.00
1949	5,714,000	670.00	700.00
1949-D	4,120,600	195.00	200.00
1949-S	3,744,000	410.00	425.00
1950	7,793,509	315.00	325.00
1950-D	8,031,600	185.00	210.00
1951	16,859,602	68.00	70.00- 4.00
1951-D	9,475,200	165.00	190.00
1951-S	13,696,000	155.00	160.00
1952	21,274,073	38.00	42.00+ 3.00
1952-D	25,395,600	24.00	27.00
1952-S	5,526,000	135.00	145.00- 3.00
1953	2,796,920	190.00	200.00
1953-D	20,900,400	20.00	22.00
1953-S	4,148,000	75.00	83.00-
1954	13,421,503	20.00	22.00- 2.00

Date	Minted	Bid	Ask Change
1954-D	25,445,580	18.00	20.00
1954-S	4,993,400	45.00	48.00
1955	2,876,381	125.00	130.00
1956	4,701,384	45.00	50.00+ 1.00
1957	6,361,952	30.00	32.00+
1957-D	19,966,850	13.00	16.00-
1958	4,917,652	40.00	41.00
1958-D	23,962,412	13.00	16.00
1959	7,349,291	21.00	22.00
1959-D	13,053,750	20.00	21.00+ 1.00
1960	7,715,602	21.00	23.00+ 1.00
1960-D	18,215,812	13.00	16.00+ 1.00
1961	11,318,244	17.00	18.00
1961-D	20,276,442	15.50	16.50
1962	12,932,019	18.00	20.00
1962-D	35,473,281	11.00	12.00
1963	22,164,000	12.50	13.50
1963-D	67,069,292	10.25	11.25
1964		13.00	13.50- .50
1964-D		11.50	12.00- .50

MORGAN TYPE SILVER DOLLARS			
Date	Minted	Bid	Ask Change
1878-8TF	416,000	\$345.00	\$360.00
1878-7TF		400.00	450.00-50.00
1878-CC	10,093,550	32.00	34.00
1878-S	2,212,000	170.00	171.00- 5.00
1879	9,774,444	32.00	35.00
1879-CC	14,807,100	29.00	29.50
1879-O	756,000	2,200.00	2,400.00
1879-S	2,887,000	100.00	125.00
1880	9,110,000	31.00	32.00- 2.00
1880-CC	12,601,355	40.00	50.00+ 5.00
1880-O	591,000	775.00	1,000.00
1880-S	5,305,000	45.00	50.00- 7.50
1880-CC	8,900,000	28.00	29.00
1881	9,163,975	80.00	85.00
1881-CC	296,000	1,200.00	1,325.00+25.00
1881-O	5,708,000	35.00	40.00+ 2.00
1881-S		12,760,000	25.00 26.00- 1.00
1882	11,101,100	37.00	40.00
1882-CC		1,133,000	430.00 500.00
1882-O	6,090,000	43.00	46.00+ 2.00
1882-S	9,250,000	29.00	30.00
1883	12,291,039	38.00	40.00+ 8.00
1883-CC		1,204,000	420.00 450.00
1883-O	8,725,000	24.50	26.50
1883-S	6,250,000	170.00	175.00
1884	14,070,875	38.00	45.00+ 3.00
1884-CC		1,136,000	680.00 700.00
1884-O	9,730,000	26.00	28.00
1884-S	3,200,000	300.00	385.00
1885	17,787,767	29.00	32.00+ 3.00
1885-CC	228,000	1,130.00	1,175.00
1885-O	9,185,000	25.00	28.00
1885-S	1,497,000	225.00	235.00
1886	19,963,886	24.00	27.00
1886-O		10,710,000	325.00 350.00
1886-S	750,000	440.00	460.00
1887	20,290,710	23.50	25.00
1887-O		11,550,000	73.00 80.00
1887-S	1,771,000	280.00	300.00+20.00
1888	19,183,833	28.00	32.00
1888-O		12,150,000	40.00 45.00
1888-S	657,000	540.00	650.00
1889	21,726,811	28.00	35.00
1889-CC	350,000	7,000.00	7,500.00
1889-O		11,875,000	55.00 60.00
1889-S	700,000	700.00	900.00
1890	16,802,590	63.00	68.00+ 3.00
1890-CC		2,309,041	235.00 250.00
1890-O		10,701,000	52.00 60.00+ 6.00

Date	Minted	Bid	Ask Change
1890-S	8,230,372	65.00	67.00
1891	8,694,206	140.00	180.00
1891-CC		1,618,000	350.00 380.00+25.00
1891-O	7,954,529	65.00	75.00
1891-S	5,296,000	165.00	180.00
1892	1,037,245	425.00	440.00
1892-CC		1,352,000	700.00 900.00
1892-O	2,744,000	230.00	235.00-20.00
1892-S	1,200,000	3,000.00	3,500.00
1893	378,792	1,000.00	1,200.00
1893-CC	677,000	1,600.00	1,780.00
1893-O	300,000	1,300.00	1,450.00
1893-S	100,000	25,000.00	30,000.00
1894	110,972	5,600.00	6,000.00
1894-O	1,723,000	300.00	325.00+25.00
1894-S	1,260,000	375.00	425.00
1895-O	450,000	1,400.00	1,600.00
1895-S	400,000	3,300.00	3,800.00
1896	9,976,762	70.00	71.00
1896-O	4,900,000	165.00	175.00+15.00
1896-S	5,000,000	1,100.00	1,300.00
1897	2,822,731	112.00	125.00
1897-O	4,004,000	150.00	170.00
1897-S	5,825,000	180.00	250.00
1898	5,884,735	73.00	75.00
1898-O	4,440,000	62.50	65.00
1898-S	4,102,000	490.00	600.00
1899	330,846	670.00	680.00-20.00
1899-O		12,290,000	28.00 30.00+ 1.00
1899-S	2,562,000	600.00	700.00
1900	8,830,912	34.00	38.00+ 2.00
1900-O		12,590,000	27.00 29.00+ 1.00
1900-S	3,540,000	245.00	290.00
1901	6,962,813	400.00	425.00
1901-O		13,320,000	29.00 32.00+ 1.00
1901-S	2,284,000	400.00	450.00
1902	7,994,777	120.00	127.00
1902-O	8,636,000	29.00	31.00
1902-S	1,530,000	640.00	700.00
1903	4,652,755	125.00	140.00
1903-O	4,450,000	635.00	650.00
1903-S	1,241,000	1,800.00	2,000.00
1904	2,788,650	225.00	250.00
1904-O	3,720,000	48.00	49.00- 2.00
1904-S	2,304,000	1,600.00	1,800.00
1921	44,690,000	21.50	24.00
1921-D		20,534,000	40.00 45.00
1921-S		21,695,000	90.00 100.00+10.00

PEACE TYPE SILVER DOLLARS			
Date	Minted	Bid	Ask Change
1921	1,006,473	\$460.00	\$475.00
1922	51,737,000	22.00	24.00+ 1.00
1922-D		15,063,000	38.00 40.00
1922-S		17,475,000	70.00 75.00
1923	30,800,000	22.00	26.50+
1923-D	6,811,000	150.00	190.00+
1923-S		19,020,000	75.00 80.00
1924	11,811,000	34.50	37.00
1924-S	1,728,000	525.00	575.00
1925	10,198,000	40.00	43.00
1925-S	1,610,000	275.00	350.00
1926	1,939,000	146.00	160.00
1926-D	2,348,700	200.00	230.00
1926-S	6,980,000	68.00	75.00
1927	848,000	445.00	490.00
1927-D	1,268,900	315.00	350.00
1927-S	866,000	465.00	500.00
1928	360,649	1,800.00	1,900.00
1928-S	1,632,000	360.00	375.00
1934	954,057	460.00	500.00
1934-D	1,569,000	320.00	350.00
1934-S	1,011,000	2,400.00	2,600.00
1935	1,576,000	325.00	350.00
1935-S	1,964,000	370.00	400.00

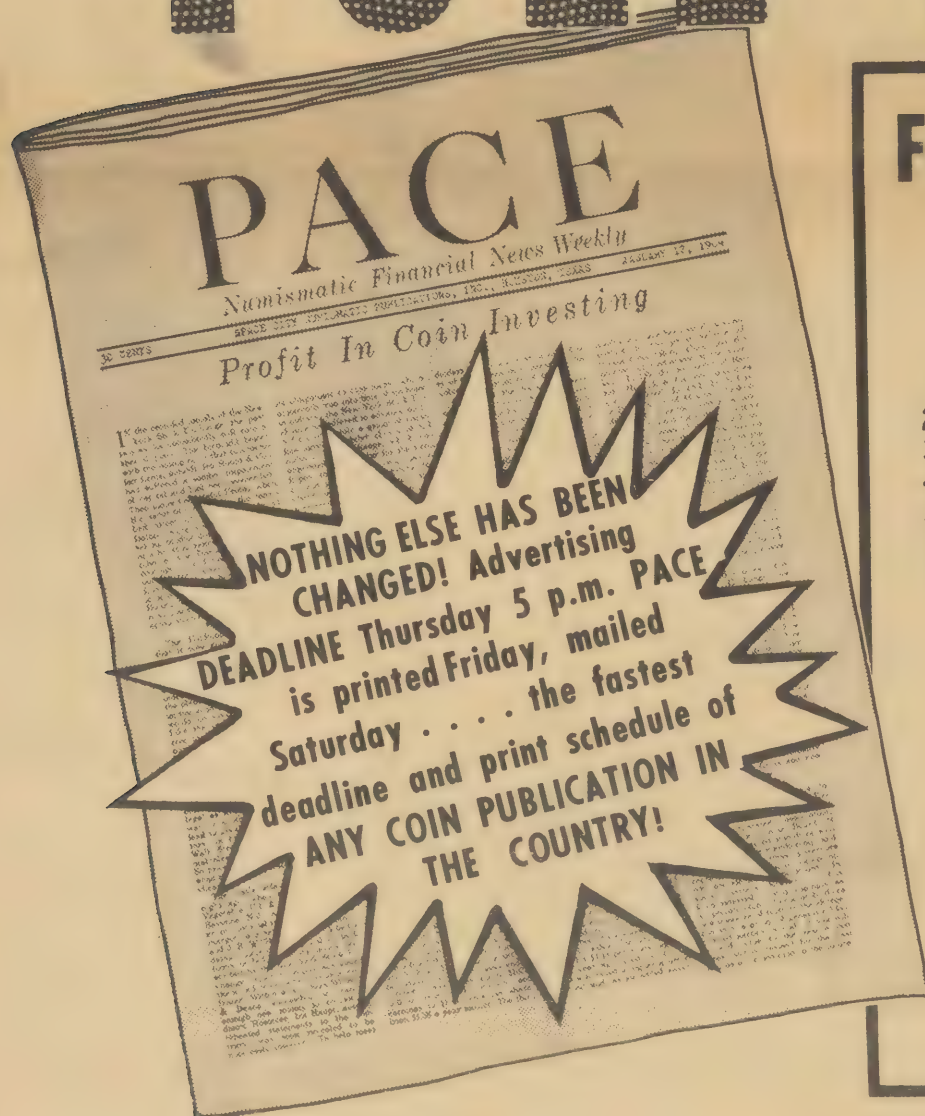
PROOF SETS			
Date	Minted	Bid	Ask Change
1936	3,837	\$705.00	\$725.00
1937	5,542	290.00	305.00+10.00
1938	8,045	175.00	190.00
1939	8,795	140.00	170.00+ 3.00
1940	11,246	90.00	110.00
1941	15,287	80.00	90.00+ 4.00
1942-6	21,120	87.00	95.00
1950	51,386	150.00	160.00+ 8.00
1951	57,500	93.00	95.00
1952	81,980	49.00	50.00+ 1.00
1953	128,800	37.00	38.00+ 1.00
1954	233,350	27.00	28.00+ 3.50
1955	378,200	30.00	31.00+ 1.00
1956	669,384	12.50	14.00+ .50
1957	1,247,952	7.00	7.50
1958	875,652	14.00	15.00
1959	1,149,291	8.00	8.25+ 1.00
1960 LD			
	1,691,602	6.50	7.00+ .30
1960 SD		46.00	48.00
1961	3,028,244	4.75	5.00
1962	3,218,019	4.90	5.00— .10
1963	3,075,645	6.30	6.50
1964		8.50	8.75



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1955-P	.....	130.00 per roll
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1963-P	\$13.25
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1913-D, G	.....	28.50
1914-S, G	.....	250.00
1914-S, VG	.....	285.00
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1915-S, VG	.....	175.00
1921-S, G	.....	23.00
1921-S, VG	.....	30.00
1922-D, G	.....	150.00
1923-S, G	.....	55.00
1924-S, G	.....	28.00
1924-S, VG	.....	31.00
1924-S, F	.....	90.00
1926-S, G	.....	216.50
1926-S, VG	.....	230.00
1926-S, F-VF	.....	325.00
1931-S, F-VF	.....	1,825.00
1931-S, VF-XF	.....	1,950.00
1931-D, F-VF	.....	300.00
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COIN SHORTAGE

(Continued from Page 1)

to a multitude of other factors besides coin investing-collecting, according to Chairman Martin.

Washington, D.C.

Board Of Governors Of The Federal Reserve System  
Washington, D.C. May 11, 1964,  
Hon. Bob Casey,  
House of Representatives,

Dear Mr. Casey: This refers to your letter of May 5, in which you ask about the seriousness of the shortage of coin, suspected causes, and possible remedies, and also request that additional supplies of coin be sent to the Houston, Texas area.

The coin shortage is nationwide, as you mention you have read. The basic problem stems from the fact that production by the mint has not been able to keep pace with the rapid increase in the use of coin. Expansion in the demand for coin has been caused by a number of factors, including greater use of vending machines, parking meters, coin telephones, coin-operated laundry and dry cleaning machines, and toll roads; extension of school hot lunch programs and of the scope of sales taxes; a marked increase in the number of coin collectors, dealers, and investors; and basically, of course, the general growth in population. Also, any fear on the part of the business community that sufficient coin may not be available as needed tends to retard the flow of excess coin back to Federal Reserve banks for redistribution.

The Bureau of the Mint has asked Congress for additional appropriations to build a new mint in Philadelphia and to permit overtime operations at the existing mints in Philadelphia and Denver. While relief from the new Philadelphia Mint is at best 2 or 3 years away, funds to permit a full program of overtime operations at the existing facilities would somewhat ease pre-

sent conditions and seems to be a move which would most quickly start the flow of additional coins to the commercial banks.

The Board of Governors and the Federal Reserve banks are considering whether the Federal Reserve System can do anything to help remedy the situation, beyond its present effort to keep the available coin in active circulation on as equitable a basis as possible.

Among the suggestions which have been made for increasing the supply of coin are one to eliminate the date and mint indication from the coins, in an effort to discourage hoarding for speculative purposes, and another to utilize under Federal Government supervision the facilities of private industry in the

production of coin.

I regret to say that under present circumstances there is no way by which more coin could be made available in the Houston area without worsening similar shortages of coin in other areas of the country. The Bureau of the Mint is making every effort to allocate its production of coin as equitably as possible among the Reserve banks, but the Reserve banks have had to ration their supplies to commercial banks. While such an arrangement is naturally irritating to all concerned, I am sure you will agree that the only hope of some understanding and acceptance of rationing lies in assurance that all banks are being treated alike.

Sincerely yours,  
Wm. McC. Martin, Jr.

COIN COSTS

(Continued from Page 5)

over and above normal and ordinary living expenses must be added to the costs of the coins obtained, or deducted from the profits of coins sold.

One expense which all investors have is that of accounting and of taxes on profits. Coin accounting can be an extremely difficult field of endeavor. If a roll or set is broken and sold singly, cost must be allocated and records kept.

The last major expense to be covered here is that of interest. This may be in two forms; actual cash interest and economic interest.

Cash interest, we are all familiar with. If you buy a bag of silver dollars for \$1,200 and place the bag in the bank as collateral for a \$1,000 loan, and use the proceeds to buy more coins, you are paying interest for the application of what is known as leverage.

Leverage is a two edged sword. Simple arithmetic tells us that if you can borrow money at six per cent and buy coins that increase in value 25%, this must be a good piece of business. But don't forget that if you happen to be invested in an item that does not appreciate at least six per cent, you will be losing money and at an accelerated rate.

Economic interest, on the other hand, is a little more difficult to evaluate. This factor is calculated on the assumption that just because you invest unborrowed money, it is not free, the reason for this being that you could have put it in some iron bound investment with utterly no risk short of an atomic war and made 4%. So to be economically correct, we must include this four per cent of the total amount invested as a cost item and make sure that our profits cover it along with the rest of the expenses we have covered.

Next week Mr. Brown discusses dealers' commissions and the bid-ask spread.

with a relative number of unknown factors; c) the total disregard for the potential foreign demand due to vastly improved economic conditions abroad. It was a total surprise to "well informed sources" some years ago when it became public knowledge that vast quantities of double eagles (\$20 gold piece) had found their way to Europe. At the time U.S. investors were paying premiums to European sources of supply to import double eagles.

Careful consideration of all factors directly affecting Morgan dollars suggest to the coin investor the desirability of including selected dates or type sets in well diversified coin portfolios.

MORGAN DOLLARS

(Continued from Page 3)

gests a similarity of mintage and price characteristics. In comparison with "foreign crowns" the Morgan price does not appear out of line.

In tradition with previous coin analyses, the Morgan dollar price structure has been divided in three groups: Group 1, comprising issues which best reflect the relative scarcity-price relationship. Group 2, comprising high priced Morgan dollars which could be vulnerable if released in quantity from Treasury reserves or other sources. Group 3, comprising issues of relative low-price characteristics, attractively priced for future appreciation, offering fairly low risk.

Elusive 7/8 TF

The most intriguing aspect of the entire Morgan dollar complex is the year 1878-P, 8 tailfeathers variety, and its sub-variety the 7/8 tailfeathers. The total mintage for

both types is 416,000. The 8TF BU roll retails for \$430 and its 7/8 TF counterpart for \$525. Various estimates have been made of the exact ratio of 7/8 TF to 8 TF.. Disregarding the existence of any varieties, 416,000 remains a low mintage by any standards. Dealers with considerable Morgan dollar experience have estimated the 7/8 TF mintage at 100,000 pieces based on practical experience and quantities encountered in the field.

This entirely subjective estimate would appear to be substantiated by statistical analysis however. A mintage of 100,000 or less would make the 7/8 TF dollar the lowest mintage Morgandollar on record with the exception of the 1895-P. Because of the very nature of first year issues this coin can be found in bag quantities e.g. new issues are heavily collected in their first year of issuance.

Not discounting this premise, the 8 TF and 7/8 TF offer nonetheless an interesting speculation to the coin investor willing to assume a moderate risk.

Stable Prices Ahead

The immediate outlook for the Morgan dollar market would suggest higher prices for the intermediate term. Bag quantities acquired close to face value offer a limited risk situation. In spite of possible wide price fluctuations, the following factors will continue to give the entire Morgan dollar complex solid support: a) expansion of type collection (Morgan type, all 28 years can be put together for \$300 current retail); b) intrinsic value of silver bullion in Morgan dollar; c) expansion of "crown type" coin collecting; d) foreign demand for silver dollars as a representative "crown"; e) the omnipresent possibility of silver content reduction in U.S. coinage; f) possible demonetization of the U.S. Silver dollar.

Factors weighing adversely on the Morgan dollars market are: a) the unknown disposition of 2.9 million silver dollars left in U.S. Treasury reserves, and the exact composition of these reserves. b) the extreme adversity in certain numismatic quarters to acknowledge the validity and usefulness of economics and statistical analysis in the evaluation of what is strictly a fundamental situation

Year	Mintage	Retail BU roll	Remarks
GROUP I			
1881-CC	.... 296,000	\$1350	Readily available in rolls Fairly priced
1893-P	..... 378,792	\$1320	Few bag quantities encountered
1880-CC	.... 591,000	\$1100	Readily available in rolls
1883-CC	.... 1,204,000	\$500	Found in bag quantities wanted by dealers
1891-CC	.... 1,618,000	\$415	Relatively scarcer than 1883-CC in spite of larger mintage. Few bag quantities.
1897-O	..... 4,004,000	\$190	Found in bag quantities wanted by some dealers
1921-D	.... 20,534,000	\$50	
1921-P	.....44,690,000	\$28	Large mintage but not offered in large bag quantities
GROUP II			
1895-S	..... 400,000	\$4200+	Sporadically offered in very small roll quantities
1879-CC	.... 756,000	\$2700	Found in few bag quantities, vulnerable in price.
1884-CC	.... 1,136,000	\$800	Fully priced at present level
1903-O	..... 4,450,000	\$725	Bag quantities in existence amply priced considering potential supplies.
GROUP III			
1886-S	..... 750,000	\$510	About as scarce as 1889-S actively wanted by dealers
1885-S	..... 1,497,000	\$265	Relative low mintage, encountered in bag quantities.
1898-O	..... 4,440,000	\$72	In relationship to 1903-O vastly underpriced
1881-O	..... 5,708,000	\$45	Retail single prices outperform BU roll prices, actively wanted.

Correction to page 3, "Misfortunate Morgan Dollars" of May 21. Due to a composition error, the paragraph under the heading of 'Bland-Allison Act' was transposed on page 6. This paragraph should appear after the end of paragraph 3, page 3, headed by 'Many political battles' and immediately preceeding "Suspension and melting". This corrected transposition observes logical and chronological sequence of the article. We apologize to our readers for this inconvenience.



# AS EVER - THE NEW LOOK AT NATIONAL COIN BROKERS

## COIN INVESTMENT IS OUR BUSINESS

We endeavor to bring you the lowest possible prices consistent with top quality genuine Brilliant Uncirculated rolls. We sell only the "real McCoy".

### FOR THE COLLECTOR!

Who appreciates the better grades in stock. One of a kind Flying Eagle Cents

	Net Price
1857 XF obv., VF rev., slight rim nick on edge - not important	\$ 15.00
1858 SL VF/EF really nice bold coin	21.50
1858 LL VF Nice appearance	20.00

### Indian Head Cents

1859 EF/AU, four diamonds, pleasing color	27.50
1860 EF, bold coin, clean appearance	20.00
1861 Unc., never cleaned	98.00
1862 EF, strong feathers for this date	11.95
1863 Abt. Uncirculated, substantial lustre	13.75
1864 CN EF/AU, four diamonds, sharp feathers	35.00
1864 Br. EF, 3/4 diamonds, nice coin, rare condition for this date in bronze	23.50
1864 L VF/EF, Some lustre, cleaned, sharp "L"—hard to come by	120.00
1865 Unc., slightly dull	42.50
1866 Unc., several unusual die breaks	132.50
1867 Unc., dull coloring, but very nice	125.00
1868 VF, nice collectible coin	39.50
1869/8 VF plus, nice coin, but slight nick through hair curl in front of ear	195.00
1869 Sharp XF, nice strike. CHOICE	129.50
1870 VF/EF, no impairments	60.00
1871 Actually a VF coin, but strict grading would say "fine". But wear on lower portion of Liberty. Must be seen to be appreciated	47.50
1872 Full VF, has unusual appearance as though of having been in a wishing well	55.00
1873 Closed 3 VF/EF bold feathers, weak struck rev.	23.50
1873 Open 3 EF, very bold feathers, nice to the eye	37.50
1874 AU, lustre around letters, choice	50.00
1875 EF/AU extremely strong coin	42.50
1876 Unc., a beautiful bold strike, chocolate brown coloring	87.50
1877 Fine, full Liberty but weak "B" and "E" in Liberty. VF in many respects. Nice coloring	235.00
1878 EF strong feathers	43.75
1879 Unc., golden with red-brown in field	30.00
1880 VF, sharp feathers	5.75
1881 Sharp XF, wire edge	11.25
1882 Unc., golden, red-brown in field	25.00
1883 Unc. Almost original brilliance	25.00
1884 EF, bold Liberty and feathers	13.00
1885 EF/AU, scarce by any standards, especially in this condition	39.50
1886 Var. I VF	13.75
1886 Var. II EF, harder of the two varieties to locate	22.50
1887 BU, a real cheery coin	26.50
1888 Unc., cleaned but nice	22.50
1889 EF	7.75
1890 Unc., a real gem, way over "book" in this shape	24.50
1891 EF, bold "L" for Longacre. Nice. Minute bit of lustre	7.50
1892 EF plus, 4 diamonds. Like AU, but no lustre	9.00
1894 EF, all diamonds there, weak at highest point on ribbon	17.50
1895 Brown Unc., red	16.75
1896 Unc., brown and golden, a jewel	25.00
1897 EF, 3/4 diamonds	5.75
1898 Red brown Unc., weak struck top of shield	19.00
1899 Rich red Unc. Choice	17.50
1900 XF, slight rubbing on top diamond	4.25
1903 XF, choice, slight lustre	4.50
1904 Brown-red Unc.	7.25
1908-S Unc., bold strike. This is a dark coin which if cleaned would be a real beauty	100.00
1908-S Unc., bold strike. This is a dark coin but if cleaned would be a real beauty	100.00
1909 Brown Unc.	12.75
1909-S Like Unc., lustre in letters. A bold coin. Die weakness in edge of rim behind 2nd and 3rd feather. Looks as if section of die chipped away. Really not noticeable except under glass. Better than it really sounds—a rare coin	265.00

### Proof Singles (Gems)

	1c	5c	10c	25c	50c
1950	\$47.50	\$42.50	\$32.50	\$30.00	\$72.50
1951	30.00	27.00	19.00	18.00	48.50
1952	14.00	13.00	9.50	11.00	27.50
1953	8.00	7.00	7.00	10.50	27.50
1954	11.00	7.50	5.00	4.50	17.00
1955	7.00	11.00	7.50	5.00	17.50
1956	3.25	3.00	2.25	4.00	7.50
1957	3.25	2.00	2.00	2.00	4.00
1958	4.50	5.00	2.50	3.50	7.00
1959	3.25	2.25	1.50	2.00	4.00
1960	3.25	1.25	1.00	1.25	3.00
1960 SD	53.50				
1961	1.50	1.25	1.00	1.00	2.95
1962	1.50	1.25	1.00	1.00	2.95
1963	1.50	1.25	1.00	1.00	5.50
1964	1.25	1.25	1.00	1.00	8.00

### PROOF SETS WANTED

	We Sell	We Pay:	We Sell	We Pay:
1950	\$175.00	\$140.00	1957	\$ 9.00
1951	110.00	87.00	1958	16.40
1952	55.00	44.00	1959	9.00
1953	44.00	35.00	1960	7.50
1954	33.50	24.50	1960 SD	55.00
1955	34.50	26.75	1961	5.50
1956	15.25	12.00	1962	5.50
			1963	7.50
			1964	10.50

SHIP! DON'T WRITE. WANTED NOW!  
• Or order yours TODAY at Today's Prices! •

### For the Collector -- Bright Uncirculated LINCOLN CENT SINGLES

1941-P	\$ .90	1945-P	\$. 45	1949-P	\$ .80	1953-P	\$. 30
1941-D	1.80	1945-D	.50	1949-D	.75	1953-D	.25
1941-S	1.60	1945-S	.55	1949-S	1.65	1953-S	.70
1942-P	.70	1946-P	.35	1950-P	.70	1954-P	.90
1942-D	.55	1946-D	.45	1950-D	.40	1954-D	.25
1942-S	4.85	1946-S	.50	1950-S	.90	1954-S	
1943-P	.45	1947-P	.90	1951-P	.70	1955-P	
1943-D	.65	1947-D	.50	1951-D	.30	1955-D	
1943-S	1.35	1947-S	1.15	1951-S	1.35	1955-S	.90
1944-P	.45	1948-P	.55	1952-P	.90	1958-P	.20
1944-D	.45	1948-D	.50	1952-D	.30	1960-P	S.D. 9.50
1944-S	.55	1948-S	1.30	1952-S	.90	1960-D	S.D. .55

Buy from NCB, you will then have no difficulty disposing of your rolls at top price when your price objective is reached. Quality is standard with us. We were in this business when "BU" meant Brilliant Uncirculated. You can place your confidence in us. Invest with National Coin Brokers.

We are a ready market now and the years to come for liquidating your investment program. We depend on repeat business. Friendly service assured. Commissions on bag lots and "carload" buyers subject to private treaty.

### Cents

	BUY	SELL
1950-P	\$ 12.00	\$ 15.95
1950-D	6.60	9.95
1950-S	28.00	38.50
1951-P	18.00	24.20
1951-D	5.70	7.50
1951-S	44.00	55.00
1952-P	22.50	29.25
1952-D	4.50	6.50
1952-S	28.00	36.75
1953-P	6.50	9.75
1953-D	4.00	6.00
1953-S	20.00	28.50
1954-P	27.00	37.40
1954-D	5.50	7.50
1954-S	16.75	23.10
1955-P	5.75	8.25
1955-D	6.00	8.50
1955-S	30.20	38.50
1956-P	4.25	6.95
1956-D	1.75	2.90
1957-P	4.00	5.70
1957-D	1.35	2.70
1957-S	4.60	6.45
1958-P	1.25	2.70
1958-D	1.90	3.15
1959-P	1.10	1.80
1959-D	1.25	1.95
1960-P	330.00	447.50
1960-D	.90	1.60
1960-S	17.00	21.00
1961-P	1.05	1.75
1961-D	.70	1.50
1962-P	1.00	1.75
1962-D	.60	1.30
1963-P	.60	1.25
1963-D	.52	.90
1964-P	.54	.95
1964-D		.85

### Nickels

	BUY	SELL
1950-P	13.50	19.75
1950-D	12.00	18.75
1950-S	33.50	46.00
1951-P	10.00	14.50
1951-D	6.75	9.45
1951-S	17.00	23.00
1952-P (Br.)	112.00	137.50
1952-D	14.50	21.75
1952-S	N.M.	N.M.
1953-P	9.00	12.75
1953-D	6.75	9.45
1953-S	10.00	15.40
1954-P	3.10	5.20
1954-D (Br.)	27.00	34.75
1954-S	2.75	4.40
1955-P	10.00	13.75
1955-D	2.45	4.00
1955-S	4.10	5.75
1956-P	2.30	3.70
1956-D	3.15	5.00
1956-S	2.25	3.60
1957-P	2.30	3.95
1957-D	2.10	3.50
1957-S	2.15	3.25
1958-P	2.05	3.00
1958-D	2.15	3.00
1958-S		2.75

### Dimes

	BUY	SELL
1950-P	\$ 72.00	\$ 90.00
1950-D	47.50	66.00
1950-S	440.00	557.50
1951-P	62.50	79.50
1951-D	44.00	57.50
1951-S	375.00	500.00
1952-P	20.00	28.50
1952-D	17.00	25.00
1952-S	125.00	168.00
1953-P	36.00	57.75
1953-D	14.00	19.75
1953-S	45.00	60.00
1954-P	10.00	15.75
1954-D	10.50	15.75
1954-S	45.00	60.00
1955-P	108.00	135.00
1955-D	62.50	78.75
1955-S	52.00	66.00
1956-P	9.25	12.75
1956-D	7.00	9.50
1956-S	6.75	9.25
1957-P	7.05	9.50
1957-D	33.00	45.00
1957-S	6.75	9.50

### Nickels

	BUY	SELL
1950-P	\$145.00	\$187.50
1950-D	870.00	970.00
1950-S	N.M.	N.M.
1951-P	55.00	68.75
1951-D	72.50	93.50
1951-S	245.00	312.50
1952-P	18.00	23.50
1952-D	127.50	163.00
1952-S	40.00	57.50

### Dimes

	BUY	SELL
1950-P	7.50	10.50
1950-D	5.45	7.75
1950-S	8.00	11.00
1951-P	5.50	7.45
1951-D	10.25	13.95
1951-S	5.30	7.20
1952-P	7.00	10.50
1952-D	5.25	6.75
1952-S	5.25	7.75
1953-P	5.05	6.20
1953-D	5.25	7.50
1953-S		5.95

### Halves

	BUY	SELL
1950-P	\$270.00	\$342.50
1950-D	180.00	225.00
1950-S	N.M.	N.M.
1951-P	60.00	79.50
1951-D	150.00	190.00
1951-S	145.00	183.75
1952-P	30.00	42.50
1952-D	26.50	34.00
1952-S	125.00	160.00
1953-P	190.00	233.50
1953-D	18.00	24.25
1953-S	74.00	95.00
1954-P	17.00	27.50
1954-D	17.50	25.00
1954-S	42.00	54.75
1955-P	116.00	140.00
1955-D	N.M.	N.M.
1955-S	N.M.	N.M.
1956-P	41.00	55.00
1956-D	N.M.	N.M.
1957-P	25.00	36.00
1957-D	13.00	20.00
1957-S	36.50	49.50
1958-P	13.00	20.00
1958-D	17.25	24.25
1958-S	16.50	23.50
1959-P	16.75	23.75
1959-D	13.00	18.75
1959-S	14.50	21.95
1960-P	13.00	19.50
1960-D	15.00	22.50
1960-S	11.00	15.75
1961-P	11.00	14.00
1961-D	10.25	13.00
1961-S	11.25	14.95
1962-P	10.50	14.50

### Quarters

	BUY	SELL
1950-P	\$ 55.00	\$ 77.00
1950-D	37.00	46.25
1950-S	67.50	99.00
1951-P	28.00	37.50
1951-D	26.00	38.50
1951-S	140.00	181.50
1952-P	20.00	28.50
1952-D	20.00	27.50
1952-S	55.00	71.50
1953-P	71.00	88.00
1953-D	15.00	19.95
1953-S	32.50	43.00
1954-P	13.50	17.25
1954-D	28.25	35.50
1954-S	35.00	45.25
1955-P	35.00	51.75
1955-D	127.50	147.50
1955-S	N.M.	N.M.
1956-P	12.50	17.25
1956-D	14.50	18.50
1956-S	12.25	15.75
1957-P	11.50	14.75
1957-D	37.00	49.50
1957-S	10.60	14.25
1958-P	13.25	18.95
1958-D	10.55	14.25
1958-S	12.00	15.50
1959-P	10.50	13.75
1959-D	10.55	13.75
1959-S	10.50	13.75
1960-P	10.50	13.75
1960-D	10.50	13.75
1960-S	10.50	13.75
1961-P	10.50	13.75
1961-D	10.50	13.75
1961-S	10.50	13.75
1962-P	10.50	13.25
1962-D	10.50	13.25
1962-S	10.20	13.25
1963-P	10.25	12.50
1963-D	10.10	12.00
1963-S		

### Odds & Ends

	BU	ROLLS
1942-P	10c	\$ 45.00
1943-D	5c	189.00
1944-P	5c	110.00
1944-D	5c	77.00
1944-S	5c	99.00
1945-D	5c	72.50
1945-S	5c	61.50
1944-D	1c	11.25
1944-S	1c	21.25
1945-P	1c	15.00
1945-D	1c	21.25

RE: "SOLD OUT" Items. Market conditions on coins, like IBM stock vary from hour to hour. We will deliver at the advertised prices until sold out. If your order arrives too late to avail yourself of our advertised prices, we agree to fulfill your order at current wholesale market (tape price) plus 10% commission—if you desire. In a market "on the come", it is better to have the "goodies" in your hand than a RETURNED CHECK—which may mean on hot items, you finally pay 80%. 50% to 100% more before getting actual delivery from a dealer.

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# JOURNAL SQUARE



## BRILLIANT UNCIRCULATED ROLLS

CENTS		Any Item Shown May Be Purchased On Our Layaway Plan. See Details To The Top Right Of This Ad
1930-P	112.00	
1933-D	WTD	
1934-P	WTD	
1934-D	WTD	NICKELS
1935-P	52.00	
1935-D	WTD	
1935-S	WTD	
1936-P	40.00	J
1936-D	WTD	
1936-S	WTD	
1937-P	35.00	
1937-D	WTD	I
1937-S	WTD	
1938-P	70.00	
1938-D	WTD	
1938-S	WTD	II
1939-P	32.00	
1939-D	WTD	
1939-S	WTD	
1940-P	27.50	WTD
1940-D	WTD	
1940-S	43.00	
1941-P	43.00	
1941-D	66.00	WTD
1941-S	WTD	
1942-P	20.00	
1942-D	18.75	
1942-S	WTD	WTD
1943-P	Gem 14.50	
1943-D	Gem 28.75	
1943-S	Gem 69.00	
1944-P	11.50	WTD
1944-D	12.50	
1944-S	20.00	
1945-P	16.25	
1945-D	WTD	WTD
1945-S	19.75	
1946-P	8.50	
1946-D	WTD	
1946-S	18.75	WTD
1947-P	34.00	
1947-D	17.50	
1947-S	52.00	
1948-P	16.50	WTD
1948-D	17.50	
1948-S	70.00	
1949-P	31.00	
1949-D	30.00	WTD
1949-S	83.00	
1950-P	17.00	
1950-D	10.50	
1950-S	38.50	WTD
1951-P	26.00	
1951-D	7.50	
1951-S	58.00	
1952-P	33.00	WTD
1952-D	6.00	
1952-S	38.50	
1953-P	Gem 11.50	
1953-D	6.00	WTD
1953-S	29.50	
1954-P	Gem 36.50	
1954-D	7.50	WTD
1954-S	21.75	
1955-P	7.75	
1955-D	8.75	
1955-S	37.75	WTD
1956-P	6.25	
1956-D	2.75	
1957-P	5.60	
1958-P	5.95	WTD
1959-P	2.75	
1960-P	SD 429.00	
1960-D	SD 21.50	
1960-P	LD 2.25	WTD
1961-P	2.25	
1962-P	2.00	
1962-D	1.75	

## PROOF SETS

	SELL	BUY
1950	\$175.00	Gems \$136.00
1951	110.00	Gems 80.00
1952	WTD	45.00
1953	44.00	33.00
1954	29.50	22.00
1955	35.00	26.00
1956	14.00	11.25
1957	8.50	6.50
1958	16.75	13.60
1959	8.50	6.50
1960	7.20	5.60
1960 SD	52.75	Gems 45.50
1961	5.65	4.50
1962	5.65	4.50
1963	7.20	6.00
1964	9.85	8.15

Minimum proof set order \$10.00

DIMES	QUARTERS	Investors See Our Note Below
22.00	35.00	
55.00	WTD	
85.00	139.00	
75.00	42.00	
54.00	WTD	
73.00	130.00	
155.00	35.00	178.00
63.00	48.95	112.00
100.00	49.00	N.M.
WTD	415.00	735.00
WTD	95.00	230.00
WTD	N.M.	455.00
99.00	79.00	345.00
62.00	47.00	220.00
WTD	WTD	N.M.
78.00	39.00	85.00
59.00	39.00	WTD
WTD	190.00	185.00
29.00	35.00	44.00
27.00	29.00	31.00
WTD	78.00	168.00
56.00	85.00	220.00
22.00	26.50	27.00
62.00	52.00	89.00
15.00	18.00	27.00
17.00	36.00	23.50
64.00	49.00	59.00
139.00	54.00	135.00
78.00	143.00	N.M.
63.00	N.M.	N.M.
13.75	19.50	55.00
11.50	19.00	N.M.
9.50	16.00	37.00
15.50	42.00	49.00
37.50	10.50	25.00
14.25		
	7.50	19.75
	10.00	24.50
	13.75	21.25
	10.75	21.50
	6.50	14.50

## INVESTORS

If you are interested in making a substantial capital investment we can suggest several situations which should afford you good appreciation potential. We offer to act in the capacity of a broker, or we will discuss with you a flexible investment program which we have available.

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# SQUARE

62 Sip Ave.; Dep't 309

A.N.A. M.A.N.A. ★ Phone SW 8-8282 ★ G.E.N.A. R.C.D.A.

Store Hours 9:00 A.M. - 6:00 P.M. Sat. Thru Wed. 9:00 A.M. - 9:00 P.M. Thurs. & Fri.

INCORPORATED

Jersey City, N. J. 07306



FRANK ROTH

## ★ LAYAWAY PURCHASES ★

MINIMUM LAYAWAY \$40.00

Any item may be purchased on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to the prices shown below, then send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vault and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order.

BU Wartime Nickel Sets 1942-1945	\$35.75	BU Roosevelt Dime Set 1946-PDS-1963-PD	\$88.50
BU Jeff. 5c sets 1938-PDS- 1963-PD mounted in Whitman Albums....	\$208.00	BU Franklin Halves 1948-PDS-1963-PD plus JFK 1964-P&D	\$189.00

## WE NEED and WILL PAY

SPECIAL SETS		BU 1c ROLLS		BU 10c ROLLS	
BU Jeff. 5c Sets 1938- PDS-1963-PD BU Gems	Pay \$15.00	1949-D	Pay \$100.00	1954-S	Pay 46.00
Pay .... \$160.00		1955-P	Pay 112.00	1955-D	Pay 65.00
		1961-P	Pay 10.00		
		1960-D SD Gem	Pay 370.00		
		1960-D SD Gem	Pay 18.00		
BU Roosevelt 10c Sets 1946-PDS-1963-PD	Pay \$70.00	BU 5c ROLLS		PROOF SETS	
		1942-P Ty 2 Pay	\$250.00	1963	Pay \$6.25
		1949-D	Pay 47.00	1964	Pay 8.15
		1950-D Gem Pay	840.00		
1964 Canadian Proof-Like Sets				Paying \$4.85 Each	

## CANADA PROOF-LIKE SETS

Date	Mintage	Buy	Sell	Date	Mintage	Buy	Sell
1954	7,426	160.00	225.00	1959	31,577	30.00	43.00
1955	6,301	155.00	235.00	1960	64,097	20.00	27.50
1956	9,018	60.00	89.00	1961	98,373	19.00	26.75
1957	11,862	48.00	69.00	1962	200,950	10.00	13.50
1958	18,259	43.00	63.00	1963		5.10	6.95
				1964		4.85	6.25

## WANTED BU ROLLS

CENTS		CENTS		NICKELS		QUARTERS	
1934-P	Paying \$100.00	1953-S	Paying 20.00	1957-P	Paying 11.00	1953-S	Paying 32.00
1934-D	450.00	1954-P	Gems 30.00	1958-P	Brite 30.00	1954-S	32.00
1935-D	90.00	1954-S	17.00	1959-P	Brite 11.00	1955-D	\$115.00
1935-S	180.00	1955-S	32.00	1960-P	4.15	1958-P	38.00
1936-D	70.00	1960-P SD Gems	370.00				
1936-S	90.00	1960-D SD	18.00				
1937-D	38.00						
1937-S	65.00	1938-D J	\$240.00	1946-S	\$65.00		
1938-D	93.00	1938-S	330.00	1947-S	55.00		
1938-S	140.00	1939-S	475.00	1948-S	63.00	1948-P	\$125.00
1939-D	180.00	1942-S	112.00	1949-P	330.00	1948-D	75.00
1939-S	47.00	1942 Ty. 2	250.00	1949-D	110.00	1949-P	Gems 600.00
1940-D	38.00	1943-P	47.00	1949-S	550.00	1949-D	160.00
1941-S	50.00	1943-D	125.00	1950-D	43.00	1949-S	350.00
1942-S	170.00	1943-S	42.00	1950-S	460.00	1950-P	230.00
1943-D	20.00	1944-P	63.00	1951-S	380.00	1950-D	150.00
1943-S	45.00	1944-D	42.00	1952-S	115.00	1951-P	60.00
1944-P	7.00	1944-S	63.00	1953-S	43.00	1951-D	120.00
1944-S	8.00	1945-P	72.00	1954-S	46.00	1951-S	120.00
1945-P	15.50	1945-D	42.00	1955-P	112.00	1952-P	27.00
1945-D	11.00	1945-S	32.00	1955-D	60.00	1952-S	120.00
1945-S	15.00	1948-D	60.00	1956-D	7.25	1953-P	160.00
1946-D	13.00	1948-S	75.00	1958-P	30.00	1953-S	55.00
1946-S	11.00	1950-P	140.00	1961-P	10.25	1954-P	18.00
1947-D	12.00	1950-D Gems	830.00	QUARTERS		1954-D	15.00
1948-S	50.00	1951-S	240.00	1946-D	50.00	1955-P	115.00
1949-S	64.00	1952-D	120.00	1946-S	110.00	1956-P	40.00
1950-S	30.00	1953-D	13.00	1947-S	95.00	1957-P	26.50
1951-S	44.00	1954-S	17.00	1949-P	310.00	1958-P	36.00
1952-P	24.00	1955-P Brite	110.00	1949-D	64.00	1960-P	17.00
1952-S	28.00	1955-D	14.00	1950-S	70.00	1962-P	16.50
1953-P	8.25	1956-P	9.50	1951-S	130.00	1961-P	11.35
				1952-S	50.00	1964-D	10.85

YOU MAY SHIP WITHOUT NOTICE—PLEASE INCLUDE INVOICE

## ★ THIS WEEK'S SPECIALS ★

1961, 1962, 1963 Proof Sets 3 sets \$18.15	1961, 1962, 1963, 1964 PROOF SETS 4 sets \$27.75	1964 JFK HALVES (in stock for immediate delivery) 1964-D (10-roll lots) \$128.50 (single roll) 13.75 1964-P&D (10 roll sets - 20 rolls) \$275.00 (single roll set—2 rolls) 28.50
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As Always—Satisfaction Guaranteed



# BU MORGAN DOLLARS

Have you tried to buy a bag of BU Morgan Dollars from your bank?  
 Have you tried to buy a bag of Circulated Morgan Dollars from your bank lately?  
 Even the slick circulated Morgan Dollars have been pigeon-holed!  
 We have decided to sell our bags and . . . . .

**THE REASON WE SINCERELY RECOMMEND THAT YOU BUY . . .**  
 is because we think selling these dollars is another one of ...

## FOSTER'S FAMOUS FOLLIES!

FOLLY NO. 1 We sold our Commemorative Halves two weeks before they jumped 40 per cent!

FOLLY NO. 2 We sold our Proof Sets in February this year! Nuff sed!

FOLLY NO. 3 We sold most of our 1899-P Dollars at \$4.95 each!

FOLLY NO. 4 We sold most of our 1881-CC and 1885-CC Dollars at \$21.00 each!

FOLLY NO. 5 Join us in this one! We are paying the air freight on these bags and remember, your banker will give you the first \$1,000.00!

### PREPAID AIR FREIGHT ON THESE BAGS!!

This is included in the price. Railway Express if you prefer.

Bags On Hand! Shipped Same Day Cashier's Check Received! No Confusing Drop Shipments!

You may call collect to "freeze" a bag in your name and to guarantee delivery.

**1000 Pieces BU  
1880-S Dollars  
\$1,495**

Includes prepaid air freight.

**1000 Pieces BU  
1884-O Dollars  
\$1,345**

Includes prepaid air freight.

**1000 Pieces BU  
1881-S Dollars  
\$1,345**

Includes prepaid air freight.

**1000 PIECES BU  
1885-O Dollars  
\$1,370**

Includes prepaid air freight.

**1000 Pieces BU  
1882-S Dollars  
\$1,570**

Includes prepaid air freight.

**1000 Pieces BU  
1886-P Dollars  
\$1,295**

Includes prepaid air freight.

**1000 Pieces BU  
1883-O Dollars  
\$1,395**

Includes prepaid air freight.

**1000 Pieces BU  
1887-P Dollars  
\$1,270**

Includes prepaid air freight.

When thinking of selling, remember that Foster has the "Fastest Check Book In The West"

**W. H. FOSTER, Inc.**

The Common "Cents" Coin Company.

Herc Picerne

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